

Highlands Ranch Community Association, Inc.
Balance Sheet for All Funds
As of March 31, 2019

Financial Row	ADMINISTRATIVE			RECREATION		BACKCOUNTRY		DEBT SERVICE		TOTAL
	OPERATING	RESERVE	OSCA	OPERATING	RESERVE	OPERATING	RESERVE	& PLANT		
ASSETS										
Current Assets										
Cash & Equivalents										
1000 - Wells Fargo Invest Sweep	\$ 2,400,212	\$ -	\$ -	\$ 1,109,525	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,509,737
1003 - Wells Fargo Rec Operating Checking	-	-	-	(166,763)	-	-	-	-	-	(166,763)
1004 - Wells Fargo BC Operating Checking	-	-	-	-	-	147,398	-	-	-	147,398
1005 - Wells Fargo Admin Operating Checking	248,993	-	-	-	-	-	-	-	-	248,993
1006 - 1st Bank MM	251,201	-	-	-	-	-	-	-	-	251,201
1008 - Colorado Business Bank MM	-	-	-	-	232,124	-	-	-	-	232,124
1010 - Front Range Bank MM	-	-	-	246,403	-	-	-	-	-	246,403
1012 - PSCU Rec Operating CD	-	-	-	106,833	-	-	-	-	-	106,833
1013 - PSCU Rec Reserve CD	-	-	-	-	111,241	-	-	-	-	111,241
1014 - PSCU Rec Operating Savings	-	-	-	80	-	-	-	-	-	80
1015 - TCF Bank MM	-	-	-	-	237,457	-	-	-	-	237,457
1016 - US Bank Rec Operating	-	-	-	251,331	-	-	-	-	-	251,331
1017 - WF Bond Fund Suppl. Reserve Trustee	-	-	-	-	-	-	-	-	1,719,510	1,719,510
1018 - WF Bond Supplemental Reserve	-	-	-	-	-	-	-	-	1,730,130	1,730,130
1020 - Wells Fargo Bond Fund Prepayments	-	-	-	-	-	-	-	-	1,885,989	1,885,989
1021 - Wells Fargo Bond Fund Trustee	-	-	-	-	-	-	-	-	2,701,383	2,701,383
1022 - Morgan Stanley Capital Project Fund	-	-	-	-	(1,859)	-	-	-	-	(1,859)
1023 - Morgan Stanley Capital Project CD	-	-	-	-	220,049	-	-	-	-	220,049
1024 - Morgan Stanley OSCA	-	-	(3,974)	-	-	-	-	-	-	(3,974)
1025 - Morgan Stanley OSCA CD	-	-	4,407,673	-	-	-	-	-	-	4,407,673
1026 - Morgan Stanley Rec Reserve MM	-	-	-	-	1,859	-	-	-	-	1,859
1027 - Morgan Stanley Rec Reserve CD	-	-	-	-	2,644,431	-	-	-	-	2,644,431
1028 - RBC Wealth Mgmt Admin Reserve MM	-	241,101	-	-	-	-	-	-	-	241,101
1029 - RBC Wealth Mgmt Admin Reserve CD	-	1,369	-	-	-	-	-	-	-	1,369
1030 - RBC Wealth Mgmt BC Operating MM	-	-	-	-	-	24,504	-	-	-	24,504
1032 - RBC Wealth Mgmt BC Reserve CD	-	-	-	-	-	-	752	-	-	752
1033 - RBC Wealth Mgmt BC Reserve	-	-	-	-	-	-	180,947	-	-	180,947
1036 - RBC Wealth Mgmt Spec Proj Fund MM	287,904	-	-	-	-	-	-	-	-	287,904
1044 - Cash Drawer Cash on Hand	-	-	-	2,548	-	-	-	-	-	2,548
1045 - Program Cash on Hand	190	-	-	-	-	-	-	-	-	190
Total Cash & Equivalents	3,188,500	242,470	4,403,699	1,549,957	3,445,302	171,902	181,699	8,037,012	21,220,541	
Accounts Receivable										
1100 - AR-Assessments and Legal	79,338	-	-	350,417	-	-	-	-	-	429,755
1105 - Allowance for Doubtful Accounts	(13,362)	-	-	(75,182)	-	-	-	-	-	(88,544)
1180 - AR- Covenants and Legal	668,491	-	-	-	-	-	-	-	-	668,491
1190 - AR - Miscellaneous	13,051	-	-	16,625	-	-	-	-	-	29,676
1191 - Accrued Interest Receivable	-	-	20,359	-	7,463	-	-	-	12,489	40,311
Total Accounts Receivable	747,518	-	20,359	291,860	7,463	-	-	12,489	1,079,689	
Other Current Asset										
1195 - Miscellaneous Receivable	22,609	-	-	82,366	-	6,557	-	-	-	111,532
1200 - Prepaid Expense	75,222	-	-	164,454	-	4,117	-	-	-	243,793
1205 - Prepaid Insurance	12,476	-	-	84,311	-	8,540	-	-	-	105,327
1210 - Inventory	-	-	-	40,168	-	9,529	-	-	-	49,697
1225 - Undeposited Funds	(25)	-	-	(1)	-	-	-	-	-	(26)

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Financial Row	ADMINISTRATIVE			RECREATION		BACKCOUNTRY		DEBT SERVICE	TOTAL
	OPERATING	RESERVE	OSCA	OPERATING	RESERVE	OPERATING	RESERVE	& PLANT	
Total Other Current Asset	110,282	-	-	371,298	-	28,743	-	-	510,323
Total Current Assets	4,046,300	242,470	4,424,058	2,213,115	3,452,765	200,645	181,699	8,049,501	22,810,553
Fixed Assets									
1300 - Computer Equipment, Computer Software & Telephones	-	534,160	-	-	-	-	2,182	839,601	1,375,943
1305 - Admin. Property & Equipment	-	94,502	-	-	-	-	1,734	77,779	174,015
1310 - NR Facility & Improvements	-	-	-	-	-	-	-	20,058,531	20,058,531
1315 - Vehicles	-	-	-	-	-	-	-	10,366	10,366
1320 - WR Facility & Improvements	-	-	-	-	-	-	-	14,261,753	14,261,753
1325 - ER Facility & Improvements	-	-	-	-	-	-	-	15,485,287	15,485,287
1330 - Land	-	-	-	-	-	-	-	1,925,000	1,925,000
1335 - ER Property & Equipment	-	-	-	-	-	-	-	1,322,765	1,322,765
1340 - SR Facility & Improvements	-	-	-	-	-	-	-	16,057,949	16,057,949
1345 - BC Admin Prop & Equipment	-	-	-	-	-	-	-	-	-
1350 - NR Property & Equipment	-	-	-	-	-	-	-	946,744	946,744
1355 - WR Property & Equipment	-	-	-	-	-	-	-	1,080,799	1,080,799
1360 - SR Property & Equipment	-	-	-	-	-	-	-	961,052	961,052
1365 - Backcountry Trail Design & Improvements	-	-	-	-	-	-	335,788	-	335,788
1370 - Construction In Progress	-	54,007	-	-	-	-	-	58,665	112,672
1375 - Backcountry Signage	-	-	-	-	-	-	60,972	-	60,972
1380 - Backcountry Equipment	-	-	-	-	-	-	222,806	-	222,806
1385 - Backcountry Gates/Installation/Fencing	-	-	-	-	-	-	154,573	-	154,573
1390 - Backcountry Horse Team	-	-	-	-	-	-	33,679	-	33,679
1395 - Backcountry Vehicle	-	-	-	-	-	-	495,847	-	495,847
1397 - Backcountry Wildlife Exhibits	-	-	-	-	-	-	1,800	-	1,800
1400 - Accum Depr-Computer Equip, Comp Software & Telephones	-	(284,015)	-	-	-	-	(2,182)	(527,991)	(814,188)
1405 - Accum Depr-Admin. Prop & Equip	-	(96,248)	-	-	-	-	(1,734)	(77,779)	(175,761)
1410 - Accum Depr-NR Property & Equip	-	-	-	-	-	-	-	(384,089)	(384,089)
1415 - Accum Depr-Vehicles	-	-	-	-	-	-	(153,357)	(10,366)	(163,723)
1420 - Accum Depr-NR Facility & Imprv	-	-	-	-	-	-	-	(10,588,339)	(10,588,339)
1430 - Accum Depr-ER Property & Equip	-	-	-	-	-	-	-	(690,763)	(690,763)
1435 - Accum Depr-ER Facility & Imprv	-	-	-	-	-	-	-	(9,213,868)	(9,213,868)
1450 - Accum Depr-WR Property & Equip	-	-	-	-	-	-	-	(549,637)	(549,637)
1455 - Accum Depr-WR Facility & Imprv	-	-	-	-	-	-	-	(7,545,909)	(7,545,909)
1460 - Accum Depr-SR Facility & Imprv	-	-	-	-	-	-	-	(6,910,815)	(6,910,815)
1465 - Accum Depr-SR Property & Equip	-	-	-	-	-	-	-	(554,952)	(554,952)
1470 - Accum Depr- Trail Design & Improvements	-	-	-	-	-	-	(182,714)	-	(182,714)
1475 - Accum Depr-Signage	-	-	-	-	-	-	(49,526)	-	(49,526)
1480 - Accum Depr - Backcountry Equip	-	-	-	-	-	-	(49,405)	-	(49,405)
1490 - Accum Depr - Horse Team	-	-	-	-	-	-	(18,787)	-	(18,787)
1497 - Accum Depr-Wildlife Exhibits	-	-	-	-	-	-	(1,800)	-	(1,800)
Total Fixed Assets	-	302,406	-	-	-	-	849,876	36,031,783	37,184,065
Other Assets									
1110 - PM Cash Clearing	-	-	-	35,385	-	-	-	-	35,385
1250 - Interfund Receivable	9,691	18,965	-	1,673,067	167,165	56,154	-	3	1,925,045
1255 - Loan from OSCA Loan Receivable	-	-	750,000	-	-	-	-	-	750,000
1600 - 1999 Bond Issuance Costs	-	-	-	-	-	-	-	179,983	179,983
Total Other Assets	9,691	18,965	750,000	1,708,452	167,165	56,154	-	179,986	2,890,413

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As of March 31, 2019

Financial Row	ADMINISTRATIVE			RECREATION		BACKCOUNTRY		DEBT SERVICE	TOTAL
	OPERATING	RESERVE	OSCA	OPERATING	RESERVE	OPERATING	RESERVE	& PLANT	
Total ASSETS	\$ 4,055,991	\$ 563,841	\$ 5,174,058	\$ 3,921,567	\$ 3,619,930	\$ 256,799	\$ 1,031,575	\$ 44,261,270	\$ 62,885,031
LIABILITIES & EQUITY									
Current Liabilities									
Accounts Payable									
2000 - Accounts Payable	31,760	-	-	233,326	79,781	3,092	-	-	347,959
2015 - Accrued Bond Interest Payable	-	-	-	-	-	-	-	372,568	372,568
2025 - Preschool Scrips Pass Through	-	-	-	2,245	-	-	-	-	2,245
Total Accounts Payable	31,760	-	-	235,571	79,781	3,092	-	372,568	722,772
Other Current Liability									
2005 - Accrued Accounts Payable	39,063	-	-	84,014	263	54,083	-	-	177,423
2009 - Colorado Payback	-	-	-	9,096	-	3,658	-	-	12,754
2020 - Sales Taxes Payable - State	-	-	-	76	-	-	-	-	76
2045 - Accrued Payroll and Vacation Expense	119,761	-	-	651,211	-	16,093	-	-	787,065
2050 - AFLAC Pre-Tax	158	-	-	253	-	-	-	-	411
2055 - Cafeteria Plan EE Contribution	3,786	-	-	137	-	-	-	-	3,923
2060 - Health Savings Acct EE Cont	200	-	-	-	-	-	-	-	200
2100 - Unearned Assessments	207,896	-	-	2,371,034	-	-	-	-	2,578,930
2101 - Deferred Assessments	63,269	-	-	1,594	-	-	-	-	64,863
2102 - Unearned CIS Fines and Fees	668,491	-	-	-	-	-	-	-	668,491
2105 - Unearned Program & Facilities Revenue	28,473	-	-	802,956	-	98,912	-	-	930,341
2110 - Unearned Other Revenue	428	-	-	18,082	-	66,079	-	-	84,589
2115 - Unearned Sponsorship & Grant Revenue	35,458	-	-	23,400	-	-	-	-	58,858
2120 - Foreclosure Reserve	-	-	-	-	-	-	-	-	-
2125 - Prepaid Vegetation Mngt (Xcel)	-	-	-	-	-	20,068	-	-	20,068
2130 - Ppd Natural Resource Mngt -Elk	-	-	-	-	-	10,282	-	-	10,282
2135 - Ppd Water Line Easment	-	-	-	-	-	8,586	-	-	8,586
2250 - Interfund Payable	1,708,533	18,964	1,228	9,509	168,653	18,158	-	-	1,925,045
Total Other Current Liability	2,875,516	18,964	1,228	3,971,362	168,916	295,919	-	-	7,331,905
Total Current Liabilities	2,907,276	18,964	1,228	4,206,933	248,697	299,011	-	372,568	8,054,677
Long Term Liabilities									
2255 - Loan from OSCA Loan Payable	-	-	-	-	750,000	-	-	-	750,000
2600 - Bonds Payable - 1999 Series	-	-	-	-	-	-	-	4,555,000	4,555,000
2610 - Bonds Payable - 2004 Series	-	-	-	-	-	-	-	12,940,000	12,940,000
Total Long Term Liabilities	-	-	-	-	750,000	-	-	17,495,000	18,245,000
Equity									
Restricted Fund Balance	38,659	309,868	1,237,500	-	2,926,527	-	157,779	-	4,670,333
Retained Earnings	1,159,609	185,822	3,909,691	449,872	(645,752)	(9,758)	861,481	24,421,137	30,332,102
Net Income	(49,553)	49,187	25,639	(735,238)	340,458	(32,454)	12,315	1,972,565	1,582,919
Total Equity	1,148,715	544,877	5,172,830	(285,366)	2,621,233	(42,212)	1,031,575	26,393,702	36,585,354
Total LIABILITIES & EQUITY	\$ 4,055,991	\$ 563,841	\$ 5,174,058	\$ 3,921,567	\$ 3,619,930	\$ 256,799	\$ 1,031,575	\$ 44,261,270	\$ 62,885,031

Highlands Ranch Community Association, Inc.
Monthly Comparison of Operating Accounts
As of March 31, 2019 compared to as of February 28, 2019

	Administration Fund					Recreation Fund				
	Current Month	Prior Month	Change \$	Change %	TM	Current Month	Prior Month	Change \$	Change %	TM
Assets										
Cash and Equivalents	\$ 3,188,500	\$ 1,566,098	\$ 1,622,402	104%	🟢	\$ 1,549,957	\$ 3,745,410	\$ (2,195,453)	-59%	🟢
Accounts Receivable	747,518	97,537	649,981	666%	🟢	291,860	286,995	4,865	2%	🟡
Other Current Assets	110,282	118,573	(8,291)	-7%	🟢	371,298	397,791	(26,493)	-7%	🟡
Other Assets	9,691	5,689	4,002	70%	A	1,708,452	140,974	1,567,478	1112%	A
TOTAL ASSETS	\$ 4,055,991	\$ 1,787,897	\$ 2,268,094			\$ 3,921,567	\$ 4,571,170	\$ (649,603)		
		\$ -	\$ -				\$ -	\$ -		
Liabilities and Fund Balance										
Liabilities										
Accounts Payable	\$ 31,760	\$ 11,424	\$ 20,336	178%	🟢	\$ 235,571	\$ 176,889	\$ 58,682	33%	🟢
Other Current Liabilities	2,875,516	600,940	2,274,576	379%	A	3,971,362	3,576,844	394,518	11%	A
TOTAL LIABILITIES	2,907,276	612,364	2,294,912			4,206,933	3,753,733	453,200		
Fund Balances										
Restricted	38,659	38,659	-	0%	🟡	-	-	-	0%	🟡
Unrestricted - Accumulated Prior Years	1,159,609	1,159,609	-	0%	⬇️	449,872	449,872	-	0%	⬇️
Unrestricted - Current YTD Net Income	(49,553)	(22,735)	(26,818)	118%	🟢	(735,238)	367,565	(1,102,803)	-300%	🟢
TOTAL FUND BALANCES	1,148,715	1,175,533	(26,818)			(285,366)	817,437	(1,102,803)		
TOTAL LIABILITIES & FUND BALANCE	\$ 4,055,991	\$ 1,787,897	\$ 2,268,094			\$ 3,921,567	\$ 4,571,170	\$ (649,603)		
check, s/b \$0		\$ -	\$ -				\$ -	\$ -		

Tickmark Legend

🟢 - Change is due to timing/regular activity fluctuation.

🟢 - Change relates to current year income statement; see income statement variance analysis and detail..

🟡 - Change is immaterial for further explanation

Variance materiality = \$10k and 10% (items primarily attributable to timing excluded from materiality analysis)

A - Variance primarily relates to movement in the inter-fund receivable / payable accounts and deferred assessment accounts.

Highlands Ranch Community Association, Inc.
Statement of Revenues and Expenses for All Funds
For the Year-to-Date Ending March 31 2019

Financial Row	ADMINISTRATIVE			RECREATION		BACKCOUNTRY		DEBT SERVICE	TOTAL
	OPERATING	RESERVE	OSCA	OPERATING	RESERVE	OPERATING	RESERVE	& PLANT	
Revenues									
Homeowner assessments and fees	\$ 525,132	\$ -	\$ -	\$ 4,217,944	\$ -	\$ -	\$ -	\$ -	\$ 4,743,076
Community improvement services	44,386	-	-	-	-	-	-	-	44,386
Recreation programs	-	-	-	1,327,406	-	20,767	-	-	1,348,173
Facility operations	-	-	-	264,615	-	5,087	-	-	269,702
Community events	49,798	-	-	-	-	-	-	-	49,798
Advertising	9,680	-	-	-	-	-	-	-	9,680
Special projects	75	-	-	-	-	-	-	-	75
Interest and other revenue	46,585	652	35,081	18,283	20,443	4,058	368	29,882	155,352
Total revenues	<u>675,656</u>	<u>652</u>	<u>35,081</u>	<u>5,828,248</u>	<u>20,443</u>	<u>29,912</u>	<u>368</u>	<u>29,882</u>	<u>6,620,242</u>
Expenses									
Salaries and employee benefits	397,404	-	-	2,834,317	-	128,942	-	-	3,360,663
Facility operations	16,808	371	-	258,950	7,547	2,522	-	-	286,198
Professional services	40,479	-	-	64,396	-	-	-	-	104,875
Advertising	6,829	-	-	19,824	-	-	-	-	26,653
Office expenses	140,934	-	-	195,023	-	1,562	-	-	337,519
Insurance	11,966	-	-	61,676	-	6,060	-	-	79,702
Interest	-	-	-	-	5,104	-	-	279,426	284,530
Occupancy	18,852	-	-	244,264	-	-	-	-	263,116
Program	-	-	-	208,282	-	12,491	-	-	220,773
Community events	33,587	-	-	-	-	-	-	-	33,587
Conferences, meetings and travel	5,187	-	-	7,207	-	8,784	-	-	21,178
Licenses and permits	-	-	-	10,708	-	-	-	-	10,708
Dues, subscriptions and memberships	4,257	-	-	2,486	-	-	-	-	6,743
Other operating expenses	-	-	-	1,064	-	-	-	14	1,078
Total expenses	<u>676,303</u>	<u>371</u>	<u>-</u>	<u>3,908,197</u>	<u>12,651</u>	<u>160,361</u>	<u>-</u>	<u>279,440</u>	<u>5,037,323</u>
(Gains) / Losses	-	-	-	-	-	-	-	-	-
Excess (deficiency) of revenues over expenses	<u>(647)</u>	<u>281</u>	<u>35,081</u>	<u>1,920,051</u>	<u>7,792</u>	<u>(130,449)</u>	<u>368</u>	<u>(249,558)</u>	<u>1,582,919</u>
Transfers to Bond Fund	-	-	-	(1,885,230)	-	-	-	1,885,230	-
Transfers to Backcountry Fund	-	-	-	(100,500)	-	100,500	-	-	-
Transfers for Capital Equipment	(19,251)	19,251	(9,442)	(11,764)	-	-	9,442	11,764	-
Transfers for Reserves	(29,655)	29,655	-	(657,795)	332,666	(2,505)	2,505	325,129	-
Total transfers	<u>(48,906)</u>	<u>48,906</u>	<u>(9,442)</u>	<u>(2,655,289)</u>	<u>332,666</u>	<u>97,995</u>	<u>11,947</u>	<u>2,222,123</u>	<u>-</u>
Net revenues (expenses)	<u>\$ (49,553)</u>	<u>\$ 49,187</u>	<u>\$ 25,639</u>	<u>\$ (735,238)</u>	<u>\$ 340,458</u>	<u>\$ (32,454)</u>	<u>\$ 12,315</u>	<u>\$ 1,972,565</u>	<u>\$ 1,582,919</u>

Highlands Ranch Community Association, Inc.
Comparative Income Statement for Administrative and Recreation Operating Funds
For the Month and Year-to-Date Ending March 31, 2019 and for the Year-to-Date Ending March 31, 2019, as noted

	MTD - March 31, 2019				YTD - March 31, 2019				YTD - March 31, 2018			
	Actual	Budget	Favorable / (Unfavorable)	%	Actual	Budget	Favorable / (Unfavorable)	%	Actual	Budget	Favorable / (Unfavorable)	%
ADMINISTRATIVE FUND												
Revenues	\$ 213,480	\$ 215,125	\$ (1,645)	(1%)	\$ 675,656	\$ 645,725	\$ 29,931	5%	\$ 767,137	\$ 651,005	\$ 116,132	18%
Expenses	228,501	233,735	5,234	2%	676,303	687,621	11,318	2%	657,792	683,006	25,214	4%
Net Revenues (Expenses)	(15,021)	(18,610)	3,589	(19%)	(647)	(41,896)	41,249	(98%)	109,345	(32,001)	141,346	(442%)
Transfers	11,797	11,585	(212)	(2%)	48,906	31,355	(17,551)	(56%)	29,423	29,675	252	1%
Net Revenue (Expense)	\$ (26,818)	\$ (30,195)	\$ 3,377	(11%)	\$ (49,553)	\$ (73,251)	\$ 23,698	(32%)	\$ 79,922	\$ (61,676)	\$ 141,598	(230%)
	(3)	-	(3)		-	-						
	m		m									
RECREATION FUND												
Facilities												
Revenue	\$ 1,489,852	\$ 1,482,602	\$ 7,250	0%	\$ 4,485,940	\$ 4,458,921	\$ 27,019	1%	\$ 4,325,590	\$ 4,314,351	\$ 11,239	0%
Expenses	992,906	966,380	(26,526)	(3%)	3,107,583	3,148,315	40,732	1%	2,871,436	2,991,066	119,630	4%
Net Facility Revenues (Expenses)	496,946	516,222	(19,276)	(4%)	1,378,357	1,310,606	67,751	5%	1,454,154	1,323,285	130,869	10%
Recreation Programs												
Revenue	489,469	442,513	46,956	11%	1,342,308	1,237,751	104,557	8%	1,267,497	1,191,149	76,348	6%
Expenses	270,737	275,552	4,815	2%	800,614	807,657	7,043	1%	768,017	787,425	19,408	2%
Net Program Revenues (Expenses)	218,732	166,961	51,771	31%	541,694	430,094	111,600	26%	499,480	403,724	95,756	24%
Combined												
Total Revenue - Facilities & Programs	1,979,321	1,925,115	54,206	3%	5,828,248	5,696,672	131,576	2%	5,593,087	5,505,500	87,587	2%
Total Expenses - Facilities & Programs	1,263,643	1,241,932	(21,711)	(2%)	3,908,197	3,955,972	47,775	1%	3,639,453	3,778,491	139,038	4%
Combined Rec Fund Net Rev. (Exp.)	715,678	683,183	32,495	5%	1,920,051	1,740,700	179,351	10%	1,953,634	1,727,009	226,625	13%
Transfers												
Transfers to Bond Fund	1,559,975	570,000	(989,975)	(174%)	1,885,230	916,000	(969,230)	(106%)	82,311	852,240	769,929	90%
Transfers to Backcountry	33,500	33,500	-	0%	100,500	100,500	-	0%	97,500	97,500	-	0%
Transfers for Capital Equipment	5,741	6,000	259	4%	11,764	6,000	(5,764)	(96%)	129,529	138,000	8,472	0%
Transfers for Reserves	219,265	219,265	-	0%	657,795	657,795	-	0%	615,676	606,750	(8,926)	(1%)
Total Transfers	1,818,481	828,765	(989,716)	(119%)	2,655,289	1,680,295	(974,994)	(58%)	925,015	1,694,490	769,475	45%
Total Net Revenue (Expense)	\$ (1,102,803)	\$ (145,582)	\$ (957,221)	658%	\$ (735,238)	\$ 60,405	\$ (795,643)	(1,317%)	\$ 1,028,619	\$ 32,519	\$ 996,100	3,063%
	3	-	3		-	-						
	m		m									

**Highlands Ranch Cultural
Affairs Association
Balance Sheet
As of March 31, 2019**

ASSETS

Current Assets

Bank

1038 - Wells Fargo HRCAA Checking	\$ 165,360
1039 - Wells Fargo HRCAA Savings	8,221

Total Bank 173,581

Other Current Asset

1195 - Miscellaneous Receivable	39,063
1200 - Prepaid Expense	29,456
1205 - Prepaid Insurance	4,275

Total Other Current Asset 72,794

Total Current Assets 246,375

Fixed Assets

1398 - Sculptures	65,910
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Total Fixed Assets 65,910

Total ASSETS \$ 312,285

LIABILITIES & EQUITY

Current Liabilities

Accounts Payable

2000 - Accounts Payable	\$ 403
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Total Accounts Payable 403

Other Current Liability

2005 - Accrued Accounts Payable	46,734
2105 - Unearned Program & Facilities Revenue	9,354
2115 - Unearned Sponsorship & Grant Revenue	76,831

Total Other Current Liability 132,919

Total Current Liabilities 133,322

Equity

3015 - YTD Net Income	25,619
Retained Earnings	134,403
Net Income	18,941

Total Equity 178,963

Total LIABILITIES & EQUITY \$ 312,285

Highlands Ranch Cultural Affairs Association
Statement of Revenues and Expenses
For the Month and Year-to-Date Ending March 31, 2019

Financial Row	Program	CURRENT MONTH				YEAR TO DATE				2019 BUDGET	
		Actual	Budget	Favorable / (Unfavorable)	%	Actual	Budget	Favorable / (Unfavorable)	%	APPROVED	REMAINING
Ordinary Income/Expense											
Income											
4110 - Grant Revenue	HRCOA Grants	\$ 10,083	\$ 10,073	\$ 10	0%	\$ 30,249	30,219	\$ 30	0%	\$ 120,900	\$ 90,681 75%
4120 - Sponsorship Revenue	General	5,084	5,000	84	2%	11,917	15,000	(3,083)	-21%	60,000	45,000 75%
4140 - Donation & Fundraising Revenue	General	49	240	(191)	-80%	1,687	240	1,447	603%	950	710 75%
4140 - Donation & Fundraising Revenue	Recycling Events	-	-	-	0%	-	-	-	0%	20,000	20,000 100%
4270 - Postcard, Calendar & Notecard Sales	General	10	250	(240)	-96%	124	250	(126)	-50%	1,000	750 75%
4410 - HRCOA Events Revenue											
	Chinese New Year	-	-	-	0%	2,600	2,900	(300)	-10%	2,900	- 0%
	Classic Car Show	-	-	-	0%	-	-	-	0%	4,500	4,500 100%
	Classical Music Series	-	-	-	0%	50	-	50	100%	8,000	8,000 100%
	Classics and Cocktails	-	-	-	0%	-	-	-	0%	600	600 100%
	Curtain Call at the Mansion	-	-	-	0%	-	-	-	0%	5,000	5,000 100%
	Dueling Pianos	-	-	-	0%	-	-	-	0%	5,000	5,000 100%
	Encore Chorale	-	-	-	0%	12,925	9,000	3,925	44%	18,000	9,000 50%
	Fishing on the Fly	-	-	-	0%	-	-	-	0%	950	950 100%
	General	-	1	(1)	-100%	-	3	(3)	-100%	10	7 70%
	Highlands Ranch Days	-	-	-	0%	-	-	-	0%	9,500	9,500 100%
	Hooked on Fishing	-	-	-	0%	-	-	-	0%	700	700 100%
	Jazz at the Mansion	-	-	-	0%	-	-	-	0%	8,500	8,500 100%
	Miscellaneous Pop Up Events	620	2,500	(1,880)	-75%	620	2,500	(1,880)	-75%	10,000	7,500 75%
	Oaked & Smoked	-	-	-	0%	-	-	-	0%	15,000	15,000 100%
	Oktoberfest	-	-	-	0%	-	-	-	0%	38,000	38,000 100%
	Rose in the Ranch	-	-	-	0%	-	-	-	0%	6,000	6,000 100%
	Showtime at Southridge : Comedy Show	1,131	3,500	(2,369)	-68%	1,131	3,500	(2,369)	-68%	3,500	- 0%
	Showtime at Southridge : Magic Show	-	-	-	0%	2,600	2,500	100	4%	2,500	- 0%
	Showtime at Southridge : Nutcracker	-	-	-	0%	-	-	-	0%	5,000	5,000 100%
	Sip & Savor	-	-	-	0%	-	-	-	0%	6,000	6,000 100%
	Summer Concert Series	-	-	-	0%	-	-	-	0%	700	700 100%
	Summer Sunset Concert	-	-	-	0%	-	-	-	0%	1,500	1,500 100%
	Winter Cultural Series	-	-	-	0%	6,639	5,500	1,139	21%	5,500	- 0%
Total - 4410 - HRCOA Events Revenue		1,751	6,001	(4,250)	-71%	26,565	25,903	662	3%	157,360	131,457
4555 - Investment Interest/Divdnd Rev	General	1	-	1	100%	1	-	1	0%	-	- 0%
Total - Income		16,978	21,564	(4,586)	-21%	70,543	71,612	(1,069)	-1%	360,210	288,598
Expense											
5150 - HRCOA Events Exp											
	British Invasion	4,207	-	(4,207)	-100%	4,207	-	(4,207)	-100%	-	- 0%
	Chinese New Year	-	-	-	0%	1,145	2,000	855	43%	2,000	- 0%
	Classic Car Show	-	-	-	0%	-	-	-	0%	5,000	5,000 100%
	Classical Music Series	-	-	-	0%	-	-	-	0%	9,000	9,000 100%
	Classics and Cocktails	-	-	-	0%	-	-	-	0%	1,800	1,800 100%
	Culture on the Green	-	-	-	0%	-	-	-	0%	9,000	9,000 100%
	Curtain Call at the Mansion	-	-	-	0%	-	-	-	0%	4,000	4,000 100%
	Dueling Pianos	-	-	-	0%	51	4,500	4,449	99%	4,500	- 0%
	Encore Chorale	3,692	-	(3,692)	-100%	7,401	7,500	99	1%	15,000	7,500 50%
	Fishing on the Fly	-	-	-	0%	-	-	-	0%	300	300 100%
	HRCOA Grants	-	-	-	0%	1,525	-	(1,525)	-100%	8,100	8,100 100%
	Highlands Ranch Days	-	-	-	0%	-	-	-	0%	26,000	26,000 100%
	Hometown Holiday Celebration	-	-	-	0%	-	-	-	0%	2,900	2,900 0%
	Hooked on Fishing	(1,582)	-	1,582	100%	-	-	-	0%	300	300 100%
	Jazz at the Mansion	-	-	-	0%	-	-	-	0%	7,500	7,500 100%
	July 4th Celebration	-	-	-	0%	-	-	-	0%	20,000	20,000 100%
	Misc. Concerts/Events	73	-	(73)	-100%	73	-	(73)	-100%	3,000	3,000 100%
	Miscellaneous Pop Up Events	-	2,125	2,125	100%	-	2,125	2,125	100%	8,500	6,375 75%
	Miscellaneous Tastings	-	-	-	0%	-	-	-	0%	400	400 100%
	Oaked & Smoked	-	-	-	0%	-	-	-	0%	7,500	7,500 100%
	Oktoberfest	-	-	-	0%	-	-	-	0%	40,000	40,000 100%
	Princess Teas	150	400	250	63%	200	800	600	75%	1,200	400 33%
	Rose in the Ranch	-	-	-	0%	-	-	-	0%	3,600	3,600 100%
	Senior Clubs	-	-	-	0%	-	-	-	0%	1,500	1,500 100%
	Showtime at Southridge : Comedy Night	1,526	1,800	274	15%	1,604	1,800	196	11%	1,800	- 0%
	Showtime at Southridge : Magic Show	-	-	-	0%	-	600	600	100%	600	- 0%
	Showtime at Southridge : Nutcracker	-	-	-	0%	-	-	-	0%	3,000	3,000 100%
	Sip & Savor	-	-	-	0%	-	-	-	0%	5,500	5,500 100%
	Summer Concert Series	8	-	(8)	-100%	8	-	(8)	-100%	36,500	36,500 100%
	Summer Sunset Concert	(8)	-	8	100%	(8)	-	8	100%	-	- 0%

**Highlands Ranch Cultural Affairs Association
Statement of Revenues and Expenses
For the Month and Year-to-Date Ending March 31, 2019**

Financial Row	Program	CURRENT MONTH				YEAR TO DATE				2019 BUDGET		
		Actual	Budget	Favorable / (Unfavorable)	%	Actual	Budget	Favorable / (Unfavorable)	%	APPROVED	REMAINING	
	Taste of Highlands Ranch	-	-	-	0%	-	-	-	0%	1,300	1,300	100%
	Winter Cultural Series	-	-	-	0%	9,099	14,000	4,901	35%	14,000	-	0%
Total - 5150 - HRCAA Events Exp		8,066	4,325	(3,741)	-87%	25,305	33,325	8,020	24%	243,800	210,475	
5200 - Volunteer and Committee expenses	General	-	-	-	0%	-	-	-	0%	1,000	1,000	100%
5290 - Postcard, Calendar & Notecard Purchases	General	-	-	-	0%	-	-	-	0%	2,500	2,500	100%
5535 - Miscellaneous Expense	General	-	-	-	0%	-	-	-	0%	4,500	4,500	100%
5555 - Reimburse HRCA expenses	General	6,908	3,500	(3,408)	-97%	16,573	10,500	(6,073)	-58%	42,000	31,500	75%
5615 - Advertising Expense	General	15	-	(15)	-100%	24	2,375	2,351	99%	9,500	7,125	75%
5710 - Audit and Accounting Services	General	232	420	188	45%	854	1,260	406	32%	6,100	4,840	79%
5725 - Computer Equipment / Software / Assistance	General	-	167	167	100%	-	501	501	100%	2,000	1,499	75%
5730 - Bank, Credit Card and ACH Expense	General	6	17	11	65%	6	51	45	88%	200	149	75%
5745 - Community & Business Relations Expense	General	49	500	451	90%	371	500	129	26%	500	-	0%
5770 - Office Supply Expense	General	-	750	750	100%	-	750	750	100%	3,000	2,250	75%
5775 - Postage Expense	General	4	8	4	50%	10	24	14	58%	100	76	76%
5800 - Liability Insurance Expense	General	3,650	1,235	(2,415)	-196%	6,011	3,705	(2,306)	-62%	14,800	11,095	75%
5900 - Office Lease Expense	General	315	315	-	0%	945	945	-	0%	3,800	2,855	75%
6020 - Grants and Donations	HRCAA Grants	1,504	1,500	(4)	-100%	1,504	1,500	(4)	-100%	25,000	23,500	94%
Total - Expense		20,749	12,737	(8,012)	-63%	51,603	55,436	3,833	7%	358,800	303,364	
Net Ordinary Income		(3,771)	8,827	(12,598)	-143%	18,940	16,176	2,764	17%	1,410	(14,766)	
Net Income		\$ (3,771)	\$ 8,827	\$ (12,598)	-143%	\$ 18,940	\$ 16,176	\$ 2,764	17%	\$ 1,410	\$ (14,766)	#####

Highlands Ranch Community
Scholarship Fund
Balance Sheet
As of March 31, 2019

Financial Row	COMMUNITY SCHOLARSHIP	THERAPEUTIC RECREATION	TOTAL
ASSETS			
Current Assets			
Bank			
1040 - Wells Fargo HRCSF Checking	\$ 84,586	\$ -	\$ 84,586
1041 - Wells Fargo HRCSF Savings	30,733	-	30,733
1043 - Wells Fargo HRCSF TR Checking	20	26,248	26,268
Total Bank	115,339	26,248	141,587
Accounts Receivable			
1190 - AR - Miscellaneous	-		
1195 -Miscellaneous Receivable		8,383	8,383
1205 - AR - Prepaid Insurance	139	-	139
Total Accounts Receivable	139	8,383	8,522
Total Current Assets	115,478	34,631	150,109
Total ASSETS	\$ 115,478	\$ 34,631	\$ 150,109
LIABILITIES & EQUITY			
Current Liabilities			
Accounts Payable			
2000 - Accounts Payable	\$ 379	\$ -	379
Total Accounts Payable	379	-	379
2005 - Accrued Accounts Payable	1,311	4,000	5,311
2110 - Unearned Other Revenue	4,500	-	4,500
Total Current Liabilities	6,190	4,000	10,190
Equity			
Retained Earnings	105,102	22,248	127,350
Net Income	4,186	8,383	12,569
Total Equity	109,288	30,631	139,919
Total LIABILITIES & EQUITY	\$ 115,478	\$ 34,631	\$ 150,109

**Highlands Ranch Community Scholarship Fund
Statement of Revenues and Expenses
For the Month and Year-to-Date Ending March 31, 2019**

Financial Row	Program	CURRENT MONTH				YEAR TO DATE				2019 BUDGET		
		Actual	Budget	Favorable / (Unfavorable)	%	Actual	Budget	Favorable / (Unfavorable)	%	APPROVED	REMAINING	
Ordinary Income/Expense												
Income												
4120 - Sponsorship Revenue	HRCSF Scholarship Program	1,500	6,500	(5,000)	-77%	4,000	10,500	(6,500)	-62%	10,500	-	0%
4140 - Donation & Fundraising Revenue												
	Beer Festival	-	-	-	0%	-	-	-	0%	40,000	40,000	100%
	HRCSF Scholarship Program	500	25	475	1900%	1,500	25	1,475	5900%	2,100	2,075	99%
	General	-	-	-	0%	20	-	20	0%	-	-	0%
	Recycling Events	-	-	-	0%	18	-	18	0%	-	-	0%
Total - 4140 - Donation & Fundraising Revenue		500	25	475	1900%	1,538	25	1,513	6052%	42,100	42,075	
4555 - Investment Interest/Divdnd Rev	General	2	1	1	100%	2	2	-	0%	10	8	80%
4555 - Investment Interest/Divdnd Rev	HRCSF Scholarship Program	-	-	-	0%	-	-	-	0%	-	-	0%
Total - Income		2,002	6,526	(4,524)	-69%	5,540	10,527	(4,987)	-47%	52,610	42,083	
Expense												
5155 - HRCSF Events Expense	HRCSF Scholarship Program	-	-	-	-100%	-	-	-	-100%	-	-	0%
5165 - Scholarship Award Expense	HRCSF Scholarship Program	515	200	(315)	-158%	515	600	85	14%	53,000	52,400	99%
5160 - HRBCEF Events Exp	HRCSF Scholarship Program	-	-	-	0%	-	-	-	0%	-	-	0%
5200 - Volunteer and Committee Expense	General	-	-	-	0%	-	200	200	100%	200	-	0%
5555 - Reimburse HRCA expenses	General	169	225	56	25%	746	625	(121)	-19%	2,000	1,375	69%
5615 - Advertising Expense	General	-	-	-	0%	-	100	100	100%	100	-	0%
5730 - Bank, Credit Card and ACH Expense	General	-	-	-	0%	-	-	-	0%	10	10	100%
5710 - Audit and Accounting Services	General	-	-	-	0%	-	-	-	0%	700	700	100%
5800 - Liability Insurance Expense	General	-	-	-	0%	93	-	(93)	-100%	600	600	100%
Total - Expense		684	425	(259)	-61%	1,354	1,525	171	11%	56,610	55,085	
Net Ordinary Income		1,318	6,101	(4,783)	-78%	4,186	9,002	(4,816)	-53%	(4,000)	(13,002)	
Net Income		\$ 1,318	\$ 6,101	\$ (4,783)	-78%	\$ 4,186	\$ 9,002	\$ (4,816)	-53%	\$ (4,000)	\$ (13,002)	325%

Highlands Ranch Community Scholarship Fund
Statement of Revenues and Expenses
For the Month and Year-to-Date Ending March 31, 2019

Financial Row	Program	CURRENT MONTH				YEAR TO DATE				2019 BUDGET		
		Actual	Budget	Favorable / (Unfavorable)	%	Actual	Budget	Favorable / (Unfavorable)	%	APPROVED	REMAINING	
Ordinary Income/Expense												
Income												
4110 - Grant Revenue	Therapeutic Recreation	\$ -	\$ -	\$ -	0%	-	\$ -	\$ -	0%	\$ -	\$ -	0%
4140 - Donation & Fundraising Revenue												
	Therapeutic Recreation	7,800	7,600	200	3%	8,383	8,300	83	1%	9,000	700	8%
Total - 4140 - Donation & Fundraising Revenue		7,800	7,600	200	3%	8,383	8,300	83	1%	9,000	700	8%
4555 - Investment Interest/Divdnd Rev	Therapeutic Recreation	-	-	-	0%	-	-	-	#DIV/0!	-	-	0%
Total - Income		7,800	7,600	200	3%	8,383	8,300	83	1%	9,000	700	
Expense												
5130 - Therapeutic Rec Grant Expenses	Therapeutic Recreation	-	-	-	0%	-	-	-	0%	-	-	0%
5155 - HRCSF Events Expense	Therapeutic Recreation	-	-	-	0%	-	-	-	0%	-	-	0%
6020 Therapeutic Recreation	Therapeutic Recreation	-	-	-	0%	-	-	-	0%	7,000	7,000	100%
5305 - Therapeutic Recreation Scholarship Expense	Therapeutic Recreation	-	-	-	0%	-	-	-	0%	-	-	0%
Total - Expense		-	-	-	0%	-	-	-	0%	7,000	7,000	
Net Ordinary Income		7,800	7,600	200	3%	8,383	8,300	83	1%	2,000	(6,300)	
Net Income		\$ 7,800	\$ 7,600	\$ 200	3%	\$ 8,383	\$ 8,300	\$ 83	1%	\$ 2,000	\$ (6,300)	-315%
										\$ -	\$ -	

**Highlands Ranch Backcountry Conservation
& Education Fund
Balance Sheet
As of March 31, 2019**

ASSETS

Current Assets

Bank

1042 - Wells Fargo Checking HRBCEF	\$	64,555
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Total Bank		64,555
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Other Current Asset

1195 - Miscellaneous Receivable		7,120
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1200 - Prepaid Expense		250
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1205 - Prepaid Insurance		866
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Total Other Current Asset		8,236
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Total Current Assets		72,791
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Total ASSETS	\$	72,791
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LIABILITIES & EQUITY

Current Liabilities

Other Current Liability

2000 - Accounts Payable	\$	73
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2005 - Accrued Accounts Payable		13,887
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2009 - Colorado Payback		46
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2110 - Unearned Other Revenue		-
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Total Other Current Liability		14,006
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Total Current Liabilities		14,006
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Equity

Retained Earnings		57,185
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Net Income		1,600
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Total Equity		58,785
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Total LIABILITIES & EQUITY	\$	72,791
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Highlands Ranch Backcountry Conservation & Education Fund
Statement of Revenues and Expenses
For the Month and Year-to-Date Ending March 31, 2019

Financial Row	Program	CURRENT MONTH				YEAR TO DATE				2019 BUDGET		
		Actual	Budget	Favorable / (Unfavorable)	%	Actual	Budget	Favorable / (Unfavorable)	%	APPROVED	REMAINING	
Ordinary Income/Expense												
Income												
4140 - Donation & Fundraising Revenue	Backcountry BBQ	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
4140 - Donation & Fundraising Revenue	Backcountry Shindig	-	-	-	0%	-	-	-	0%	-	-	0%
4140 - Donation & Fundraising Revenue	General	3,491	3,500	(9)	0%	13,881	7,500	6,381	85%	40,000	32,500	81%
4420 - HRBCEF Events Revenue	Backcountry BBQ	-	-	-	0%	-	-	-	0%	500	500	100%
4420 - HRBCEF Events Revenue	Backcountry Shindig	7	-	7	0%	7	-	7	100%	500	500	100%
4420 - HRBCEF Events Revenue	Elk Banquet	-	-	-	0%	-	-	-	0%	16,000	16,000	100%
4420 - HRBCEF Events Revenue	Haunted Forest	-	-	-	0%	-	-	-	0%	-	-	0%
4420 - HRBCEF Events Revenue	Gear Swap	2,614	500	2,114	423%	2,614	800	1,814	227%	-	(800)	-100%
4420 - HRBCEF Events Revenue	General	-	-	-	0%	-	-	-	0%	33,000	33,000	100%
Total - Income		6,112	4,000	2,112	53%	16,502	8,300	8,202	99%	90,000	81,700	
Expense												
5120 - Program Supplies Exp	General	-	-	-	0%	-	-	-	0%	-	-	0%
5160 - HRBCEF Events Exp	Backcountry Shindig	-	-	-	0%	-	-	-	0%	-	-	0%
5160 - HRBCEF Events Exp	Backcountry BBQ	-	-	-	0%	-	-	-	0%	-	-	0%
5160 - HRBCEF Events Exp	Backcountry Party	-	-	-	0%	-	600	600	100%	-	(600)	-100%
5160 - Gear Swap	Gear Swap	2,614	-	(2,614)	-100%	2,614	600	(2,014)	-336%	-	(600)	-100%
5160 - HRBCEF Events Exp	Haunted Forest	-	-	-	0%	-	-	-	0%	-	-	0%
5160 - HRBCEF Events Exp	Elk Banquet	-	-	-	0%	-	-	-	0%	2,400	2,400	100%
5160 - HRBCEF Events Exp	General	10	400	390	98%	385	1,400	1,015	73%	22,600	21,200	94%
5212 - Donation & Membership Expenses	General	72	-	(72)	-100%	6,532	2,000	(4,532)	-227%	12,000	10,000	83%
5555 - Reimburse HRCA expenses	General	1,236	1,000	(236)	-24%	4,221	3,000	(1,221)	-41%	20,000	17,000	85%
5615 - Advertising Expense	General	-	50	50	100%	123	150	27	18%	600	450	75%
5710 - Audit and Accounting Services	General	-	-	-	0%	18	-	(18)	-100%	1,500	1,500	100%
5730 - Bank, Credit Card and ACH Expense	General	118	32	(86)	-269%	203	96	(107)	-111%	400	304	76%
5745 - Community & Business Relations Expense	General	-	-	-	0%	170	-	(170)	-100%	-	-	0%
5770 - Office Supply Expense	General	-	32	32	100%	-	96	96	100%	400	304	76%
5775 - Postage Expense	General	11	8	(3)	-38%	13	24	11	46%	100	76	76%
5800 - Liability Insurance	General	178	242	64	26%	624	726	102	14%	2,900	2,174	75%
6020 - Grants and Donations	General	-	200	200	100%	-	600	600	100%	4,000	3,400	85%
Total - Expense		4,239	1,964	(2,275)	-116%	14,903	9,292	(5,611)	-60%	66,900	57,608	86%
Net Ordinary Income		1,873	2,036	(163)	-8%	1,599	(992)	2,591	-261%	23,100	24,092	104%
Net Income		\$ 1,873	\$ 2,036	\$ (163)	-8%	\$ 1,599	\$ (992)	\$ 2,591	-261%	\$ 23,100	\$ 24,092	104%