

Highlands Ranch Community Association, Inc.
Statement of Revenues and Expenses for All Funds
For the Year-to-Date Ending January 31, 2022

Financial Row	ADMINISTRATIVE			RECREATION		BACKCOUNTRY		DEBT SERVICE	ELIMINATIONS	TOTAL
	OPERATING	RESERVE	OSCA	OPERATING	RESERVE	OPERATING	RESERVE	& PLANT		
Revenues										
Homeowner assessments and fees	\$ 241,776	\$ -	\$ -	\$ 1,403,326	\$ -	\$ -	\$ -	\$ -		1,645,102
Community improvement services	10,375	-	-	-	-	-	-	-		10,375
Legal Revenue	2,220	-	-	-	-	-	-	-		2,220
Recreation programs	-	-	-	433,663	-	12,454	-	-		446,117
Facility operations	-	-	-	89,338	-	1,355	-	-	(5,150)	85,543
Community events	2,389	-	-	-	-	-	-	-		2,389
Advertising	-	-	-	-	-	-	-	-		-
Management Fee Revenue	39,540	-	-	12,867	-	-	-	-	(52,407)	-
Interest and other Revenue	27,510	350	1,229	2,559	111	4,365	(821)	425		35,728
Total revenues	<u>323,810</u>	<u>350</u>	<u>1,229</u>	<u>1,941,753</u>	<u>111</u>	<u>18,174</u>	<u>(821)</u>	<u>425</u>	<u>(57,557)</u>	<u>2,227,474</u>
Expenses										
Salaries and employee benefits	225,935	-	-	923,701	-	69,015	-	-		1,218,651
Facility operations	545	-	-	47,596	-	4,819	-	-		52,960
Depreciation Expense	-	4,977	-	-	-	-	10,491	217,306		232,774
Professional services	30,176	-	-	47,424	-	-	-	-		77,600
Advertising	1,460	-	-	4,689	-	-	-	-		6,149
Office expenses	20,410	5,140	-	49,402	-	330	-	-		75,282
Insurance	443	-	-	35,874	-	3,340	-	-		39,657
Interest	-	-	-	-	-	-	-	96,493		96,493
Information Technology Expenses	28,590	-	-	57,733	-	-	-	-		86,323
Occupancy	5,594	-	-	70,088	-	-	-	-	(5,150)	70,532
Program	-	-	-	55,237	-	18,685	-	-		73,922
Community events	12,538	-	-	-	-	-	-	-		12,538
Conferences, meetings and travel	3,930	-	-	861	-	882	-	-		5,673
Licenses and permits	-	-	-	3,067	-	-	-	-		3,067
Dues, subscriptions and memberships	2,607	-	-	1,814	-	-	-	-		4,421
Management Fee Expense	12,867	-	-	39,540	-	-	-	-	(52,407)	-
Other operating expenses	-	-	-	11,257	-	-	-	-		11,257
Total expenses	<u>345,095</u>	<u>10,117</u>	<u>-</u>	<u>1,348,283</u>	<u>-</u>	<u>97,071</u>	<u>10,491</u>	<u>313,799</u>	<u>(57,557)</u>	<u>2,067,299</u>
(Gains) / Losses	-	-	-	-	-	-	-	-		-
Excess (deficiency) of revenues over expenses	<u>(21,285)</u>	<u>(9,767)</u>	<u>1,229</u>	<u>593,470</u>	<u>111</u>	<u>(78,897)</u>	<u>(11,312)</u>	<u>(313,374)</u>	<u>-</u>	<u>160,175</u>
Transfers to Bond Fund	-	-	-	(365,944)	-	-	-	365,944		-
Transfers to Backcountry Fund	-	-	-	(37,500)	-	37,500	-	-		-
Transfers for Capital Equipment	-	-	-	-	-	-	-	-		-
Transfers for Reserves	(14,583)	14,583	-	(429,464)	404,314	-	-	25,150		-
Total transfers	<u>(14,583)</u>	<u>14,583</u>	<u>-</u>	<u>(832,908)</u>	<u>404,314</u>	<u>37,500</u>	<u>-</u>	<u>391,094</u>	<u>-</u>	<u>-</u>
Net revenues (expenses)	<u>\$ (35,868)</u>	<u>\$ 4,816</u>	<u>\$ 1,229</u>	<u>\$ (239,438)</u>	<u>\$ 404,425</u>	<u>\$ (41,397)</u>	<u>\$ (11,312)</u>	<u>\$ 77,720</u>	<u>\$ -</u>	<u>\$ 160,175</u>

Highlands Ranch Community Association, Inc.
Parent Company : HRCA
HRCA Balance Sheet
End of January 2022

Financial Row	Admin Fund (NP)			Recreation Fund (NP)							Total	
	Admin : Operating	Admin : Reserve	OSCA	BC : Operating	BC : Reserve	Bond Issuance Costs	Debt Service Debt Service Bond	Plant / Fixed Assets	Rec : Operating	Capital Improvement		Rec Reserve
ASSETS												
Current Assets												
Bank												
Total - 601 - Wells Fargo Operating	7,211,886	0	0	412,304	0	0	0	0	1,420,050	0	0	9,044,240
Total - 602 - Miscellaneous Cash	350	0	0	0	0	0	0	0	2,895	0	0	3,245
Total - 603 - Other Investment Accounts	254,177	0	0	0	0	0	0	0	609,601	0	586,825	1,450,603
Total - 604 - Morgan Stanley	0	0	4,851,211	0	0	0	0	0	0	2,000,478	3,420,382	10,272,070
Total - 605 - Wells Fargo Bond Fund	0	0	0	0	0	0	3,312,348	0	0	0	0	3,312,348
Total - 606 - RBC Wealth Mgmt	239,051	901,825	0	24,952	213,940	0	0	0	0	0	0	1,379,768
Total Bank	7,705,464	901,825	4,851,211	437,256	213,940	0	3,312,348	0	2,032,546	2,000,478	4,007,206	25,462,275
Accounts Receivable												
Total - 611 - Accounts Receivable	247,497	0	20,359	0	0	0	1,937	0	275,647	0	7,463	552,903
Total Accounts Receivable	247,497	0	20,359	0	0	0	1,937	0	275,647	0	7,463	552,903
Other Current Asset												
Total - 613 - Prepaid Expenses & Other Assets	51,568	0	0	12,809	0	0	0	0	272,701	0	0	337,077
Total - 614 - Other Current Assets	2,206	0	0	4,475	(79)	0	0	0	53,978	0	0	60,580
Total Other Current Asset	53,774	0	0	17,284	(79)	0	0	0	326,678	0	0	397,658
Total Current Assets	8,006,735	901,825	4,871,570	454,541	213,861	0	3,314,285	0	2,634,871	2,000,478	4,014,669	26,412,835
Fixed Assets												
Total - 620 - Computer Equipment, Software & Telepho	0	349,602	0	0	0	0	0	469,578	0	0	0	819,180
Total - 621 - Property & Equipment	0	178,214	0	0	0	0	0	5,420,675	0	0	0	5,598,889
Total - 622 - Facility & Improvements	0	0	0	0	0	0	0	67,935,409	0	0	0	67,935,409
Total - 624 - Land	0	0	0	0	0	0	0	1,925,000	0	0	0	1,925,000
Total - 625 - Construction in Progress	0	54,007	0	0	19,422	0	0	219,791	0	0	0	293,220
Total - 626 - Backcountry Fixed Assets	0	0	0	0	1,265,803	0	0	0	0	0	0	1,265,803
Total - 627 - Accum Depr - Computer Equip, Software, '	0	(282,059)	0	0	0	0	0	(381,391)	0	0	0	(663,450)
Total - 628 - Accum Depr - Property & Equipment	0	(98,908)	0	0	0	0	0	(2,908,171)	0	0	0	(3,007,079)
Total - 629 - Accum Depr - Facility & Improvements	0	0	0	0	0	0	0	(39,772,775)	0	0	0	(39,772,775)
Total - 630 - Accum Depr - Backcountry	0	0	0	0	(757,487)	0	0	0	0	0	0	(757,487)
Total - 632 - Lease Asset	17,318	0	0	0	0	0	0	0	69,270	0	0	86,588
Total Fixed Assets	17,318	200,856	0	0	527,738	0	0	32,908,117	69,270	0	0	33,723,299
Other Assets												
Total - 615 - Due From Other Funds	65,343	0	344,000	29,877	0	0	0	0	5,193,097	0	(318)	5,631,998
Total - 616 - Other Assets	0	0	0	0	0	0	50,570	0	0	0	0	50,570
Total ASSETS	8,089,395	1,102,681	5,215,570	484,418	741,599	0	3,364,855	32,908,117	7,897,238	2,000,478	4,014,351	65,818,703
Liabilities & Equity												
Current Liabilities												
Accounts Payable												
Total - 637 - Accounts Payable	6,214	0	0	800	932	54,000	84,986	0	192,310	0	0	339,241
Other Current Liability												
Total - 636 - Lease Liability	16,255	0	0	0	0	0	0	0	65,022	0	0	81,277
Total - 638 - Accrued Expenses	212,918	0	0	50,442	0	0	0	0	767,026	0	263	1,030,650
Total - 639 - Other Current Liability	6,046	0	0	3,658	0	0	0	0	11,451	0	0	21,154
Total - 641 - Deferred Revenue	508,306	0	0	0	0	0	0	0	2,800,440	0	0	3,308,746
Total - 642 - Unearned Revenue	376,480	0	0	61,366	0	0	0	0	1,160,294	0	0	1,598,141
Total - 643 - Prepaid Liability	0	0	0	41,117	0	0	0	0	0	0	0	41,117
Total - 644 - Unearned Assessments	57,993	0	0	0	0	0	0	0	772,448	0	2	830,442
Total - 645 - Due to Other Funds	5,096,168	0	0	129,057	0	0	0	2,319	66,683	0	878	5,295,105
Total Current Liabilities	6,280,380	0	0	286,440	932	54,000	84,986	2,319	5,835,673	0	1,143	12,545,873
Long Term Liabilities												
Total - 646 - OSCA Loan Payable	0	0	0	0	0	0	0	0	0	0	337,500	337,500
Total - 647 - Bond Payable	0	0	0	0	0	0	(11,055,000)	19,625,000	0	0	0	8,570,000
Equity												
Total - Equity	(418,414)	323,870	1,961,799	62,802	165,201	0	458,913	966,853	(3,167,330)	(1,269,430)	5,901,042	4,985,307
Retained Earnings	2,263,298	773,995	3,252,541	176,572	586,777	(0)	13,552,081	12,506,101	5,468,331	3,217,782	(2,577,633)	39,219,845
Net Income	(35,868)	4,816	1,229	(41,396)	(11,311)	(54,000)	323,875	(192,156)	(239,436)	52,126	352,299	160,178
Total Equity	1,809,016	1,102,681	5,215,570	197,978	740,667	(54,000)	14,334,869	13,280,798	2,061,565	2,000,478	3,675,708	44,365,329
Total Liabilities & Equity	\$8,089,395	\$1,102,681	\$5,215,570	\$484,418	\$741,599	\$0	\$3,364,855	\$32,908,117	\$7,897,238	\$2,000,478	\$4,014,351	\$65,818,703

HRC A
Statement of Revenues and Expenses
For the Month Ending January 31, 2022

	Current Month Actuals				Current Month Budget				Current Month Variance				Month to Date % Variance			
	Admin	Rec	BC	Total	Admin	Rec	BC	Total	Admin	Rec	BC	Total	Admin	Rec	BC	Total
Revenues																
Homeowner assessments and fees	243,996	1,403,326	-	1,647,322	250,750	1,402,500	-	1,653,250	(6,754)	826	-	(5,928)	-3%	0%	#DIV/0!	0%
Community Improvement Services	10,375	-	-	10,375	10,500	-	-	10,500	(125)	-	-	(125)	-1%	#DIV/0!	#DIV/0!	-1%
Recreation programs	-	433,663	12,454	446,117	-	371,983	11,100	383,083	-	61,680	1,354	63,034	#DIV/0!	17%	12%	16%
Facility operations	-	89,342	5,721	95,063	-	79,573	8,954	88,527	-	9,769	(3,233)	6,536	#DIV/0!	12%	-36%	7%
Community Events	2,389	-	-	2,389	833	-	-	833	1,556	-	-	1,556	187%	#DIV/0!	#DIV/0!	187%
Advertising	-	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Management Fee	39,540	12,867	-	52,407	39,500	13,750	-	53,250	40	(883)	-	(843)	0%	-6%	#DIV/0!	-2%
Interest and other revenue	27,509	2,559	-	30,068	23,413	1,667	8	25,087	4,097	892	(8)	4,981	17%	54%	-100%	20%
Total revenues	323,809	1,941,757	18,175	2,283,741	324,996	1,869,473	20,062	2,214,531	(1,187)	72,284	(1,887)	69,211	0%	4%	-9%	3%
Expenses																
Salaries and employee benefits	225,936	923,704	69,015	1,218,655	180,937	1,003,172	72,468	1,256,576	(44,999)	79,468	3,453	37,922	-25%	8%	5%	3%
Facility operations	545	47,597	4,819	52,961	1,417	60,454	4,420	66,291	872	12,857	(399)	13,330	62%	21%	-9%	20%
Professional services	30,176	41,908	-	72,084	30,282	33,725	-	64,007	106	(8,183)	-	(8,077)	0%	-24%	#DIV/0!	-13%
Advertising	1,460	4,689	-	6,149	3,333	6,000	-	9,333	1,873	1,311	-	3,184	56%	22%	#DIV/0!	34%
Office expenses	20,411	49,402	330	70,143	10,876	39,493	820	51,189	(9,535)	(9,909)	490	(18,954)	-88%	-25%	60%	-37%
Insurance	443	35,874	3,340	39,657	8,000	32,259	3,500	43,759	7,557	(3,615)	160	4,102	94%	-11%	5%	9%
Interest	-	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
IT Expenses	28,590	63,249	-	91,839	24,825	62,126	-	86,951	(3,765)	(1,123)	-	(4,888)	-15%	-2%	#DIV/0!	-6%
Occupancy	5,594	70,082	-	75,676	5,833	68,662	-	74,496	239	(1,420)	-	(1,180)	4%	-2%	#DIV/0!	-2%
Program	-	55,238	18,686	73,924	-	60,310	20,000	80,310	-	5,072	1,314	6,386	#DIV/0!	8%	7%	8%
Community events	12,538	-	-	12,538	10,778	-	-	10,778	(1,760)	-	-	(1,760)	-16%	#DIV/0!	#DIV/0!	-16%
Conferences, meetings and travel	3,930	851	882	5,663	2,350	500	2,000	4,850	(1,580)	(351)	1,118	(813)	-67%	-70%	56%	-17%
Licenses and permits	-	3,067	-	3,067	-	4,292	110	4,402	-	1,225	110	1,335	#DIV/0!	29%	100%	30%
Dues, subscriptions and memberships	2,607	1,814	-	4,421	2,163	333	-	2,496	(445)	(1,481)	-	(1,925)	-21%	-444%	#DIV/0!	-77%
Management Fee	12,867	39,540	-	52,407	13,750	39,540	-	53,290	883	-	-	883	6%	0%	#DIV/0!	2%
Other operating expenses	-	11,257	-	11,257	583	2,083	-	2,667	583	(9,174)	-	(8,590)	100%	-440%	#DIV/0!	-322%
Total expenses	345,097	1,348,272	97,072	1,790,441	295,126	1,412,951	103,318	1,811,395	(49,971)	64,679	6,246	20,954	-17%	5%	6%	1%
Transfers																
Transfers for capital equipment	-	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Transfers to Admin. Reserve Fund	14,583	-	-	14,583	14,583	-	-	14,583	-	-	-	-	0%	#DIV/0!	#DIV/0!	0%
Transfers to Rec. Reserve	-	429,464	-	429,464	-	429,464	-	429,464	-	-	-	-	#DIV/0!	0%	#DIV/0!	0%
Transfers to Bond Fund	-	365,944	-	365,944	-	360,000	-	360,000	-	(5,944)	-	(5,944)	#DIV/0!	-2%	#DIV/0!	-2%
Transfers to Backcountry Reserve	-	-	(37,500)	(37,500)	-	-	(37,500)	(37,500)	-	-	-	-	#DIV/0!	#DIV/0!	0%	0%
Transfers to Backcountry Fund	-	37,500	-	37,500	-	37,500	-	37,500	-	-	-	-	#DIV/0!	0%	#DIV/0!	0%
Total Transfers	14,583	832,908	(37,500)	809,991	14,583	826,964	(37,500)	804,047	-	(5,944)	-	(5,944)	0%	-1%	0%	-1%
Total expense after transfers	359,680	2,181,180	59,572	2,600,432	309,709	2,239,915	65,818	2,615,442	(49,971)	58,735	6,246	15,010	-16%	3%	9%	1%
Net revenue (expense)	(35,871)	(239,423)	(41,396)	(316,690)	15,287	(370,442)	(45,756)	(400,911)	(51,157)	131,019	4,359	84,221	-335%	-35%	-10%	-21%

HRCA
Statement of Revenues and Expenses
For the Year Ending January 31, 2022

	Year to Date Actuals				Year to Date Budget				Year to Date Variance				Year to Date % Variance			
	Admin	Rec	BC	Total	Admin	Rec	BC	Total	Admin	Rec	BC	Total	Admin	Rec	BC	Total
Revenues																
Homeowner assessments and fees	243,996	1,403,326	-	1,647,322	250,750	1,402,500	-	1,653,250	(6,754)	826	-	(5,928)	-3%	0%	#DIV/0!	0%
Community Improvement Services	10,375	-	-	10,375	10,500	-	-	10,500	(125)	-	-	(125)	-1%	#DIV/0!	#DIV/0!	-1%
Recreation programs	-	433,663	12,454	446,117	-	371,983	11,100	383,083	-	61,680	1,354	63,034	#DIV/0!	17%	12%	16%
Facility operations	-	89,342	5,721	95,063	-	79,573	8,954	88,527	-	9,769	(3,233)	6,536	#DIV/0!	12%	-36%	7%
Community Events	2,389	-	-	2,389	833	-	-	833	1,556	-	-	1,556	187%	#DIV/0!	#DIV/0!	187%
Advertising	-	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Management Fee	39,540	12,867	-	52,407	39,500	13,750	-	53,250	40	(883)	-	(843)	0%	-6%	#DIV/0!	-2%
Interest and other revenue	27,509	2,559	-	30,068	23,413	1,667	8	25,087	4,097	892	(8)	4,981	17%	54%	-100%	20%
Total revenues	323,809	1,941,757	18,175	2,283,741	324,996	1,869,473	20,062	2,214,531	(1,187)	72,284	(1,887)	69,211	0%	4%	-9%	3%
Expenses																
Salaries and employee benefits	225,936	923,704	69,015	1,218,655	180,937	1,003,172	72,468	1,256,576	(44,999)	79,468	3,453	37,922	-25%	8%	5%	3%
Facility operations	545	47,597	4,819	52,961	1,417	60,454	4,420	66,291	872	12,857	(399)	13,330	62%	21%	-9%	20%
Professional services	30,176	41,908	-	72,084	30,282	33,725	-	64,007	106	(8,183)	-	(8,077)	0%	-24%	#DIV/0!	-13%
Advertising	1,460	4,689	-	6,149	3,333	6,000	-	9,333	1,873	1,311	-	3,184	56%	22%	#DIV/0!	34%
Office expenses	20,411	49,402	330	70,143	10,876	39,493	820	51,189	(9,535)	(9,909)	490	(18,954)	-88%	-25%	60%	-37%
Insurance	443	35,874	3,340	39,657	8,000	32,259	3,500	43,759	7,557	(3,615)	160	4,102	94%	-11%	5%	9%
Interest	-	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
IT Expenses	28,590	63,249	-	91,839	24,825	62,126	-	86,951	(3,765)	(1,123)	-	(4,888)	-15%	-2%	#DIV/0!	-6%
Occupancy	5,594	70,082	-	75,676	5,833	68,662	-	74,496	239	(1,420)	-	(1,180)	4%	-2%	#DIV/0!	-2%
Program	-	55,238	18,686	73,924	-	60,310	20,000	80,310	-	5,072	1,314	6,386	#DIV/0!	8%	7%	8%
Community events	12,538	-	-	12,538	10,778	-	-	10,778	(1,760)	-	-	(1,760)	-16%	#DIV/0!	#DIV/0!	-16%
Conferences, meetings and travel	3,930	851	882	5,663	2,350	500	2,000	4,850	(1,580)	(351)	1,118	(813)	-67%	-70%	56%	-17%
Licenses and permits	-	3,067	-	3,067	-	4,292	110	4,402	-	1,225	110	1,335	#DIV/0!	29%	100%	30%
Dues, subscriptions and memberships	2,607	1,814	-	4,421	2,163	333	-	2,496	(445)	(1,481)	-	(1,925)	-21%	-444%	#DIV/0!	-77%
Management Fee	12,867	39,540	-	52,407	13,750	39,540	-	53,290	883	-	-	883	6%	0%	#DIV/0!	2%
Other operating expenses	-	11,257	-	11,257	583	2,083	-	2,667	583	(9,174)	-	(8,590)	100%	-440%	#DIV/0!	-322%
Total expenses	345,097	1,348,272	97,072	1,790,441	295,126	1,412,951	103,318	1,811,395	(49,971)	64,679	6,246	20,954	-17%	5%	6%	1%
Transfers																
Transfers for capital equipment	-	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Transfers to Admin. Reserve Fund	14,583	-	-	14,583	14,583	-	-	14,583	-	-	-	-	0%	#DIV/0!	#DIV/0!	0%
Transfers to Rec. Reserve	-	429,464	-	429,464	-	429,464	-	429,464	-	-	-	-	#DIV/0!	0%	#DIV/0!	0%
Transfers to Bond Fund	-	365,944	-	365,944	-	360,000	-	360,000	-	(5,944)	-	(5,944)	#DIV/0!	-2%	#DIV/0!	-2%
Transfers to Backcountry Reserve	-	-	(37,500)	(37,500)	-	-	(37,500)	(37,500)	-	-	-	-	#DIV/0!	#DIV/0!	0%	0%
Transfers to Backcountry Fund	-	37,500	-	37,500	-	37,500	-	37,500	-	-	-	-	#DIV/0!	0%	#DIV/0!	0%
Total Transfers	14,583	832,908	(37,500)	809,991	14,583	826,964	(37,500)	804,047	-	(5,944)	-	(5,944)	0%	-1%	0%	-1%
Total expense after transfers	359,680	2,181,180	59,572	2,600,432	309,709	2,239,915	65,818	2,615,442	(49,971)	58,735	6,246	15,010	-16%	3%	9%	1%
Net revenue (expense)	(35,871)	(239,423)	(41,396)	(316,690)	15,287	(370,442)	(45,756)	(400,911)	(51,157)	131,019	4,359	84,221	-335%	-35%	-10%	-21%