

Table of Contents

<u>Item</u>		<u>Page Number</u>
Balance Sheet - All Funds		2
Comparative Balance Sheet (Operating)	*	5
Income Statement - All Funds		6
Comparative Income Statement (Operating)	*	7
HRCAA Balance Sheet	*	8
HRCAA Income Statement	*	9
HRCSF Balance Sheet	*	11
HRCSF Income Statement - SCHOL	*	12
HRCSF Income Statement - TR	*	13
HRBCEF Balance Sheet	*	14
HRBCEF Income Statement	*	15

Note - Items marked with an * are for discussion at the Finance Committee meeting, additional pages are provided for Finance Committee reference and review.

Highlands Ranch Community Association, Inc.
Balance Sheet for All Funds
As of JUNE 30 2019

Financial Row	ADMINISTRATIVE		OSCA	RECREATION		BACKCOUNTRY		DEBT SERVICE & PLANT	TOTAL
	OPERATING	RESERVE		OPERATING	RESERVE	OPERATING	RESERVE		
ASSETS									
Current Assets									
Cash & Equivalents									
1000 - Wells Fargo Invest Sweep	\$ 1,999,415	\$ -	\$ -	\$ 890,392	\$ -	\$ -	\$ -	\$ -	\$ 2,889,807
1003 - Wells Fargo Rec Operating Checking	-	-	-	(403,305)	-	-	-	-	(403,305)
1004 - Wells Fargo BC Operating Checking	-	-	-	-	-	72,611	-	-	72,611
1005 - Wells Fargo Admin Operating Checking	249,489	-	-	-	-	-	-	-	249,489
1006 - 1st Bank MM	251,890	-	-	-	-	-	-	-	251,890
1008 - Colorado Business Bank MM	-	-	-	-	232,295	-	-	-	232,295
1010 - Front Range Bank MM	-	-	-	246,526	-	-	-	-	246,526
1012 - PSCU Rec Operating CD	-	-	-	107,174	-	-	-	-	107,174
1013 - PSCU Rec Reserve CD	-	-	-	-	111,241	-	-	-	111,241
1014 - PSCU Rec Operating Savings	-	-	-	80	-	-	-	-	80
1015 - TCF Bank MM	-	-	-	-	237,463	-	-	-	237,463
1016 - US Bank Rec Operating	-	-	-	251,331	-	-	-	-	251,331
1017 - WF Bond Fund Suppl. Reserve Trustee	-	-	-	-	-	-	-	1,726,191	1,726,191
1018 - WF Bond Supplemental Reserve	-	-	-	-	-	-	-	1,736,370	1,736,370
1020 - Wells Fargo Bond Fund Prepayments	-	-	-	-	-	-	-	1,377,281	1,377,281
1021 - Wells Fargo Bond Fund Trustee	-	-	-	-	-	-	-	3,772,140	3,772,140
1022 - Morgan Stanley Capital Project Fund	-	-	-	-	52,102	-	-	-	52,102
1023 - Morgan Stanley Capital Project CD	-	-	-	-	323,944	-	-	-	323,944
1024 - Morgan Stanley OSCA	-	-	(243,704)	-	-	-	-	-	(243,704)
1025 - Morgan Stanley OSCA CD	-	-	4,669,517	-	-	-	-	-	4,669,517
1026 - Morgan Stanley Rec Reserve MM	-	-	-	-	117,371	-	-	-	117,371
1027 - Morgan Stanley Rec Reserve CD	-	-	-	-	2,194,231	-	-	-	2,194,231
1028 - RBC Wealth Mgmt Admin Reserve MM	-	51,017	-	-	-	-	-	-	51,017
1029 - RBC Wealth Mgmt Admin Reserve CD	-	220,000	-	-	-	-	-	-	220,000
1030 - RBC Wealth Mgmt BC Operating MM	-	-	-	-	-	4,519	-	-	4,519
1031 - RBC Wealth Mgmt BC Operating CD	-	-	-	-	-	20,000	-	-	20,000
1032 - RBC Wealth Mgmt BC Reserve CD	-	-	-	-	-	-	150,000	-	150,000
1033 - RBC Wealth Mgmt BC Reserve	-	-	-	-	-	-	33,666	-	33,666
1036 - RBC Wealth Mgmt Spec Proj Fund MM	9,090	-	-	-	-	-	-	-	9,090
1037 - RBC Wealth Mgmt Spec Proj Fund MM CD	280,000	-	-	-	-	-	-	-	280,000
1044 - Cash Drawer Cash on Hand	-	-	-	2,882	-	-	-	-	2,882
1045 - Program Cash on Hand	200	-	-	-	-	-	-	-	200
Total Cash & Equivalents	2,790,084	271,017	4,425,813	1,095,080	3,268,647	97,130	183,666	8,611,982	20,743,419
Accounts Receivable									
1100 - AR-Assessments and Legal	20,596	-	-	351,204	-	-	-	-	371,800
1105 - Allowance for Doubtful Accounts	(13,499)	-	-	(79,290)	-	-	-	-	(92,789)
1180 - AR- Covenants and Legal	379,631	-	-	-	-	-	-	-	379,631
1190 - AR - Miscellaneous	13,051	-	-	16,625	-	-	-	-	29,676
1191 - Accrued Interest Receivable	-	-	20,359	-	7,463	-	-	20,883	48,705
Total Accounts Receivable	399,779	-	20,359	288,539	7,463	-	-	20,883	737,023
Other Current Asset									
1195 - Miscellaneous Receivable	19,763	-	-	158,636	-	6,261	-	-	184,660

Highlands Ranch Community Association, Inc.
Balance Sheet for All Funds
As of JUNE 30 2019

Financial Row	ADMINISTIVE			RECREATION		BACKCOUNTRY		DEBT SERVICE & PLANT	TOTAL
	OPERATING	RESERVE	OSCA	OPERATING	RESERVE	OPERATING	RESERVE		
1200 - Prepaid Expense	79,591	-	-	120,221	-	2,990	-	-	202,802
1205 - Prepaid Insurance	7,022	-	-	46,679	-	4,785	-	-	58,486
1210 - Inventory	-	-	-	40,491	-	11,954	-	-	52,445
Total Other Current Asset	106,376	-	-	366,027	-	25,990	-	-	498,393
Total Current Assets	3,296,239	271,017	4,446,172	1,749,646	3,276,110	123,120	183,666	8,632,865	21,978,835
Fixed Assets									
1300 - Computer Equipment, Computer Software & Telephones	-	537,935	-	-	2,931	-	2,182	859,719	1,402,767
1305 - Admin. Property & Equipment	-	94,502	-	-	-	-	1,734	77,779	174,015
1310 - NR Facility & Improvements	-	-	-	-	-	-	-	20,244,770	20,244,770
1315 - Vehicles	-	-	-	-	-	-	-	10,366	10,366
1320 - WR Facility & Improvements	-	-	-	-	-	-	-	14,404,593	14,404,593
1325 - ER Facility & Improvements	-	-	-	-	-	-	-	15,839,348	15,839,348
1330 - Land	-	-	-	-	-	-	-	1,925,000	1,925,000
1335 - ER Property & Equipment	-	-	-	-	-	-	-	1,372,410	1,372,410
1340 - SR Facility & Improvements	-	-	-	-	-	-	-	16,101,997	16,101,997
1350 - NR Property & Equipment	-	-	-	-	-	-	-	952,077	952,077
1355 - WR Property & Equipment	-	-	-	-	-	-	-	1,169,212	1,169,212
1360 - SR Property & Equipment	-	-	-	-	-	-	-	1,101,176	1,101,176
1365 - Backcountry Trail Design & Improvements	-	-	-	-	-	-	370,830	-	370,830
1370 - Construction In Progress	-	54,007	-	-	-	-	-	82,859	136,866
1375 - Backcountry Signage	-	-	-	-	-	-	61,853	-	61,853
1380 - Backcountry Equipment	-	-	-	-	-	-	234,008	-	234,008
1385 - Backcountry Gates/Installation/Fencing	-	-	-	-	-	-	154,573	-	154,573
1390 - Backcountry Horse Team	-	-	-	-	-	-	33,679	-	33,679
1395 - Backcountry Vehicle	-	-	-	-	-	-	495,847	-	495,847
1397 - Backcountry Wildlife Exhibits	-	-	-	-	-	-	1,800	-	1,800
1400 - Accum Depr-Computer Equip, Comp Software & Telephones	-	(284,015)	-	-	-	-	(2,182)	(527,991)	(814,188)
1405 - Accum Depr-Admin. Prop & Equip	-	(96,248)	-	-	-	-	(1,734)	(77,779)	(175,761)
1410 - Accum Depr-NR Property & Equip	-	-	-	-	-	-	-	(384,089)	(384,089)
1415 - Accum Depr-Vehicles	-	-	-	-	-	-	(153,357)	(10,366)	(163,723)
1420 - Accum Depr-NR Facility & Imprv	-	-	-	-	-	-	-	(10,588,339)	(10,588,339)
1430 - Accum Depr-ER Property & Equip	-	-	-	-	-	-	-	(690,763)	(690,763)
1435 - Accum Depr-ER Facility & Imprv	-	-	-	-	-	-	-	(9,213,868)	(9,213,868)
1450 - Accum Depr-WR Property & Equip	-	-	-	-	-	-	-	(549,637)	(549,637)
1455 - Accum Depr-WR Facility & Imprv	-	-	-	-	-	-	-	(7,545,909)	(7,545,909)
1460 - Accum Depr-SR Facility & Imprv	-	-	-	-	-	-	-	(6,910,815)	(6,910,815)
1465 - Accum Depr-SR Property & Equip	-	-	-	-	-	-	-	(554,952)	(554,952)
1470 - Accum Depr- Trail Design & Improvements	-	-	-	-	-	-	(182,714)	-	(182,714)
1475 - Accum Depr-Signage	-	-	-	-	-	-	(49,526)	-	(49,526)
1480 - Accum Depr - Backcountry Equip	-	-	-	-	-	-	(49,405)	-	(49,405)
1490 - Accum Depr - Horse Team	-	-	-	-	-	-	(18,787)	-	(18,787)
1497 - Accum Depr-Wildlife Exhibits	-	-	-	-	-	-	(1,800)	-	(1,800)
Total Fixed Assets	-	306,181	-	-	2,931	-	897,001	37,086,798	38,292,911
Other Assets									
1110 - PM Cash Clearing	-	-	-	-	-	-	-	-	-

Highlands Ranch Community Association, Inc.
Balance Sheet for All Funds
As of JUNE 30 2019

Financial Row	ADMINISTRATIVE			RECREATION		BACKCOUNTRY		DEBT SERVICE & PLANT	TOTAL
	OPERATING	RESERVE	OSCA	OPERATING	RESERVE	OPERATING	RESERVE		
1250 - Interfund Receivable	8,780	1,369	-	1,129,509	169,556	225,188	751	1	1,535,154
1255 - Loan from OSCA Loan Receivable	-	-	712,500	-	-	-	-	-	712,500
1600 - 1999 Bond Issuance Costs	-	-	-	-	-	-	-	179,983	179,983
Total Other Assets	8,780	1,369	712,500	1,129,509	169,556	225,188	751	179,984	2,427,637
Total ASSETS	\$ 3,305,019	\$ 578,567	\$ 5,158,672	\$ 2,879,155	\$ 3,448,597	\$ 348,308	\$ 1,081,418	\$ 45,899,647	\$ 62,699,383
LIABILITIES & EQUITY									
Current Liabilities									
Accounts Payable									
2000 - Accounts Payable	4,572	-	-	204,208	249,221	2,919	-	-	460,920
2015 - Accrued Bond Interest Payable	-	-	-	-	-	-	-	93,142	93,142
2025 - Preschool Scrips Pass Through	-	-	-	-	-	-	-	-	-
Total Accounts Payable	4,572	-	-	204,208	249,221	2,919	-	93,142	554,062
Other Current Liability									
2005 - Accrued Accounts Payable	153,411	-	-	102,268	263	85,506	-	-	341,448
2009 - Colorado Payback	-	-	-	9,096	-	3,658	-	-	12,754
2020 - Sales Taxes Payable - State	-	-	-	-	-	-	-	-	-
2045 - Accrued Payroll and Vacation Expense	61,611	-	-	257,692	-	17,681	-	-	336,984
2050 - AFLAC Pre-Tax	-	-	-	-	-	-	-	-	-
2055 - Cafeteria Plan EE Contribution	3,786	-	-	137	-	-	-	-	3,923
2060 - Health Savings Acct EE Cont	200	-	-	-	-	-	-	-	200
2100 - Unearned Assessments	159,475	-	-	1,796,786	-	-	-	-	1,956,261
2101 - Deferred Assessments	59,855	-	-	2,195	-	-	-	-	62,050
2102 - Unearned CIS Fines and Fees	396,157	-	-	-	-	-	-	-	396,157
2105 - Unearned Program & Facilities Revenue	21,202	-	-	841,715	-	(6,254)	-	-	856,663
2110 - Unearned Other Revenue	910	-	-	15,713	-	60,992	-	-	77,615
2115 - Unearned Sponsorship & Grant Revenue	42,417	-	-	12,000	-	-	-	-	54,417
2120 - Foreclosure Reserve	-	-	-	-	-	-	-	-	-
2125 - Prepaid Vegetation Mngt (Xcel)	-	-	-	-	-	20,068	-	-	20,068
2130 - Ppd Natural Resource Mngt -Elk	-	-	-	-	-	10,282	-	-	10,282
2135 - Ppd Water Line Easment	-	-	-	-	-	8,586	-	-	8,586
2250 - Interfund Payable	1,244,223	-	1,968	8,609	169,594	110,761	-	-	1,535,155
Total Other Current Liability	2,143,247	-	1,968	3,046,211	169,857	311,280	-	-	5,672,563
Total Current Liabilities	2,147,819	-	1,968	3,250,419	419,078	314,199	-	93,142	6,226,625
Long Term Liabilities									
2255 - Loan from OSCA Loan Payable	-	-	-	-	712,500	-	-	-	712,500
2600 - Bonds Payable - 1999 Series	-	-	-	-	-	-	-	4,555,000	4,555,000
2610 - Bonds Payable - 2004 Series	-	-	-	-	-	-	-	12,940,000	12,940,000
Total Long Term Liabilities	-	-	-	-	712,500	-	-	17,495,000	18,207,500
Equity									
Restricted Fund Balance	38,659	309,868	1,237,500	-	2,926,527	-	157,779	-	4,670,333
Retained Earnings	1,159,609	185,822	3,909,691	449,872	(645,752)	(9,758)	861,481	24,421,137	30,332,102
Net Income	(41,068)	82,877	9,513	(821,136)	36,244	43,867	62,158	3,890,368	3,262,823
Total Equity	1,157,200	578,567	5,156,704	(371,264)	2,317,019	34,109	1,081,418	28,311,505	38,265,258
Total LIABILITIES & EQUITY	\$ 3,305,019	\$ 578,567	\$ 5,158,672	\$ 2,879,155	\$ 3,448,597	\$ 348,308	\$ 1,081,418	\$ 45,899,647	\$ 62,699,383

Highlands Ranch Community Association, Inc.
Monthly Comparison of Operating Accounts
As of JUNE 30, 2019 compared to as of MAY 31, 2019

	Administration Fund				Recreation Fund			
	Current Month	Prior Month	Change \$	Change % TM	Current Month	Prior Month	Change \$	Change % TM
Assets								
Cash and Equivalents	\$ 2,790,084	\$ 4,037,662	\$ (1,247,578)	-31% ①	\$ 1,095,080	\$ 850,522	\$ 244,558	29% ①
Accounts Receivable	399,779	711,305	(311,526)	-44% ①	288,539	290,538	(1,999)	-1% ㊟
Other Current Assets	106,376	125,571	(19,195)	-15% ①	366,027	374,517	(8,490)	-2% ↓
Other Assets	8,780	17,308	(8,528)	-49% A	1,129,509	2,504,993	(1,375,484)	-55% A
TOTAL ASSETS	\$ 3,305,019	\$ 4,891,846	\$ (1,586,827)		\$ 2,879,155	\$ 4,020,570	\$ (1,141,415)	
	- \$	-			- \$	-		
Liabilities and Fund Balance								
Liabilities								
Accounts Payable	\$ 4,572	\$ 3,369	\$ 1,203	36% ①	\$ 204,208	\$ 338,058	\$ (133,850)	-40% ①
Other Current Liabilities	2,143,247	3,745,437	(1,602,190)	-43% A	3,046,211	3,565,023	(518,812)	-15% A
TOTAL LIABILITIES	2,147,819	3,748,806	(1,600,987)		3,250,419	3,903,081	(652,662)	
Fund Balances								
Restricted	38,659	38,659	-	0% ㊟	-	-	-	#DIV/0! ㊟
Unrestricted - Accumulated Prior Years	1,159,609	1,159,609	-	0% ↓	449,872	449,872	-	0% ↓
Unrestricted - Current YTD Net Income	(41,068)	(55,228)	14,160	-26% ②	(821,136)	(332,383)	(488,753)	147% ②
TOTAL FUND BALANCES	1,157,200	1,143,040	14,160		(371,264)	117,489	(488,753)	
TOTAL LIABILITIES & FUND BALANCE	\$ 3,305,019	\$ 4,891,846	\$ (1,586,827)		\$ 2,879,155	\$ 4,020,570	\$ (1,141,415)	
check, s/b \$0	-	-	-		-	-	-	

Tickmark Legend

① - Change is due to timing/regular activity fluctuation.

② - Change relates to current year income statement; see income statement variance analysis and detail..

㊟ - Change is immaterial for further explanation

Variance materiality = \$10k and 10% (items primarily attributable to timing excluded from materiality analysis)

A - Variance primarily relates to movement in the inter-fund receivable / payable accounts and deferred assessment accounts.

Highlands Ranch Community Association, Inc.
Statement of Revenues and Expenses for All Funds
For the Year-to-Date Ending JUNE 30 2019

Financial Row	ADMINISTRATIVE			RECREATION		BACKCOUNTRY		DEBT SERVICE	TOTAL
	OPERATING	RESERVE	OSCA	OPERATING	RESERVE	OPERATING	RESERVE	& PLANT	
Revenues									
Homeowner assessments and fees	\$ 1,173,732	\$ -	\$ -	\$ 8,436,413	\$ -	\$ -	\$ -	\$ -	\$ 9,610,145
Community improvement services	70,662	-	-	-	-	-	-	-	70,662
Recreation programs	-	-	-	2,727,616	-	231,461	-	-	2,959,077
Facility operations	-	-	-	475,935	-	10,175	-	-	486,110
Community events	201,429	-	-	-	-	-	-	-	201,429
Advertising	16,118	-	-	-	-	-	-	-	16,118
Special projects	75	-	-	-	-	-	-	-	75
Interest and other revenue	91,942	912	66,079	45,881	35,360	7,175	582	69,919	317,850
Total revenues	1,553,958	912	66,079	11,685,845	35,360	248,811	582	69,919	13,661,465
Expenses									
Salaries and employee benefits	767,276	-	-	5,655,092	-	296,066	-	-	6,718,434
Facility operations	23,720	371	-	536,015	8,220	14,918	-	-	583,244
Professional services	249,372	-	-	116,952	-	-	-	-	366,324
Advertising	12,739	-	-	38,778	-	-	-	-	51,517
Office expenses	262,547	-	-	400,833	-	2,298	-	-	665,678
Insurance	25,534	-	-	144,748	-	14,206	-	-	184,488
Interest	-	-	-	-	9,967	-	-	558,852	568,819
Occupancy	37,138	-	-	505,866	-	-	-	-	543,004
Program	-	-	-	473,243	-	58,507	-	-	531,750
Community events	108,436	-	-	-	-	-	-	-	108,436
Conferences, meetings and travel	10,411	-	-	14,352	-	14,187	-	-	38,950
Licenses and permits	-	-	-	19,876	-	-	-	-	19,876
Dues, subscriptions and memberships	14,225	-	-	3,058	-	-	-	-	17,283
Other operating expenses	1,292	-	-	(1,217)	-	751	-	14	840
Total expenses	1,512,690	371	-	7,907,596	18,187	400,933	-	558,866	10,398,641
(Gains) / Losses	-	-	-	-	-	-	-	-	-
Excess (deficiency) of revenues over expenses	41,268	541	66,079	3,778,249	17,173	(152,122)	582	(488,947)	3,262,824
Transfers to Bond Fund	-	-	-	(2,987,409)	-	-	-	2,987,409	-
Transfers to Backcountry Fund	-	-	-	(201,000)	-	201,000	-	-	-
Transfers for Capital Equipment	(23,026)	23,026	(56,566)	(23,088)	-	-	56,566	23,088	-
Transfers for Reserves	(59,310)	59,310	-	(1,387,889)	19,071	(5,010)	5,010	1,368,818	-
Total transfers	(82,336)	82,336	(56,566)	(4,599,386)	19,071	195,990	61,576	4,379,315	-
Net revenues (expenses)	\$ (41,068)	\$ 82,877	\$ 9,513	\$ (821,137)	\$ 36,244	\$ 43,868	\$ 62,158	\$ 3,890,368	\$ 3,262,824

Highlands Ranch Community Association, Inc.
Comparative Income Statement for Administrative and Recreation Operating Funds
For the Month and Year-to-Date Ending JUNE 30, 2019 and for the Year-to-Date Ending JUNE 30, 2018, as noted

	MTD - JUNE 30, 2019				YTD - JUNE 30, 2019				YTD - JUNE 30, 2018			
	Actual	Budget	Favorable / (Unfavorable)	%	Actual	Budget	Favorable / (Unfavorable)	%	Actual	Budget	Favorable / (Unfavorable)	%
ADMINISTRATIVE FUND												
Revenues	\$ 349,452	\$ 359,325	\$ (9,873)	(3%)	\$ 1,553,958	\$ 1,531,100	\$ 22,858	1%	\$ 1,627,335	\$ 1,508,720	\$ 118,615	8%
Expenses	325,409	302,199	(23,210)	(8%)	1,512,690	1,508,884	(3,806)	0%	1,358,000	1,451,380	93,380	6%
Net Revenues (Expenses)	24,043	57,126	(33,083)	(58%)	41,268	22,216	19,052	86%	269,335	57,340	211,995	370%
Transfers	9,885	9,885	-	0%	82,336	62,710	(19,626)	(31%)	57,098	57,350	252	0%
Net Revenue (Expense)	\$ 14,158	\$ 47,241	\$ (33,083)	(70%)	\$ (41,068)	\$ (40,494)	\$ (574)	1%	\$ 212,237	\$ (10)	\$ 212,247	#####
	m		m									
RECREATION FUND												
Facilities												
Revenue	\$ 1,493,759	\$ 1,485,352	\$ 8,407	1%	\$ 8,928,027	\$ 8,902,177	\$ 25,850	0%	\$ 8,621,291	\$ 8,641,360	\$ (20,069)	0%
Expenses	1,154,340	1,132,714	(21,626)	(2%)	6,244,359	6,280,379	36,020	1%	5,865,967	6,048,094	182,127	3%
Net Facility Revenues (Expenses)	339,419	352,638	(13,219)	(4%)	2,683,668	2,621,798	61,870	2%	2,755,324	2,593,266	162,058	6%
Recreation Programs												
Revenue	587,056	553,521	33,535	6%	2,757,818	2,566,182	191,636	7%	2,599,400	2,507,398	92,002	4%
Expenses	350,918	351,558	640	0%	1,663,237	1,663,867	630	0%	1,588,599	1,619,575	30,976	2%
Net Program Revenues (Expenses)	236,138	201,963	34,175	17%	1,094,581	902,315	192,266	21%	1,010,801	887,823	122,978	14%
Combined												
Total Revenue - Facilities & Programs	2,080,815	2,038,873	41,942	2%	11,685,845	11,468,359	217,486	2%	11,220,691	11,148,758	71,933	1%
Total Expenses - Facilities & Programs	1,505,258	1,484,272	(20,986)	(1%)	7,907,596	7,944,246	36,650	0%	7,454,566	7,667,669	213,103	3%
Combined Rec Fund Net Rev. (Exp.)	575,557	554,601	20,956	4%	3,778,249	3,524,113	254,136	7%	3,766,125	3,481,089	285,036	8%
Transfers												
Transfers to Bond Fund	811,546	285,000	(526,546)	(185%)	2,987,409	1,769,000	(1,218,409)	(69%)	1,672,500	1,704,480	31,980	2%
Transfers to Backcountry	33,500	33,500	-	0%	201,000	201,000	-	0%	195,000	195,000	-	0%
Transfers for Capital Equipment	-	-	-	#DIV/0!	23,088	61,000	37,912	62%	175,843	186,000	10,157	5%
Transfers for Reserves	219,265	219,265	-	0%	1,387,889	1,315,590	(72,299)	(5%)	1,213,500	1,213,500	-	0%
Total Transfers	1,064,311	537,765	(526,546)	(98%)	4,599,386	3,346,590	(1,252,796)	(37%)	3,256,843	3,298,980	42,137	1%
Total Net Revenue (Expense)	\$ (488,754)	\$ 16,836	\$ (505,590)	#####	\$ (821,137)	\$ 177,523	\$ (998,660)	(563%)	\$ 509,282	\$ 182,109	\$ 327,173	180%
	m		m									

**Highlands Ranch Cultural
Affairs Association
Balance Sheet
As of June 30, 2019**

ASSETS

Current Assets

Bank

1038 - Wells Fargo HRCAA Checking	\$ 137,282
1039 - Wells Fargo HRCAA Savings	8,221

Total Bank	145,503
-------------------	----------------

Other Current Asset

1195 - Miscellaneous Receivable	49,620
1200 - Prepaid Expense	18,198
1205 - Prepaid Insurance	2,217

Total Other Current Asset	70,035
----------------------------------	---------------

Total Current Assets	215,538
-----------------------------	----------------

Fixed Assets

1398 - Sculptures	65,911
-------------------	--------

Total Fixed Assets	65,911
---------------------------	---------------

Total ASSETS	\$ 281,449
---------------------	-------------------

LIABILITIES & EQUITY

Current Liabilities

Accounts Payable

2000 - Accounts Payable	\$ 1,825
-------------------------	----------

Total Accounts Payable	1,825
-------------------------------	--------------

Other Current Liability

2005 - Accrued Accounts Payable	50,459
2105 - Unearned Program & Facilities Revenue	16,222
2115 - Unearned Sponsorship & Grant Revenue	39,832

Total Other Current Liability	106,513
--------------------------------------	----------------

Total Current Liabilities	108,338
----------------------------------	----------------

Equity

3015 - YTD Net Income	25,619
Retained Earnings	134,403
Net Income	13,090

Total Equity	173,112
---------------------	----------------

Total LIABILITIES & EQUITY	\$ 281,450
---------------------------------------	-------------------

Highlands Ranch Cultural Affairs Association
Statement of Revenues and Expenses
For the Month and Year-to-Date Ending June 30, 2019

Financial Row	Program	CURRENT MONTH				YEAR TO DATE				2019 BUDGET		
		Actual	Budget	Favorable / (Unfavorable)	%	Actual	Budget	Favorable / (Unfavorable)	%	APPROVED	REMAINING	
Ordinary Income/Expense												
Income												
4110 - Grant Revenue	HRCAA Grants	\$ 10,083	\$ 10,073	\$ 10	0%	\$ 60,498	60,438	\$ 60	0%	\$ 120,900	\$ 60,462	50%
4120 - Sponsorship Revenue	General	3,334	5,000	(1,666)	-33%	22,417	30,000	(7,583)	-25%	60,000	30,000	50%
4140 - Donation & Fundraising Revenue	General	111	240	(129)	-54%	1,850	480	1,370	285%	950	470	49%
4140 - Donation & Fundraising Revenue	Recycling Events	-	-	-	0%	-	-	-	0%	20,000	20,000	100%
4270 - Postcard, Calendar & Notecard Sales	General	-	250	(250)	-100%	124	500	(376)	-75%	1,000	500	50%
4410 - HRCAA Events Revenue												
	Chinese New Year	-	-	-	0%	2,600	2,900	(300)	-10%	2,900	-	0%
	Classic Car Show	4,427	4,500	(73)	-2%	4,427	4,500	(73)	-2%	4,500	-	0%
	Classical Music Series	-	-	-	0%	50	-	50	100%	8,000	8,000	100%
	Classics and Cocktails	-	-	-	0%	-	-	-	0%	600	600	100%
	Curtain Call at the Mansion	-	-	-	0%	-	-	-	0%	5,000	5,000	100%
	Dueling Pianos	-	-	-	0%	5,567	5,000	567	11%	5,000	-	0%
	Encore Chorale	-	-	-	0%	17,272	13,000	4,272	33%	18,000	5,000	28%
	Fishing on the Fly	-	-	-	0%	150	500	(350)	-70%	950	450	47%
	General	-	1	(1)	-100%	-	6	(6)	-100%	10	4	40%
	Highlands Ranch Days	-	-	-	0%	-	-	-	0%	9,500	9,500	100%
	Hooked on Fishing	(2,374)	-	(2,374)	-100%	792	700	92	13%	700	-	0%
	Jazz at the Mansion	-	-	-	0%	-	-	-	0%	8,500	8,500	100%
	Miscellaneous Pop Up Events	2,374	2,500	(126)	-5%	3,444	5,000	(1,556)	-31%	10,000	5,000	50%
	Oaked & Smoked	-	-	-	0%	-	-	-	0%	15,000	15,000	100%
	Oktoberfest	-	-	-	0%	-	-	-	0%	38,000	38,000	100%
	Rose in the Ranch	-	-	-	0%	-	-	-	0%	6,000	6,000	100%
	Showtime at Southridge : Comedy Show	-	-	-	0%	3,185	3,500	(315)	-9%	3,500	-	0%
	Showtime at Southridge : Magic Show	-	-	-	0%	2,600	2,500	100	4%	2,500	-	0%
	Showtime at Southridge : Nutcracker	-	-	-	0%	-	-	-	0%	5,000	5,000	100%
	Sip & Savor	-	-	-	0%	-	-	-	0%	6,000	6,000	100%
	Summer Concert Series	-	700	(700)	-100%	-	700	(700)	-100%	700	-	0%
	Summer Sunset Concert	-	-	-	0%	-	-	-	0%	1,500	1,500	100%
	Winter Cultural Series	-	-	-	0%	6,639	5,500	1,139	21%	5,500	-	0%
Total - 4410 - HRCAA Events Revenue		4,427	7,701	(3,274)	-43%	46,726	43,806	2,920	7%	157,360	113,554	72%
4555 - Investment Interest/Divdnd Rev	General	-	-	-	0%	1	-	1	100%	-	-	0%
Total - Income		17,955	23,264	(5,309)	-23%	131,616	135,224	(3,608)	-3%	360,210	224,986	62%
Expense												
5150 - HRCAA Events Exp												
	Barre & Bubbles	25	-	(25)	-100%	25	-	(25)	-100%	-	-	0%
	British Invasion	-	-	-	0%	4,310	-	(4,310)	-100%	-	-	0%
	Chinese New Year	-	-	-	0%	1,145	2,000	855	43%	2,000	-	0%
	Classic Car Show	3,651	5,000	1,349	27%	4,251	5,000	749	15%	5,000	-	0%
	Classical Music Series	-	-	-	0%	-	-	-	0%	9,000	9,000	100%
	Classics and Cocktails	30	-	(30)	-100%	30	-	(30)	-100%	1,800	1,800	100%
	Culture on the Green	150	3,000	2,850	95%	2,374	6,000	3,626	60%	9,000	3,000	33%
	Curtain Call at the Mansion	-	-	-	0%	-	-	-	0%	4,000	4,000	100%
	Dueling Pianos	-	-	-	0%	4,840	4,500	(340)	-8%	4,500	-	0%
	Encore Chorale	-	-	-	0%	11,392	11,000	(392)	-4%	15,000	4,000	27%
	Fishing on the Fly	4	-	(4)	-100%	4	300	296	99%	300	-	0%
	General	190	-	(190)	-100%	178	-	(178)	-100%	-	-	0%
	HRCAA Grants	1,427	600	(827)	-138%	10,352	8,100	(2,252)	-28%	8,100	-	0%
	Highlands Ranch Days	-	-	-	0%	-	-	-	0%	26,000	26,000	100%
	Hometown Holiday Celebration	-	-	-	0%	-	-	-	0%	2,900	2,900	100%
	Hooked on Fishing	32	300	268	89%	535	300	(235)	-78%	300	-	0%
	Jazz at the Mansion	53	-	(53)	-100%	53	-	(53)	-100%	7,500	7,500	100%
	July 4th Celebration	-	-	-	0%	-	-	-	0%	20,000	20,000	100%
	Misc. Concerts/Events	-	-	-	0%	73	-	(73)	-100%	3,000	3,000	100%
	Miscellaneous Pop Up Events	-	2,125	2,125	100%	-	4,250	4,250	100%	8,500	4,250	50%
	Miscellaneous Tastings	-	-	-	0%	-	400	400	100%	400	-	0%
	Oaked & Smoked	(99)	-	99	100%	-	-	-	0%	7,500	7,500	100%
	Oktoberfest	-	-	-	0%	-	-	-	0%	40,000	40,000	100%
	Princess Teas	50	-	(50)	-100%	250	800	550	69%	1,200	400	33%
	Rose in the Ranch	138	-	(138)	-100%	138	-	(138)	-100%	3,600	3,600	100%

Highlands Ranch Cultural Affairs Association
Statement of Revenues and Expenses
For the Month and Year-to-Date Ending June 30, 2019

Financial Row	Program	CURRENT MONTH				YEAR TO DATE				2019 BUDGET		
		Actual	Budget	Favorable / (Unfavorable)	%	Actual	Budget	Favorable / (Unfavorable)	%	APPROVED	REMAINING	
	Senior Clubs	-	-	-	0%	-	-	-	0%	1,500	1,500	100%
	Showtime at Southridge : Comedy Night	-	-	-	0%	1,651	1,800	149	8%	1,800	-	0%
	Showtime at Southridge : Magic Show	-	-	-	0%	-	600	600	100%	600	-	0%
	Showtime at Southridge : Nutcracker	-	-	-	0%	-	-	-	0%	3,000	3,000	100%
	Sip & Savor	-	-	-	0%	-	-	-	0%	5,500	5,500	100%
	Summer Concert Series	19,998	18,500	(1,498)	-8%	20,004	18,500	(1,504)	-8%	36,500	18,000	49%
	Summer Sunset Concert	820	-	(820)	-100%	820	-	(820)	-100%	-	-	0%
	Taste of Highlands Ranch	12	-	(12)	-100%	909	1,300	391	30%	1,300	-	0%
	Winter Cultural Series	-	-	-	0%	9,530	14,000	4,470	32%	14,000	-	0%
Total - 5150 - HRCAA Events Exp		26,481	29,525	3,044	10%	72,864	78,850	5,986	8%	243,800	164,950	68%
5200 - Volunteer and Committee expenses	General	-	-	-	0%	-	-	-	0%	1,000	1,000	100%
5290 - Postcard, Calendar & Notecard Purchases	General	-	-	-	0%	-	-	-	0%	2,500	2,500	100%
5535 - Miscellaneous Expense	General	-	1,125	1,125	100%	-	2,250	2,250	100%	4,500	2,250	50%
5555 - Reimburse HRCA expenses	General	5,290	3,500	(1,790)	-51%	29,187	21,000	(8,187)	-39%	42,000	21,000	50%
5615 - Advertising Expense	General	-	-	-	0%	488	4,750	4,262	90%	9,500	4,750	50%
5710 - Audit and Accounting Services	General	75	420	345	82%	1,313	3,620	2,307	64%	6,100	2,480	41%
5725 - Computer Equipment / Software / Assistance	General	-	167	167	100%	-	1,002	1,002	100%	2,000	998	50%
5730 - Bank, Credit Card and ACH Expense	General	7	17	10	59%	18	102	84	82%	200	98	49%
5745 - Community & Business Relations Expense	General	-	-	-	0%	489	500	11	2%	500	-	0%
5770 - Office Supply Expense	General	28	750	722	96%	28	1,500	1,472	98%	3,000	1,500	50%
5775 - Postage Expense	General	8	8	-	0%	24	48	24	50%	100	52	52%
5800 - Liability Insurance Expense	General	2,069	1,235	(834)	-68%	10,720	7,410	(3,310)	-45%	14,800	7,390	50%
5900 - Office Lease Expense	General	315	315	-	0%	1,890	1,890	-	0%	3,800	1,910	50%
6020 - Grants and Donations	HRCAA Grants	-	-	-	0%	1,504	1,500	(4)	0%	25,000	23,500	94%
Total - Expense		34,273	37,062	2,789	8%	118,525	124,422	5,897	5%	358,800	234,378	65%
Net Ordinary Income		(16,318)	(13,798)	(2,520)	18%	13,091	10,802	2,289	21%	1,410	(9,392)	-666%
Net Income		\$ (16,318)	\$ (13,798)	\$ (2,520)	18%	\$ 13,091	\$ 10,802	\$ 2,289	21%	\$ 1,410	\$ (9,392)	-666%

**Highlands Ranch Community
Scholarship Fund
Balance Sheet
As of June 30, 2019**

Financial Row	COMMUNITY SCHOLARSHIP	THERAPEUTIC RECREATION	TOTAL
ASSETS			
Current Assets			
Bank			
1040 - Wells Fargo HRCSF Checking	\$ 66,296	\$ -	\$ 66,296
1041 - Wells Fargo HRCSF Savings	30,735	-	30,735
1043 - Wells Fargo HRCSF TR Checking	20	21,986	22,006
Total Bank	97,051	21,986	119,037
Accounts Receivable			
1195 - Miscellaneous Receivable	8	10,455	10,463
1205 - AR - Prepaid Insurance	93	-	93
Total Accounts Receivable	101	10,455	10,556
Total Current Assets	97,152	32,441	129,593
Total ASSETS	\$ 97,152	\$ 32,441	\$ 129,593
LIABILITIES & EQUITY			
Current Liabilities			
Accounts Payable			
2000 - Accounts Payable		\$ -	-
Total Accounts Payable	-	-	-
2005 - Accrued Accounts Payable	3,022	4,129	7,151
2110 - Unearned Other Revenue	3,000	-	3,000
Total Current Liabilities	6,022	4,129	10,151
Equity			
Retained Earnings	105,102	22,248	127,350
Net Income	(13,972)	6,064	(7,908)
Total Equity	91,130	28,312	119,442
Total LIABILITIES & EQUITY	\$ 97,152	\$ 32,441	\$ 129,593

**Highlands Ranch Community Scholarship Fund
Statement of Revenues and Expenses
For the Month and Year-to-Date Ending June 30, 2019**

Financial Row	Program	CURRENT MONTH				YEAR TO DATE				2019 BUDGET		
		Actual	Budget	Favorable / (Unfavorable)	%	Actual	Budget	Favorable / (Unfavorable)	%	APPROVED	REMAINING	
Ordinary Income/Expense												
Income												
4120 - Sponsorship Revenue	HRCSF Scholarship Program	-	1,000	(1,000)	-100%	5,500	7,500	(2,000)	-27%	10,500	3,000	29%
4140 - Donation & Fundraising Revenue												
	Beer Festival	-	-	-	0%	-	-	-	0%	40,000	40,000	100%
	HRCSF Scholarship Program	500	25	475	1900%	3,000	50	2,950	5900%	2,100	2,050	98%
	General	-	-	-	0%	20	-	20	100%	-	-	0%
	Recycling Events	-	-	-	0%	18	-	18	100%	-	-	0%
Total - 4140 - Donation & Fundraising Revenue		500	25	475	1900%	3,038	50	2,988	5976%	42,100	42,050	100%
4555 - Investment Interest/Divdnd Rev	General	1	1	-	0%	5	5	-	0%	10	5	50%
Total - Income		501	1,026	(525)	-51%	8,543	7,555	988	13%	52,610	45,055	86%
Expense												
5155 - HRCSF Events Expense	HRCSF Scholarship Program	-	-	-	0%	2,554	3,000	446	15%	3,000	-	0%
5165 - Scholarship Award Expense	HRCSF Scholarship Program	17,500	8,000	(9,500)	-119%	17,500	8,000	(9,500)	-119%	50,000	42,000	84%
5200 - Volunteer and Committee Expense	General	-	-	-	0%	57	200	143	72%	200	-	0%
5555 - Reimburse HRCA expenses	General	71	150	79	53%	1,398	1,125	(273)	-24%	2,000	875	44%
5615 - Advertising Expense	General	-	-	-	0%	-	100	100	100%	100	-	0%
5730 - Bank, Credit Card and ACH Expense	General	-	1	1	100%	-	5	5	100%	10	5	50%
5710 - Audit and Accounting Services	General	-	-	-	0%	700	700	-	0%	700	-	0%
5770 - Office Supply Expense	General	28	-	(28)	-100%	28	-	(28)	-100%	-	-	0%
5800 - Liability Insurance Expense	General	47	-	(47)	-100%	279	600	321	54%	600	-	0%
Total - Expense		17,646	8,151	(9,495)	-116%	22,516	13,730	(8,786)	-64%	56,610	42,880	76%
Net Ordinary Income		(17,145)	(7,125)	(10,020)	141%	(13,973)	(6,175)	(7,798)	126%	(4,000)	2,175	-54%
Net Income		\$ (17,145)	\$ (7,125)	\$ (10,020)	141%	\$ (13,973)	\$ (6,175)	\$ (7,798)	126%	\$ (4,000)	\$ 2,175	-54%

Highlands Ranch Community Scholarship Fund
Statement of Revenues and Expenses
For the Month and Year-to-Date Ending June 30, 2019

Financial Row	Program	CURRENT MONTH				YEAR TO DATE				2019 BUDGET		
		Actual	Budget	Favorable / (Unfavorable)	%	Actual	Budget	Favorable / (Unfavorable)	%	APPROVED	REMAINING	
Ordinary Income/Expense												
Income												
4110 - Grant Revenue	Therapeutic Recreation	\$ -	\$ -	\$ -	0%	-	\$ -	\$ -	0%	\$ -	\$ -	0%
4140 - Donation & Fundraising Revenue												
	Therapeutic Recreation	1,400	-	1,400	100%	11,256	8,300	2,956	36%	9,000	700	0.0778
Total - 4140 - Donation & Fundraising Revenue		1,400	-	1,400	100%	11,256	8,300	2,956	36%	9,000	700	0.0778
4555 - Investment Interest/Divdnd Rev	Therapeutic Recreation	-	-	-	0%	-	-	-	0%	-	-	0%
Total - Income		1,400	-	1,400	100%	11,256	8,300	2,956	36%	9,000	700	0.0778
Expense												
5130 - Therapeutic Rec Grant Expenses	Therapeutic Recreation	-	-	-	0%	-	-	-	0%	-	-	0%
5155 - HRCSF Events Expense	Therapeutic Recreation	-	-	-	0%	-	-	-	0%	-	-	0%
5162 - TR HRCSF Event Expense	Therapeutic Recreation	-	-	-	0%	5,192	3,000	(2,192)	-73%	3,000	-	0
6020 - TR Grants and Donations	Therapeutic Recreation	-	-	-	0%	-	-	-	0%	4,000	4,000	1
5305 - Therapeutic Recreation Scholarship Expense	Therapeutic Recreation	-	-	-	0%	-	-	-	0%	-	-	0%
Total - Expense		-	-	-	0%	5,192	3,000	(2,192)	-73%	7,000	4,000	0.5714
Net Ordinary Income		1,400	-	1,400	100%	6,064	5,300	764	14%	2,000	(3,300)	-1.65
Net Income		\$ 1,400	\$ -	\$ 1,400	100%	\$ 6,064	\$ 5,300	\$ 764	14%	\$ 2,000	\$ (3,300)	-1.65
										\$ -	\$ -	

**Highlands Ranch Backcountry Conservation
& Education Fund
Balance Sheet
As of June 30, 2019**

ASSETS

Current Assets

Bank

1042 - Wells Fargo Checking HRBCEF	\$	61,303
------------------------------------	----	--------

Total Bank		61,303
-------------------	--	---------------

Other Current Asset

1195 - Miscellaneous Receivable		24,285
---------------------------------	--	--------

1200 - Prepaid Expense		100
------------------------	--	-----

1205 - Prepaid Insurance		479
--------------------------	--	-----

Total Other Current Asset		24,864
----------------------------------	--	---------------

Total Current Assets		86,167
-----------------------------	--	---------------

Total ASSETS	\$	86,167
---------------------	-----------	---------------

LIABILITIES & EQUITY

Current Liabilities

Other Current Liability

2000 - Accounts Payable	\$	2,449
-------------------------	----	-------

2005 - Accrued Accounts Payable		14,401
---------------------------------	--	--------

2009 - Colorado Payback		46
-------------------------	--	----

2110 - Unearned Other Revenue		-
-------------------------------	--	---

Total Other Current Liability		16,896
--------------------------------------	--	---------------

Total Current Liabilities		16,896
----------------------------------	--	---------------

Equity

Retained Earnings		57,185
-------------------	--	--------

Net Income		12,086
------------	--	--------

Total Equity		69,271
---------------------	--	---------------

Total LIABILITIES & EQUITY	\$	86,167
---------------------------------------	-----------	---------------

Highlands Ranch Backcountry Conservation & Education Fund
Statement of Revenues and Expenses
For the Month and Year-to-Date Ending June 30, 2019

Financial Row	Program	CURRENT MONTH				YEAR TO DATE				2019 BUDGET		
		Actual	Budget	Favorable / (Unfavorable)	%	Actual	Budget	Favorable / (Unfavorable)	%	APPROVED	REMAINING	
Ordinary Income/Expense												
Income												
4140 - Donation & Fundraising Revenue	General	4,547	1,250	3,297	264%	21,031	14,500	6,531	45%	40,000	25,500	64%
4420 - HRBCEF Events Revenue	Backcountry BBQ	-	-	-	0%	-	-	-	0%	500	500	100%
4420 - HRBCEF Events Revenue	Backcountry Shindig	(7)	-	(7)	-100%	-	-	-	0%	500	500	100%
4420 - HRBCEF Events Revenue	Elk Banquet	13,720	6,000	7,720	129%	13,720	6,000	7,720	129%	16,000	10,000	63%
4420 - HRBCEF Events Revenue	Gear Swap	-	-	-	0%	2,614	800	1,814	227%	-	(800)	-100%
4420 - HRBCEF Events Revenue	General	-	-	-	0%	-	-	-	0%	33,000	33,000	100%
Total - Income		18,260	7,250	11,010	152%	37,365	21,300	16,065	75%	90,000	68,700	76%
Expense												
5160 - HRBCEF Events Exp	Backcountry Party	-	-	-	0%	-	600	600	100%	-	(600)	-100%
5160 - Gear Swap	Gear Swap	-	-	-	0%	2,614	600	(2,014)	-336%	-	(600)	-100%
5160 - HRBCEF Events Exp	Elk Banquet	-	3,000	3,000	100%	-	6,000	6,000	100%	2,400	(3,600)	-150%
5160 - HRBCEF Events Exp	General	1,917	400	(1,517)	-379%	2,642	2,800	158	6%	22,600	19,800	88%
5212 - Donation & Membership Expenses	General	2,773	500	(2,273)	-455%	10,281	8,500	(1,781)	-21%	12,000	3,500	29%
5555 - Reimburse HRCA expenses	General	933	1,000	67	7%	7,648	6,000	(1,648)	-27%	20,000	14,000	70%
5615 - Advertising Expense	General	-	50	50	100%	123	300	177	59%	600	300	50%
5710 - Audit and Accounting Services	General	-	-	-	0%	18	1,000	982	98%	1,500	500	33%
5730 - Bank, Credit Card and ACH Expense	General	32	32	-	0%	259	192	(67)	-35%	400	208	52%
5745 - Community & Business Relations Expense	General	-	-	-	0%	170	-	(170)	-100%	-	-	0%
5770 - Office Supply Expense	General	28	32	4	13%	28	192	164	85%	400	208	52%
5775 - Postage Expense	General	3	8	5	63%	18	48	30	63%	100	52	52%
5800 - Liability Insurance	General	343	242	(101)	-42%	1,480	1,452	(28)	-2%	2,900	1,448	50%
6020 - Grants and Donations	General	-	500	500	100%	-	2,100	2,100	100%	4,000	1,900	48%
Total - Expense		6,029	5,764	(265)	-5%	25,281	29,784	4,503	15%	66,900	37,116	55%
Net Ordinary Income		12,231	1,486	10,745	723%	12,084	(8,484)	20,568	-242%	23,100	31,584	137%
Net Income		\$ 12,231	\$ 1,486	\$ 10,745	723%	\$ 12,084	\$ (8,484)	\$ 20,568	-242%	\$ 23,100	\$ 31,584	137%