



Financial Statements

As of June 30, 2022

Highlands Ranch Backcountry Conservation & Education Fund
Variance Analysis - Actual vs. Budget (AvB)

	2022 MTD Actual vs. 2022 MTD Budget *			2022 YTD Actual vs. 2022 YTD Budget *		
	June 30, 2022 Actual	Budget	Actual vs. Budget (AvB) \$ %	June 30, 2022 Actual	Budget	Actual vs. Budget (AvB) \$ %
Revenues						
Donations & fundraising	3,955	3,955	0 0%	79,814	69,000	10,814 16% A
HRBCEF Events	1,925	1,925	0 0%	3,810	6,000	(2,190) (37%)
Total revenues	5,880	10,000	(4,120) (41%)	83,624	75,000	8,624 11%
Expenses						
HRBCEF Events	2,371	8,000	5,629 70% A	10,012	24,500	14,488 59% B
Reimburse HRCA	-	7,800	7,800 100% B	28,914	39,600	10,686 27% C
Advertising	-	250	250 100%	1,570	500	(1,070) (214%)
Audit & accounting	135	125	(10) (8%)	600	750	150 20%
Bank, credit card	-	33	33 100%	-	202	202 100%
Office Supply	-	4,283	4,283 100%	618	8,702	8,084 93% D
Postage	-	8	8 100%	4	52	48 92%
Insurance	342	258	(84) (32%)	2,050	1,552	(498) (32%)
Total Expenses	2,848	20,757	17,909 86%	43,768	75,858	32,090 42%
Net Revenue (Expense)	\$ 3,032	\$ (10,757)	\$ 13,789 (128%)	\$ 39,856	\$ (858)	\$ 40,714 (4,745%)

Variance materiality = \$5k and 5% (items primarily attributable to timing excluded from materiality analysis)

Variance Discussion - Month-to-Date Actual vs. Month-to-Date Budget

- A - Actuals include a credit for inventory adjustment.
- B - June reimbursement will be booked in July.

Variance Discussion - Year-to-Date Actual vs. Year-to-Date Budget

- A - Favorable variance due to timing of donations
- B - Lower expenses in line with lower events revenue; plus actuals include a credit for inventory adjustment
- C - June reimbursement will be booked in July.
- D - Line item includes Grants and Donations; no expenses incurred YTD.

**Highlands Ranch Backcountry Conservation
& Education Fund
Balance Sheet
As of June 30, 2022**

ASSETS	
Current Assets	
Bank	
1042 - Wells Fargo Checking HRBCEF	\$ 245,744
1047 - Wells Fargo Savings HRBCEF	10,889
Total Bank	<u>256,633</u>
Other Current Asset	
1195 - Miscellaneous Receivable	19,031
1200 - Prepaid Expense	-
1205 - Prepaid Insurance	447
1210 - Inventory	14,168
Total Other Current Asset	<u>33,645</u>
Total Current Assets	<u>290,279</u>
Total ASSETS	<u><u>290,279</u></u>
LIABILITIES & EQUITY	
Current Liabilities	
Other Current Liability	
2000 - Accounts Payable	-
2005 - Accrued Accounts Payable	5,785
2009 - Colorado Payback	46
2110 - Unearned Other Revenue	-
Total Other Current Liability	<u>5,831</u>
Total Current Liabilities	<u>5,831</u>
Equity	
Retained Earnings	244,591
Net Income	39,857
Total Equity	<u>284,448</u>
Total LIABILITIES & EQUITY	<u>\$ <u>290,279</u></u>

Highlands Ranch Backcountry Conservation & Education Fund
 Statement of Revenues and Expenses
 For the Month and Year-to-Date Ending June 30, 2022

Financial Row	Program	CURRENT MONTH			YEAR TO DATE			2022 BUDGET			
		Actual	Budget	Favorable / (Unfavorable)	%	Actual	Budget	Favorable / (Unfavorable)	%	APPROVED	REMAINING
Ordinary Income/Expense											
Income											
4120 - Sponsorship Revenue	General	5,000	5,000	(5,000)	-100%	4,151	69,000	(64,849)	-94%	100,000	0%
4140 - Donation & Fundraising Revenue	General	3,955	-	3,955	-	75,663	-	75,663	-	-	-
4420 - HRBCEF Events Revenue	General	1,925	5,000	(3,075)	-62%	3,810	6,000	(2,190)	-37%	44,000	86%
Total - Revenue		5,880	10,000	(4,120)	-41%	83,624	75,000	8,624	11%	144,000	26%
4555 - Interest	General	-	-	-	-	1	-	1	-	-	-
Total - Income		5,880	10,000	(4,120)	-41%	83,624	75,000	8,624	11%	144,000	26%
Expense											
5120 - Program Supplies Exp	General	-	-	-	-	-	-	-	-	-	-
5160 - HRBCEF Events Exp	Backcountry Shindig	-	-	-	-	-	-	-	-	-	-
5160 - HRBCEF Events Exp	Backcountry BBQ	-	-	-	-	-	-	-	-	-	-
5160 - HRBCEF Events Exp	Backcountry Party	-	-	-	-	-	-	-	-	-	-
5160 - Gear Swap	Gear Swap	-	-	-	-	-	-	-	-	-	-
5160 - HRBCEF Events Exp	Haunted Forest	-	-	-	-	-	-	-	-	-	-
5160 - HRBCEF Events Exp	Elk Banquet	-	-	-	-	-	-	-	-	-	-
5160 - HRBCEF Events Exp	General	1,270	2,000	730	36%	3,449	6,500	3,051	47%	13,500	52%
5212 - Donation & Membership Expenses	General	-	6,000	6,000	100%	15,170	18,000	2,830	16%	25,000	28%
5275 - Pro Shop Supply Expense	General	1,101	-	(1,101)	-	(8,607)	-	8,607	-	-	-
5555 - Reimburse HRCA expenses	General	-	7,800	7,800	100%	28,914	39,600	10,686	27%	81,000	51%
5615 - Advertising Expense	General	-	250	250	100%	1,570	500	(1,070)	-214%	500	0%
5710 - Audit and Accounting Services	General	135	125	(10)	-8%	600	750	150	20%	1,500	50%
5730 - Bank, Credit Card and ACH Expense	General	-	33	33	100%	-	202	202	100%	400	50%
5745 - Community & Business Relations Expe	General	-	-	-	-	-	-	-	-	-	-
5770 - Office Supply Expense	General	-	33	33	100%	-	202	202	100%	400	198
5775 - Postage Expense	General	-	8	8	100%	4	52	48	92%	100	48
5800 - Liability Insurance	General	342	258	(84)	-32%	2,050	1,552	(498)	-32%	3,100	1,548
6020 - Grants and Donations	General	-	4,250	4,250	100%	618	8,500	7,882	93%	17,000	8,500
Total - Expense		2,848	20,757	17,909	86%	43,768	75,858	32,090	42%	142,500	47%
Net Ordinary Income		3,033	(10,757)	13,790	-128%	39,857	(858)	40,714	-4745%	1,500	-1909%
Net Income		3,033	(10,757)	13,790	-128%	39,857	(858)	40,714	-4745%	\$ 1,500	-\$ (28,642)

**BC Conservation & Education Fund Events
June 30, 2022**

	Revenue	Expense	Profit/(Loss)
BBQ Banquet	-	-	-
Elk Banquet	-	-	-
Haunted Forest	-	-	-
Gear Swap	-	-	-
General	3,810	3,449	361
Total Programs	3,810	3,449	361
Grants, Donations, Sponsorships, Interest	79,814	6,563	73,252
Other Expenses	-	33,756	(33,756)
Total HRBCEF	83,624	43,768	39,857