

Highlands Ranch Community Association, Inc.
Statement of Revenues and Expenses for All Funds
For the Year-to-Date Ending February 28, 2022

| Financial Row | ADMINISTRATIVE | | | RECREATION | | BACKCOUNTRY | | DEBT SERVICE | ELIMINATIONS | TOTAL |
|---|------------------|------------------|--------------------|---------------------|-------------------|--------------------|-------------------|--------------------|-----------------|-------------------|
| | OPERATING | RESERVE | OSCA | OPERATING | RESERVE | OPERATING | RESERVE | & PLANT | | |
| Revenues | | | | | | | | | | |
| Homeowner assessments and fees | \$ 521,268 | \$ - | \$ - | \$ 2,804,523 | \$ - | \$ - | \$ - | \$ - | | 3,325,791 |
| Community improvement services | 18,865 | - | - | - | - | - | - | - | | 18,865 |
| Legal Revenue | 9,189 | - | - | - | - | - | - | - | | 9,189 |
| Recreation programs | - | - | - | 878,944 | - | 25,035 | - | - | | 903,979 |
| Facility operations | - | - | - | 153,111 | - | 2,709 | - | - | 700 | 156,520 |
| Community events | 24,546 | - | - | - | - | - | - | - | | 24,546 |
| Advertising | - | - | - | - | - | - | - | - | | - |
| Management Fee Revenue | 61,452 | - | - | 23,115 | - | - | - | - | (84,567) | - |
| Interest and other Revenue | 26,975 | 684 | 2,753 | 59,760 | 232 | 10,473 | (913) | 809 | | 100,773 |
| Total revenues | <u>662,295</u> | <u>684</u> | <u>2,753</u> | <u>3,919,453</u> | <u>232</u> | <u>38,217</u> | <u>(913)</u> | <u>809</u> | <u>(83,867)</u> | <u>4,539,663</u> |
| Expenses | | | | | | | | | | |
| Salaries and employee benefits | 349,753 | - | - | 1,823,435 | - | 151,546 | - | - | | 2,324,734 |
| Facility operations | 1,900 | - | - | 140,010 | - | 8,441 | - | - | | 150,351 |
| Depreciation Expense | - | 4,977 | - | - | - | - | 21,023 | 428,762 | | 454,762 |
| Professional services | 73,156 | - | - | 46,349 | - | 450 | - | - | | 119,955 |
| Advertising | 1,483 | - | - | 12,065 | - | - | - | - | | 13,548 |
| Office expenses | 41,782 | 7,719 | - | 86,184 | - | 895 | 1,287 | - | | 137,867 |
| Insurance | 5,693 | - | - | 73,191 | - | 6,680 | - | - | | 85,564 |
| Interest | - | - | - | - | 295 | - | - | 192,986 | | 193,281 |
| Information Technology Expenses | 56,909 | - | - | 160,314 | - | - | - | - | | 217,223 |
| Occupancy | 495 | - | - | 190,083 | - | - | - | - | 700 | 191,278 |
| Program | - | - | - | 118,391 | - | 37,296 | - | - | | 155,687 |
| Community events | 24,866 | - | - | - | - | - | - | - | | 24,866 |
| Conferences, meetings and travel | 5,977 | - | - | 1,599 | - | 2,023 | - | - | | 9,599 |
| Licenses and permits | - | - | - | 6,452 | - | - | - | - | | 6,452 |
| Dues, subscriptions and memberships | 3,269 | - | - | 1,814 | - | - | - | - | | 5,083 |
| Management Fee Expense | 23,115 | - | - | 61,452 | - | - | - | - | (84,567) | - |
| Other operating expenses | - | - | - | 3,299 | - | - | - | - | | 3,299 |
| Total expenses | <u>588,398</u> | <u>12,696</u> | <u>-</u> | <u>2,724,638</u> | <u>295</u> | <u>207,331</u> | <u>22,310</u> | <u>621,748</u> | <u>(83,867)</u> | <u>4,093,549</u> |
| (Gains) / Losses | - | - | - | - | - | - | - | (517) | | (517) |
| Excess (deficiency) of revenues over expenses | <u>73,897</u> | <u>(12,012)</u> | <u>2,753</u> | <u>1,194,815</u> | <u>(63)</u> | <u>(169,114)</u> | <u>(23,223)</u> | <u>(621,456)</u> | <u>-</u> | <u>445,597</u> |
| Transfers to Bond Fund | - | - | - | (458,966) | - | - | - | 458,966 | | - |
| Transfers to Backcountry Fund | - | - | - | (75,000) | - | 75,000 | - | - | | - |
| Transfers for Capital Equipment | - | - | (16,135) | - | - | - | 16,135 | - | | - |
| Transfers for Reserves | (37,332) | 37,332 | - | (858,928) | 792,206 | (1,670) | 1,670 | 66,722 | | - |
| Total transfers | <u>(37,332)</u> | <u>37,332</u> | <u>(16,135)</u> | <u>(1,392,894)</u> | <u>792,206</u> | <u>73,330</u> | <u>17,805</u> | <u>525,688</u> | <u>-</u> | <u>-</u> |
| Net revenues (expenses) | <u>\$ 36,565</u> | <u>\$ 25,320</u> | <u>\$ (13,382)</u> | <u>\$ (198,079)</u> | <u>\$ 792,143</u> | <u>\$ (95,784)</u> | <u>\$ (5,418)</u> | <u>\$ (95,768)</u> | <u>\$ -</u> | <u>\$ 445,597</u> |

Highlands Ranch Community Association, Inc.
Parent Company : HRCA
HRCA Balance Sheet
End of February 2022

| Financial Row | Admin Fund (NP) | | | Recreation Fund (NP) | | | | | | | Total | |
|--|--------------------|--------------------|--------------------|----------------------|---------------------|-------------------|--------------------|---------------------|----------------------|--------------------|--------------------|---------------------|
| | Admin : Operating | Admin : Reserve | OSCA | Backcountry | | | Debt Service | | Plant / Fixed Assets | Rec : Operating | | Capital Improvement |
| | | | BC : Operating | BC : Reserve | Bond Issuance Costs | Debt Service Bond | | | | | | |
| ASSETS | | | | | | | | | | | | |
| Current Assets | | | | | | | | | | | | |
| Bank | | | | | | | | | | | | |
| Total - 601 - Wells Fargo Operating | 2,087,233 | 0 | 0 | 366,886 | 0 | 0 | 0 | 0 | 5,586,137 | 0 | 0 | 8,040,255 |
| 1048 - Deposit Cash Clearing | 156 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (156) | 0 | 0 | 0 |
| 1016 - US Bank Rec Operating | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 251,331 | 0 | 0 | 251,331 |
| 1027 - Morgan Stanley Rec Reserve CD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,027,852 | 3,027,852 |
| 1021 - Wells Fargo Bond Fund Trustee | 0 | 0 | 0 | 0 | 0 | 750,961 | 485,193 | 0 | 0 | 0 | 0 | 1,236,154 |
| Total - 606 - RBC Wealth Mgmt | 239,153 | 922,329 | 0 | 24,952 | 215,518 | 0 | 0 | 0 | 0 | 0 | 0 | 1,401,953 |
| Total Bank | 2,580,928 | 922,329 | 4,875,388 | 391,838 | 215,518 | 0 | 3,407,765 | 0 | 6,198,478 | 2,052,604 | 4,311,589 | 24,956,436 |
| Accounts Receivable | | | | | | | | | | | | |
| Total - 611 - Accounts Receivable | 238,267 | 0 | 20,359 | 0 | 0 | 0 | (73) | 0 | 145,599 | 0 | 7,463 | 411,615 |
| Total Accounts Receivable | 238,267 | 0 | 20,359 | 0 | 0 | 0 | (73) | 0 | 145,599 | 0 | 7,463 | 411,615 |
| Other Current Asset | | | | | | | | | | | | |
| Total - 613 - Prepaid Expenses & Other Assets | 65,569 | 0 | 0 | 11,019 | 0 | 0 | 0 | 0 | 298,610 | 0 | 0 | 375,198 |
| Total - 614 - Other Current Assets | 6,669 | 0 | 0 | 10,694 | (79) | 0 | 0 | 0 | 234,684 | 0 | 0 | 251,968 |
| Total Other Current Asset | 72,238 | 0 | 0 | 21,713 | (79) | 0 | 0 | 0 | 533,295 | 0 | 0 | 627,167 |
| Total Current Assets | 2,891,433 | 922,329 | 4,895,747 | 413,551 | 215,439 | 0 | 3,407,692 | 0 | 6,877,371 | 2,052,604 | 4,319,052 | 25,995,218 |
| Fixed Assets | | | | | | | | | | | | |
| Total - 620 - Computer Equipment, Software & Telepho | 0 | 363,516 | 0 | 0 | 0 | 0 | 0 | 511,321 | 0 | 0 | 0 | 874,838 |
| Total - 621 - Property & Equipment | 0 | 178,214 | 0 | 0 | 0 | 0 | 0 | 5,444,422 | 0 | 0 | 0 | 5,622,636 |
| Total - 622 - Facility & Improvements | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 67,490,886 | 0 | 0 | 0 | 67,490,886 |
| Total - 624 - Land | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,925,000 | 0 | 0 | 0 | 1,925,000 |
| Total - 625 - Construction in Progress | 0 | 54,007 | 0 | 0 | 25,759 | 0 | 0 | 192,041 | 0 | 0 | 0 | 271,807 |
| Total - 626 - Backcountry Fixed Assets | 0 | 0 | 583 | 0 | 1,274,312 | 0 | 0 | 0 | 0 | 0 | 0 | 1,274,895 |
| Total - 627 - Accum Depr - Computer Equip, Software, | 0 | (293,192) | 0 | 0 | 0 | 0 | 0 | (404,653) | 0 | 0 | 0 | (697,845) |
| Total - 628 - Accum Depr - Property & Equipment | 0 | (98,908) | 0 | 0 | 0 | 0 | 0 | (2,930,625) | 0 | 0 | 0 | (3,029,533) |
| Total - 629 - Accum Depr - Facility & Improvements | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (39,578,022) | 0 | 0 | 0 | (39,578,022) |
| Total - 630 - Accum Depr - Backcountry | 0 | 0 | 0 | 0 | (768,018) | 0 | 0 | 0 | 0 | 0 | 0 | (768,018) |
| Total - 632 - Lease Asset | 17,318 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 69,270 | 0 | 0 | 86,588 |
| Total Fixed Assets | 17,318 | 203,638 | 583 | 0 | 532,053 | 0 | 0 | 32,650,370 | 69,270 | 0 | 0 | 33,473,232 |
| Other Assets | | | | | | | | | | | | |
| Total - 615 - Due From Other Funds | 22,346 | 0 | 306,500 | 12,580 | 0 | 0 | 0 | 0 | (85,242) | 0 | (313) | 255,872 |
| Total - 616 - Other Assets | 0 | 0 | 0 | 0 | 0 | 0 | 50,570 | 0 | 0 | 0 | 0 | 50,570 |
| Total ASSETS | 2,931,097 | 1,125,966 | 5,202,830 | 426,131 | 747,492 | 0 | 3,458,262 | 32,650,370 | 6,861,399 | 2,052,604 | 4,318,739 | 59,774,892 |
| Liabilities & Equity | | | | | | | | | | | | |
| Current Liabilities | | | | | | | | | | | | |
| Accounts Payable | | | | | | | | | | | | |
| Total - 637 - Accounts Payable | 11,945 | 0 | 1,288 | 11,189 | 932 | 108,000 | 127,479 | 0 | 354,512 | 0 | 0 | 615,346 |
| Other Current Liability | | | | | | | | | | | | |
| Total - 636 - Lease Liability | 16,255 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 65,022 | 0 | 0 | 81,277 |
| Total - 638 - Accrued Expenses | 233,186 | 0 | 0 | 201,848 | 0 | 0 | 0 | 0 | 735,029 | 0 | 263 | 1,170,327 |
| Total - 639 - Other Current Liability | 6,046 | 0 | 0 | 3,658 | 0 | 0 | 0 | 0 | 11,434 | 0 | 0 | 21,138 |
| Total - 641 - Deferred Revenue | 312,745 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,400,892 | 0 | 0 | 1,713,637 |
| Total - 642 - Unearned Revenue | 441,733 | 0 | 0 | 60,012 | 0 | 0 | 0 | 0 | 1,302,363 | 0 | 0 | 1,804,107 |
| Total - 643 - Prepaid Liability | 0 | 0 | 0 | 41,117 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 41,117 |
| Total - 644 - Unearned Assessments | 69,231 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 865,417 | 0 | 2 | 934,650 |
| Total - 645 - Due to Other Funds | (41,493) | 0 | 583 | (35,282) | 0 | 0 | 0 | 2,319 | 23,809 | 0 | 7,174 | (42,891) |
| Total Current Liabilities | 1,049,648 | 0 | 1,871 | 282,542 | 932 | 108,000 | 127,479 | 2,319 | 4,758,478 | 0 | 7,439 | 6,338,708 |
| Long Term Liabilities | | | | | | | | | | | | |
| Total - 646 - OSCA Loan Payable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 300,000 | 300,000 |
| Total - 647 - Bond Payable | 0 | 0 | 0 | 0 | 0 | 0 | (11,055,000) | 19,625,000 | 0 | 0 | 0 | 8,570,000 |
| Equity | | | | | | | | | | | | |
| Total - Equity | (418,414) | 323,870 | 1,961,799 | 62,802 | 165,201 | 0 | 458,913 | 966,853 | (3,167,330) | (1,269,430) | 5,901,042 | 4,985,307 |
| Retained Earnings | 2,263,298 | 776,777 | 3,252,541 | 176,572 | 586,777 | (0) | 13,552,081 | 12,418,756 | 5,468,331 | 3,217,782 | (2,577,633) | 39,135,281 |
| Net Income | 36,565 | 25,320 | (13,382) | (95,784) | (5,418) | (108,000) | 374,789 | (362,557) | (198,080) | 104,252 | 687,891 | 445,597 |
| Total Equity | 1,881,449 | 1,125,966 | 5,200,959 | 143,590 | 746,560 | (108,000) | 14,385,783 | 13,023,051 | 2,102,922 | 2,052,604 | 4,011,300 | 44,566,184 |
| Total Liabilities & Equity | \$2,931,097 | \$1,125,966 | \$5,202,830 | \$426,131 | \$747,492 | \$0 | \$3,458,262 | \$32,650,370 | \$6,861,399 | \$2,052,604 | \$4,318,739 | \$59,774,892 |

HRCA
Statement of Revenues and Expenses
For the Month Ending February 28, 2022

| | Current Month Actuals | | | | Current Month Budget | | | | Current Month Variance | | | | Month to Date % Variance | | | |
|--------------------------------------|-----------------------|------------------|-----------------|------------------|----------------------|------------------|-----------------|------------------|------------------------|----------------|-----------------|----------------|--------------------------|--------------|-------------|--------------|
| | Admin | Rec | BC | Total | Admin | Rec | BC | Total | Admin | Rec | BC | Total | Admin | Rec | BC | Total |
| Revenues | | | | | | | | | | | | | | | | |
| Homeowner assessments and fees | 286,461 | 1,401,197 | - | 1,687,658 | 297,333 | 1,402,500 | - | 1,699,833 | (10,873) | (1,303) | - | (12,176) | -4% | 0% | #DIV/0! | -1% |
| Community Improvement Services | 8,490 | - | - | 8,490 | 10,500 | - | - | 10,500 | (2,010) | - | - | (2,010) | -19% | #DIV/0! | #DIV/0! | -19% |
| Recreation programs | - | 445,280 | 12,580 | 457,860 | - | 369,581 | 11,100 | 380,681 | - | 75,699 | 1,480 | 77,180 | #DIV/0! | 20% | 13% | 20% |
| Facility operations | - | 63,775 | 7,462 | 71,237 | - | 67,856 | 8,954 | 76,810 | - | (4,081) | (1,492) | (5,573) | #DIV/0! | -6% | -17% | -7% |
| Community Events | 22,157 | - | - | 22,157 | 18,833 | - | - | 18,833 | 3,324 | - | - | 3,324 | 18% | #DIV/0! | #DIV/0! | 18% |
| Advertising | - | - | - | - | - | - | - | - | - | - | - | - | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! |
| Management Fee | 21,912 | 10,248 | - | 32,160 | 28,000 | 13,750 | - | 41,750 | (6,088) | (3,502) | - | (9,590) | -22% | -25% | #DIV/0! | -23% |
| Interest and other revenue | (535) | 57,201 | - | 56,666 | 3,413 | 26,917 | 8 | 30,337 | (3,948) | 30,284 | (8) | 26,329 | -116% | 113% | -100% | 87% |
| Total revenues | 338,485 | 1,977,701 | 20,042 | 2,336,228 | 358,079 | 1,880,603 | 20,062 | 2,258,745 | (19,595) | 97,098 | (20) | 77,483 | -5% | 5% | 0% | 3% |
| Expenses | | | | | | | | | | | | | | | | |
| Salaries and employee benefits | 123,819 | 899,344 | 82,531 | 1,105,694 | 151,841 | 976,834 | 71,094 | 1,199,769 | 28,022 | 77,490 | (11,438) | 94,075 | 18% | 8% | -16% | 8% |
| Facility operations | 1,355 | 92,414 | 3,622 | 97,391 | 1,417 | 92,745 | 4,420 | 98,582 | 62 | 331 | 798 | 1,191 | 4% | 0% | 18% | 1% |
| Professional services | 42,980 | 35,220 | 450 | 78,650 | 43,448 | 33,725 | - | 77,173 | 468 | (1,495) | (450) | (1,477) | 1% | -4% | #DIV/0! | -2% |
| Advertising | 23 | 7,375 | - | 7,398 | 3,333 | 6,000 | - | 9,333 | 3,310 | (1,375) | - | 1,935 | 99% | -23% | #DIV/0! | 21% |
| Office expenses | 21,372 | 36,782 | 565 | 58,719 | 10,876 | 39,493 | 816 | 51,185 | (10,496) | 2,711 | 251 | (7,534) | -97% | 7% | 31% | -15% |
| Insurance | 5,250 | 37,316 | 3,340 | 45,906 | 3,000 | 32,259 | 3,500 | 38,759 | (2,250) | (5,057) | 160 | (7,147) | -75% | -16% | 5% | -18% |
| Interest | - | - | - | - | - | - | - | - | - | - | - | - | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! |
| IT Expenses | 28,318 | 66,286 | - | 94,604 | 24,825 | 62,126 | - | 86,951 | (3,493) | (4,160) | - | (7,653) | -14% | -7% | #DIV/0! | -9% |
| Occupancy | (5,099) | 119,998 | - | 114,899 | 667 | 116,153 | - | 116,819 | 5,766 | (3,845) | - | 1,920 | 865% | -3% | #DIV/0! | 2% |
| Program | - | 62,476 | 18,611 | 81,087 | - | 58,081 | 4,000 | 62,081 | - | (4,395) | (14,611) | (19,005) | #DIV/0! | -8% | -365% | -31% |
| Community events | 12,330 | - | - | 12,330 | 5,138 | - | - | 5,138 | (7,192) | - | - | (7,192) | -140% | #DIV/0! | #DIV/0! | -140% |
| Conferences, meetings and travel | 2,047 | 737 | 1,141 | 3,925 | 2,350 | 500 | 2,000 | 4,850 | 303 | (237) | 859 | 925 | 13% | -47% | 43% | 19% |
| Licenses and permits | - | 3,385 | - | 3,385 | - | 4,292 | 110 | 4,402 | - | 907 | 110 | 1,017 | #DIV/0! | 21% | 100% | 23% |
| Dues, subscriptions and memberships | 662 | - | - | 662 | 2,163 | 333 | - | 2,496 | 1,501 | 333 | - | 1,834 | 69% | 100% | #DIV/0! | 73% |
| Management Fee | 10,248 | 21,912 | - | 32,160 | 13,750 | 16,460 | - | 30,210 | 3,502 | (5,452) | - | (1,950) | 25% | -33% | #DIV/0! | -6% |
| Other operating expenses | - | (7,956) | - | (7,956) | 583 | 83 | - | 667 | 583 | 8,039 | - | 8,623 | 100% | 9647% | #DIV/0! | 1293% |
| Total expenses | 243,305 | 1,375,289 | 110,260 | 1,728,854 | 263,390 | 1,439,085 | 85,940 | 1,788,415 | 20,085 | 63,796 | (24,321) | 59,561 | 8% | 4% | -28% | 3% |
| Transfers | | | | | | | | | | | | | | | | |
| Transfers for capital equipment | - | - | - | - | - | - | - | - | - | - | - | - | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! |
| Transfers to Admin. Reserve Fund | 22,749 | - | - | 22,749 | 22,749 | - | - | 22,749 | - | - | - | - | 0% | #DIV/0! | #DIV/0! | 0% |
| Transfers to Rec. Reserve | - | 429,464 | - | 429,464 | - | 429,464 | - | 429,464 | - | - | - | - | #DIV/0! | 0% | #DIV/0! | 0% |
| Transfers to Bond Fund | - | 93,022 | - | 93,022 | - | 93,000 | - | 93,000 | - | (22) | - | (22) | #DIV/0! | 0% | #DIV/0! | 0% |
| Transfers to Backcountry Reserve | - | - | (37,500) | (37,500) | - | - | (37,500) | (37,500) | - | - | - | - | #DIV/0! | #DIV/0! | 0% | 0% |
| Transfers to Backcountry Fund | - | 37,500 | 1,670 | 39,170 | - | 37,500 | 1,670 | 39,170 | - | - | - | - | #DIV/0! | 0% | 0% | 0% |
| Total Transfers | 22,749 | 559,986 | (35,830) | 546,905 | 22,749 | 559,964 | (35,830) | 546,883 | - | (22) | - | (22) | 0% | 0% | 0% | 0% |
| Total expense after transfers | 266,054 | 1,935,275 | 74,430 | 2,275,759 | 286,139 | 1,999,049 | 50,110 | 2,335,298 | 20,085 | 63,774 | (24,321) | 59,539 | 7% | 3% | -49% | 3% |
| Net revenue (expense) | 72,431 | 42,426 | (54,388) | 60,469 | 71,940 | (118,446) | (30,048) | (76,554) | 491 | 160,872 | (24,341) | 137,022 | 1% | -136% | 81% | -179% |

HRCA
Statement of Revenues and Expenses
For the Year Ending February 28, 2022

| | Year to Date Actuals | | | | Year to Date Budget | | | | Year to Date Variance | | | | Year to Date % Variance | | | |
|--------------------------------------|----------------------|------------------|-----------------|------------------|---------------------|------------------|-----------------|------------------|-----------------------|----------------|-----------------|----------------|-------------------------|-------------|-------------|-------------|
| | Admin | Rec | BC | Total | Admin | Rec | BC | Total | Admin | Rec | BC | Total | Admin | Rec | BC | Total |
| Revenues | | | | | | | | | | | | | | | | |
| Homeowner assessments and fees | 530,457 | 2,804,523 | - | 3,334,980 | 548,083 | 2,805,000 | - | 3,353,083 | (17,627) | (477) | - | (18,104) | -3% | 0% | #DIV/0! | -1% |
| Community Improvement Services | 18,865 | - | - | 18,865 | 21,000 | - | - | 21,000 | (2,135) | - | - | (2,135) | -10% | #DIV/0! | #DIV/0! | -10% |
| Recreation programs | - | 878,943 | 25,035 | 903,978 | - | 741,564 | 22,200 | 763,764 | - | 137,379 | 2,835 | 140,214 | #DIV/0! | 19% | 13% | 18% |
| Facility operations | - | 153,117 | 13,183 | 166,300 | - | 147,429 | 17,908 | 165,337 | - | 5,688 | (4,725) | 963 | #DIV/0! | 4% | -26% | 1% |
| Community Events | 24,546 | - | - | 24,546 | 19,667 | - | - | 19,667 | 4,879 | - | - | 4,879 | 25% | #DIV/0! | #DIV/0! | 25% |
| Advertising | - | - | - | - | - | - | - | - | - | - | - | - | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! |
| Management Fee | 61,452 | 23,115 | - | 84,567 | 67,500 | 27,500 | - | 95,000 | (6,048) | (4,385) | - | (10,433) | -9% | -16% | #DIV/0! | -11% |
| Interest and other revenue | 26,974 | 59,760 | - | 86,734 | 26,825 | 28,583 | 16 | 55,424 | 149 | 31,177 | (16) | 31,310 | 1% | 109% | -100% | 56% |
| Total revenues | 662,294 | 3,919,458 | 38,217 | 4,619,969 | 683,075 | 3,750,076 | 40,124 | 4,473,275 | (20,781) | 169,382 | (1,907) | 146,694 | -3% | 5% | -5% | 3% |
| Expenses | | | | | | | | | | | | | | | | |
| Salaries and employee benefits | 349,755 | 1,823,048 | 151,546 | 2,324,349 | 332,778 | 1,979,341 | 143,561 | 2,455,681 | (16,977) | 156,293 | (7,984) | 131,332 | -5% | 8% | -6% | 5% |
| Facility operations | 1,900 | 140,011 | 8,441 | 150,352 | 2,833 | 153,199 | 8,840 | 164,873 | 933 | 13,188 | 399 | 14,521 | 33% | 9% | 5% | 9% |
| Professional services | 73,156 | 77,128 | 450 | 150,734 | 73,730 | 67,451 | - | 141,180 | 574 | (9,677) | (450) | (9,554) | 1% | -14% | #DIV/0! | -7% |
| Advertising | 1,483 | 12,064 | - | 13,547 | 6,666 | 12,000 | - | 18,666 | 5,183 | (64) | - | 5,119 | 78% | -1% | #DIV/0! | 27% |
| Office expenses | 41,783 | 86,184 | 895 | 128,862 | 21,751 | 78,986 | 1,636 | 102,373 | (20,032) | (7,198) | 741 | (26,489) | -92% | -9% | 45% | -26% |
| Insurance | 5,693 | 73,190 | 6,680 | 85,563 | 11,000 | 64,517 | 7,000 | 82,517 | 5,307 | (8,673) | 320 | (3,045) | 48% | -13% | 5% | -4% |
| Interest | - | - | - | - | - | - | - | - | - | - | - | - | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! |
| IT Expenses | 56,908 | 129,535 | - | 186,443 | 49,650 | 124,253 | - | 173,902 | (7,258) | (5,282) | - | (12,541) | -15% | -4% | #DIV/0! | -7% |
| Occupancy | 495 | 190,080 | - | 190,575 | 6,500 | 184,815 | - | 191,315 | 6,005 | (5,265) | - | 740 | 92% | -3% | #DIV/0! | 0% |
| Program | - | 117,714 | 37,297 | 155,011 | - | 118,392 | 24,000 | 142,392 | - | 678 | (13,297) | (12,619) | #DIV/0! | 1% | -55% | -9% |
| Community events | 24,868 | - | - | 24,868 | 15,917 | - | - | 15,917 | (8,951) | - | - | (8,951) | -56% | #DIV/0! | #DIV/0! | -56% |
| Conferences, meetings and travel | 5,977 | 1,588 | 2,023 | 9,588 | 4,700 | 1,000 | 4,000 | 9,700 | (1,277) | (588) | 1,977 | 112 | -27% | -59% | 49% | 1% |
| Licenses and permits | - | 6,452 | - | 6,452 | - | 9,126 | 220 | 9,346 | - | 2,674 | 220 | 2,894 | #DIV/0! | 29% | 100% | 31% |
| Dues, subscriptions and memberships | 3,269 | 1,814 | - | 5,083 | 4,325 | 667 | - | 4,992 | 1,056 | (1,147) | - | (91) | 24% | -172% | #DIV/0! | -2% |
| Management Fee | 23,115 | 61,452 | - | 84,567 | 27,500 | 56,000 | - | 83,500 | 4,385 | (5,452) | - | (1,067) | 16% | -10% | #DIV/0! | -1% |
| Other operating expenses | - | 3,301 | - | 3,301 | 1,167 | 2,167 | - | 3,333 | 1,167 | (1,134) | - | 32 | 100% | -52% | #DIV/0! | 1% |
| Total expenses | 588,402 | 2,723,561 | 207,332 | 3,519,295 | 558,516 | 2,851,913 | 189,257 | 3,599,687 | (29,886) | 128,352 | (18,074) | 80,392 | -5% | 5% | -10% | 2% |
| Transfers | | | | | | | | | | | | | | | | |
| Transfers for capital equipment | - | - | - | - | - | - | - | - | - | - | - | - | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! |
| Transfers to Admin. Reserve Fund | 37,332 | - | - | 37,332 | 37,332 | - | - | 37,332 | - | - | - | - | 0% | #DIV/0! | #DIV/0! | 0% |
| Transfers to Rec. Reserve | - | 858,928 | - | 858,928 | - | 858,928 | - | 858,928 | - | - | - | - | #DIV/0! | 0% | #DIV/0! | 0% |
| Transfers to Bond Fund | - | 458,966 | - | 458,966 | - | 453,000 | - | 453,000 | - | (5,966) | - | (5,966) | #DIV/0! | -1% | #DIV/0! | -1% |
| Transfers to Backcountry Reserve | - | - | (75,000) | (75,000) | - | - | (75,000) | (75,000) | - | - | - | - | #DIV/0! | #DIV/0! | 0% | 0% |
| Transfers to Backcountry Fund | - | 75,000 | 1,670 | 76,670 | - | 75,000 | 1,670 | 76,670 | - | - | - | - | #DIV/0! | 0% | 0% | 0% |
| Total Transfers | 37,332 | 1,392,894 | (73,330) | 1,356,896 | 37,332 | 1,386,928 | (73,330) | 1,350,930 | - | (5,966) | - | (5,966) | 0% | 0% | 0% | 0% |
| Total expense after transfers | 625,734 | 4,116,455 | 134,002 | 4,876,191 | 595,848 | 4,238,841 | 115,927 | 4,950,617 | (29,886) | 122,386 | (18,074) | 74,426 | -5% | 3% | -16% | 2% |
| Net revenue (expense) | 36,560 | (196,997) | (95,784) | (256,222) | 87,227 | (488,765) | (75,803) | (477,342) | (50,667) | 291,768 | (19,981) | 221,120 | -58% | -60% | 26% | -46% |