



## **Financial Statements**

**As of March 31, 2022**

Highlands Ranch Backcountry Conservation & Education Fund  
Variance Analysis - Actual vs. Budget (AvB)

	2022 MTD Actual vs. 2022 MTD Budget *			2022 YTD Actual vs. 2022 YTD Budget *		
	Actual	Budget	Actual vs. Budget (AvB) \$ % TM	Actual	Budget	Actual vs. Budget (AvB) \$ % TM
<b>Revenues</b>						
Donations & fundraising	52,534	55,000	(2,466) (4%)	60,938	64,000	(3,062) (5%)
HRBCEF Events	0	0	0 0%	0	0	0 #DIV/0!
<b>Total revenues</b>	<b>52,534</b>	<b>55,000</b>	<b>(2,466) (4%)</b>	<b>60,938</b>	<b>64,000</b>	<b>(3,062) (5%)</b>
<b>Expenses</b>						
HRBCEF Events	1,591	-	(1,591) #DIV/0!	2,398	500	(1,898) (380%)
Reimburse HRCA	6,371	6,000	(371) (6%)	17,064	18,000	936 5%
Advertising	-	250	250 0%	-	250	250 0%
Audit & accounting	-	125	125 100%	70	375	305 81%
Bank, credit card	96	33	(63) (191%)	277	103	(174) (169%)
Office Supply	-	4,283	4,283 0%	-	4,353	4,353 0%
Postage	1	8	7 88%	2	28	26 93%
Insurance	342	258	(84) (33%)	1,025	778	(247) (32%)
<b>Total Expenses</b>	<b>8,401</b>	<b>10,957</b>	<b>2,556 23%</b>	<b>20,836</b>	<b>24,387</b>	<b>3,551 15%</b>
<b>Net Revenue (Expense)</b>	<b>\$ 44,133</b>	<b>\$ 44,043</b>	<b>\$ 90 0%</b>	<b>\$ 40,102</b>	<b>\$ 39,613</b>	<b>\$ 489 1%</b>

Variance materiality = \$5k and 5% (items primarily attributable to timing excluded from materiality analysis)

**Variance Discussion - Year-to-Date Actual vs. Year-to-Date Budget**

**Highlands Ranch Backcountry Conservation  
& Education Fund  
Balance Sheet  
As of March 31, 2022**

**ASSETS**

**Current Assets**

**Bank**

1042 - Wells Fargo Checking HRBCEF	\$	224,680
1047 - Wells Fargo Savings HRBCEF	\$	10,889

<b>Total Bank</b>		<b>235,569</b>
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**Other Current Asset**

1195 - Miscellaneous Receivable	\$	54,394
1200 - Prepaid Expense	\$	-
1205 - Prepaid Insurance	\$	1,034
1210 - Inventory	\$	4,557

<b>Total Other Current Asset</b>		<b>59,985</b>
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<b>Total Current Assets</b>		<b>295,554</b>
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<b>Total ASSETS</b>	\$	<b>295,554</b>
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**LIABILITIES & EQUITY**

**Current Liabilities**

**Other Current Liability**

2000 - Accounts Payable	\$	-
2005 - Accrued Accounts Payable	\$	10,813
2009 - Colorado Payback		46
2110 - Unearned Other Revenue		-

<b>Total Other Current Liability</b>		<b>10,859</b>
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<b>Total Current Liabilities</b>		<b>10,859</b>
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**Equity**

Retained Earnings		244,591
Net Income		40,104

<b>Total Equity</b>		<b>284,695</b>
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<b>Total LIABILITIES &amp; EQUITY</b>	\$	<b>295,554</b>
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Highlands Ranch Backcountry Conservation & Education Fund  
 Statement of Revenues and Expenses  
 For the Month and Year-to-Date Ending March 31, 2022

Financial Row	Program	CURRENT MONTH			YEAR TO DATE			2022 BUDGET			
		Actual	Budget	Favorable / (Unfavorable)	%	Actual	Budget	Favorable / (Unfavorable)	%	APPROVED	REMAINING
<b>Ordinary Income/Expense</b>											
<b>Income</b>											
4120 - Sponsorship Revenue	General	-	-	3,000		-	3,000				
4140 - Donation & Fundraising Revenue	Backcountry BBQ	-	-	-		-	-				
4140 - Donation & Fundraising Revenue	Haunted Forest	-	-	-		-	-				
4140 - Donation & Fundraising Revenue	Elk Banquet	-	-	-		-	-				
4140 - Donation & Fundraising Revenue	General	52,534	55,000	(2,466)	-4%	57,938	64,000	(6,062)	-9%	100,000	36,000
4420 - HRBCEF Events Revenue	Backcountry BBQ	-	-	-		-	-				
4420 - HRBCEF Events Revenue	Backcountry Shindig	-	-	-		-	-				
4420 - HRBCEF Events Revenue	Elk Banquet	-	-	-		-	-				
4420 - HRBCEF Events Revenue	Haunted Forest	-	-	-		-	-				
4420 - HRBCEF Events Revenue	Gear Swap	-	-	-		-	-				
4420 - HRBCEF Events Revenue	General	-	-	-		-	-				
<b>Total - Revenue</b>		<b>52,534</b>	<b>55,000</b>	<b>(2,466)</b>	<b>-4%</b>	<b>60,938</b>	<b>64,000</b>	<b>(6,062)</b>	<b>-9%</b>	<b>144,000</b>	<b>44,000</b>
4555 - Interest	General	-	-	0		0	0				
<b>Total - Income</b>		<b>52,534</b>	<b>55,000</b>	<b>(2,466)</b>	<b>-4%</b>	<b>60,938</b>	<b>64,000</b>	<b>(6,062)</b>	<b>-9%</b>	<b>144,000</b>	<b>80,000</b>
<b>Expense</b>											
5120 - Program Supplies Exp	General	-	-	-		-	-				
5160 - HRBCEF Events Exp	Backcountry Shindig	-	-	-		-	-				
5160 - HRBCEF Events Exp	Backcountry BBQ	-	-	-		-	-				
5160 - HRBCEF Events Exp	Backcountry Party	-	-	-		-	-				
5160 - Gear Swap	Gear Swap	-	-	-		-	-				
5160 - HRBCEF Events Exp	Haunted Forest	-	-	-		-	-				
5160 - HRBCEF Events Exp	Elk Banquet	-	-	-		-	-				
5160 - HRBCEF Events Exp	General	140	-	140		140	500	360	72%	13,500	13,000
5212 - Donation & Membership Expenses	General	1,253	-	1,253		1,253	-	(1,253)		25,000	25,000
5275 - Pro Shop Supply Expense	General	338	-	338		338	-	(338)		-	-
5555 - Reimburse HRCA expenses	General	6,371	6,000	17,064	-6%	17,064	18,000	936	5%	81,000	63,000
5615 - Advertising Expense	General	-	250	-	100%	-	250	250	100%	500	250
5710 - Audit and Accounting Services	General	-	125	70	100%	70	375	305	81%	1,500	1,125
5730 - Bank, Credit Card and ACH Expense	General	96	33	277	-191%	-	103	(174)	-169%	400	297
5745 - Community & Business Relations Expe	General	-	-	-		-	-	-			
5775 - Office Supply Expense	General	1	33	33	100%	-	103	103	100%	400	297
5775 - Postage Expense	General	342	8	2	88%	2	28	26	93%	100	72
5800 - Liability Insurance	General	-	258	1,025	-33%	1,025	778	(247)	-32%	3,100	2,322
6020 - Grants and Donations	General	-	4,250	-	100%	-	4,250	4,250	100%	17,000	12,750
<b>Total - Expense</b>		<b>8,401</b>	<b>10,957</b>	<b>2,556</b>	<b>23%</b>	<b>20,836</b>	<b>24,387</b>	<b>3,551</b>	<b>15%</b>	<b>142,500</b>	<b>118,113</b>
<b>Net Ordinary Income</b>		<b>44,133</b>	<b>44,043</b>	<b>90</b>	<b>0%</b>	<b>40,102</b>	<b>39,613</b>	<b>(2,511)</b>	<b>-6%</b>	<b>1,500</b>	<b>(38,113)</b>
<b>Net Income</b>		<b>\$ 44,133</b>	<b>\$ 44,043</b>	<b>\$ 90</b>	<b>0%</b>	<b>\$ 40,102</b>	<b>\$ 39,613</b>	<b>\$ (2,511)</b>	<b>-6%</b>	<b>\$ 1,500</b>	<b>\$ (38,113)</b>

BC Conservation & Ed Fund  
 March 31, 2022

	Revenue	Expense	Profit/(Loss)
BC BBQ	-	-	-
Elk Banquet	-	-	-
Haunted Forest	-	-	-
Gear Swap	-	-	-
General	-	140	(140)
	-	140	(140)
Grants, Donations, Sponsorships, Fund raising	60,938	1,253	59,685
Other Expenses	-	19,443	(19,443)
Total HRBCEF	60,938	20,836	40,102