

Celebrating 20 Years!



HIGHLANDS RANCH
Cultural Affairs Association

Financial Statements

As of June 30, 2022

Highlands Ranch Cultural
Affairs Association
Balance Sheet
As of June 30, 2022

ASSETS		
Current Assets		
Bank		
1038 - Wells Fargo HRCAA Checking	48,301	\$
1039 - Wells Fargo HRCAA Savings	33,241	
Total Bank	81,542	
Other Current Asset		
1195 - Miscellaneous Receivable	37,428	
1200 - Prepaid Expense	54,369	
1205 - Prepaid Insurance	2,122	
Total Other Current Asset	93,919	
Total Current Assets	175,461	
Fixed Assets		
1398 - Sculptures	65,911	
Total Fixed Assets	65,911	
Total ASSETS	\$ 241,372	
LIABILITIES & EQUITY		
Current Liabilities		
Accounts Payable		
2000 - Accounts Payable	-	\$
Total Accounts Payable	-	
Other Current Liability		
2005 - Accrued Accounts Payable	24,113	
2105 - Unearned Program & Facilities Revenue	-	
2115 - Unearned Sponsorship & Grant Revenue	-	
Total Other Current Liability	24,113	
Total Current Liabilities	24,113	
Equity		
Equity		
Total - Equity	236,123	
Retained Earnings	25,619	
Net Income	(44,483)	
Total Equity	217,258	
Total LIABILITIES & EQUITY	\$ 241,372	

Highlands Ranch Cultural Affairs Association
Statement of Revenues and Expenses
For the Month and Year-to-Date Ending June 30, 2022

Financial Row	Program	CURRENT MONTH			YEAR TO DATE			2022 BUDGET		
		Actual	Budget	Favorable / (Unfavorable) %	Actual	Budget	Favorable / (Unfavorable) %	Approved	Remaining	
Ordinary Income/Expense										
Income										
4110 - Grant Revenue	HRCAA Grants									
4120 - Sponsorship Revenue	General	5,000		5,000	15,000		15,000	105,000	105,000	100%
4140 - Donation & Fundraising Revenue	General	607	1,250	(643)	2,186	7,500	(5,314)	42,000	42,000	100%
4140 - Donation & Fundraising Revenue	Recycling Events							15,000	7,500	50%
4270 - Postcard, Calendar & Notecard Sales	General							300	300	100%
4410 - HRCAA Events Revenue										
Bare & Bubbles										
British Invasion										
Chamber Music Series		700	250	450	700	1,500	(800)	3,000	1,500	50%
Chinese New Year								3,000	3,000	100%
Classic Car Show		4,534	500	4,034	4,534	500	4,034	4,500	4,000	807%
Classical Music Series								10,000	10,000	100%
Classics and Cocktails										
Curtain Call at the Mansion			2,000	(2,000)	5,588	2,000	(2,000)	9,000	7,000	78%
Dueling Pianos								4,000	4,000	100%
Encore Chorale								12,500	12,500	100%
Fishing on the Fly								300	300	100%
General								8,500	8,500	100%
Highlands Ranch Days					484	700	(216)	700	700	100%
Hooked on Fishing								5,000	5,000	100%
Jazz at the Mansion								45,000	45,000	100%
Miscellaneous Pop Up Events		5,097	417	4,680	5,097	2,500	2,597	5,000	2,500	50%
Oaked & Smoked										
Oktoberfest										
Rose in the Ranch										
Showtime at Southridge : Comedy Show			3,500	(3,500)	4,291	3,500	791	3,500	3,500	100%
Showtime at Southridge : Magic Show					1,680	2,800	(1,120)	2,800	2,800	100%
Showtime at Southridge : Nutcracker								5,700	5,700	100%
Sip & Savor										
Summer Concert Series								750	750	100%
Summer Sunset Concert			500	(500)		500	(500)	1,500	1,000	67%
SR Speakeasy										
Winter Cultural Series								7,000	7,000	100%
General		10,331	7,167	3,164	27,828	24,000	3,828	285,050	102,750	36%
Total - 4410 - HRCAA Events Revenue		0	0	0	2	2	2	5	5	100%
4555 - Investment Interest/Dividend Rev								285,055	257,555	89%
Total - Income		\$ 15,938	\$ 8,417	\$ 7,521	\$ 45,016	\$ 31,500	\$ 13,516	\$ 285,055	\$ 257,555	
Expense										
5150 - HRCAA Events Exp										
Chinese New Year								1,700	1,700	100%
Chamber Music Series		1,500	542	(958)	1,532	3,250	1,718	6,500	3,250	50%
Classic Car Show		2,059	1,200	(859)	2,633	2,400	(233)	4,000	1,600	40%
Classical Music Series		284		(284)	284	1,200	917	8,000	6,800	85%
Classics and Cocktails										
Culture on the Green		2,100	2,000	(100)	5,983	5,000	(983)	6,500	1,500	23%
Curtain Call at the Mansion								9,000	9,000	100%
Dueling Pianos								4,000	4,000	100%
Encore Chorale					4,731		(4,731)	10,000	10,000	100%
Father Daughter Sweetheart Ball					7,085		(7,085)			
Fishing on the Fly								200	200	100%
General			208	208	8,742	1,250	1,250	2,500	1,250	50%
HRCAA Grants			750	750	380	4,500	(4,242)	9,000	4,500	50%
Highlands Ranch Days		380		(380)			(380)	20,000	20,000	100%
HomeTown Holiday Celebration								3,500	3,500	100%
Hooked on Fishing					170	500	330	500	500	100%
Jazz at the Mansion										
July 4th Celebration		1,600		(1,600)	1,600		(1,600)			
Misc. Concerts/Events		(5,532)		5,532	1,692		(1,692)			
Miscellaneous Pop Up Events		(828)	333	1,161		2,000	2,000	4,000	2,000	50%
Miscellaneous Tastings								8,000	8,000	100%
Music Licensing		7,155	667	(6,488)	7,155	4,000	(3,155)		4,000	100%
Nutcracker										
Oaked & Smoked										

Highlands Ranch Cultural Affairs Association
Statement of Revenues and Expenses
For the Month and Year-to-Date Ending June 30, 2022

Financial Row	Program	CURRENT MONTH			YEAR TO DATE			2022 BUDGET				
		Actual	Budget	Favorable / (Unfavorable)	%	Actual	Budget	Favorable / (Unfavorable)	%		Approved	Remaining
	Oktoberfest	1,123	-	(1,123)	-	1,123	-	(1,123)	-	43,000	43,000	100%
	Princess Teas	-	-	-	-	262	-	(262)	-	1,000	1,000	100%
	Recycling Events	-	-	-	-	-	-	-	-	-	-	-
	Rose in the Ranch	-	-	-	-	-	-	-	-	-	-	-
	Senior Clubs	-	-	-	-	-	-	-	-	500	500	100%
	Showtime at Southridge : Comedy Night	1,674	1,600	(74)	-5%	4,003	1,600	(2,403)	-150%	1,600	-	0%
	Showtime at Southridge : Magic Show	-	-	-	-	750	600	(150)	-25%	600	-	-
	Showtime at Southridge : Nutcracker	-	-	-	-	-	-	-	-	3,000	3,000	100%
	Sip & Savor	-	-	-	-	-	-	-	-	-	-	-
	SR Speakeasy	-	-	-	-	-	-	-	-	-	-	-
	Summer Concert Series	(103)	15,000	15,103	101%	14,020	15,000	15,000	100%	35,000	20,000	-
	Summer Sunset Concert	14,020	-	(14,020)	-	-	-	(14,020)	-	3,500	3,500	-
	Taste of Highlands Ranch	-	-	-	-	5,754	9,000	3,246	36%	8,000	-	-
	Winter Cultural Series	-	-	-	-	-	-	-	-	-	-	-
		25,433	22,300	(3,133)	-14%	67,958	52,000	(15,958)	-31%	194,600	142,600	73%
	5200 Volunteer and Community Expenses	-	-	-	-	20	500	500	100%	500	500	100%
	5290 - Postcard, Calendar & Notecard Purch	-	83	83	100%	6,384	21,333	14,950	70%	2,000	2,000	100%
	5335 - Miscellaneous Expense	-	-	-	-	48	1,260	1,212	96%	40,000	18,667	47%
	5555 - Reimburse HRCA expenses	-	4,444	4,444	100%	2,510	1,250	(1,260)	-101%	2,500	1,240	50%
	5615 - Advertising Expense	-	210	210	100%	58	750	750	100%	1,500	1,250	50%
	5710 - Audit and Accounting Services	-	125	125	100%	58	400	342	85%	800	400	50%
	5725 - Computer Equipment / Software / Assi	31	67	36	54%	49	500	451	90%	1,000	500	50%
	5730 - Bank, Credit Card and ACH Expense	-	83	83	100%	14	250	250	100%	500	250	50%
	5745 - Community & Business Relations Exp	-	42	42	100%	10,707	9,000	(1,707)	-19%	18,000	9,000	50%
	5770 - Office Supply Expense	-	13	13	100%	1,750	1,950	200	10%	4,000	2,050	51%
	5775 - Postage Expense	1,681	1,500	(181)	-12%	-	-	-	-	20,000	10,000	50%
	5800 - Liability Insurance Expense	-	325	325	100%	-	-	-	-	289,050	189,782	66%
	5900 - Office Lease Expense	-	1,667	1,667	100%	89,499	99,268	9,769	10%	5	67,773	-
	6020 - Grants and Donations	-	-	-	-	(44,483)	(67,768)	23,285	-	5	67,773	-
	Total - Expense	27,144	31,067	3,923	13%	(44,483)	(67,768)	23,285		5	67,773	
	Net Ordinary Income	(11,206)	(22,650)	11,444		\$ (44,483)	\$ (67,768)	\$ 23,285		\$ 5	\$ 67,773	
	Net Income	(11,206)	(22,650)	11,444								

**HRCAA Events
June 30, 2022
Year to Date**

	Revenue	Expense	Profit/(Loss)
Chamber Music Series	700	1,532	(832)
Chinese New Year		58	(58)
Classic Car Show	4,534	2,633	1,901
Classical Music Series		284	(284)
Culture on the Green		5,983	(5,983)
Dueling Pianos	5,588	4,731	857
Encore Chorale		7,085	(7,085)
Highlands Ranch Days		380	(380)
Hooked on Fishing	484	170	314
HRCAA Grants		8,742	(8,742)
Jazz at the Mansion			-
July 4th Celebration		1,600	(1,600)
Misc. Concerts/Events		1,692	(1,692)
Miscellaneous Pop Up Events	5,097		5,097
Music Licensing		7,155	(7,155)
Oktoberfest		1,123	(1,123)
Princess Teas		262	(262)
Showtime at Southridge : Comedy Show	4,291	4,003	288
Showtime at Southridge : Magic Show	1,680	750	930
Summer Sunset Concert		14,020	(14,020)
Winter Cultural Series	5,454	5,754	(300)
Total Programs	27,828	67,958	(40,130)
Grants, Donations, Sponsorships, Fund raising	17,188	-	17,188
Other Expenses	-	21,541	(21,541)
Total HRCAA	45,016	89,499	(44,483)

HRCAA Events Budget by month - 2022

	FY22 Jan	FY22 Feb	FY22 Mar	FY22 Apr	FY22 May	FY22 Jun	FY22 Jul	FY22 Aug	FY22 Sep	FY22 Oct	FY22 Nov	FY22 Dec	FY22 Total
4410 - HRCAA Events Revenue:													
Chamber Music Series	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Chinese New Year	3,000												3,000
Classic Car Show					500	500	4,000						4,500
Classical Music Series					2,000	2,000		2,000		2,000	3,000	5,000	10,000
Curtain Call at the Mansion											5,000	4,000	9,000
Duelling Pianos								12,500			4,000		12,500
Encore Chorale								300					300
Fishing on the Fly								8,500					8,500
Highlands Ranch Days					700								700
Hooked on Fishing					417	417	417	417	417	417	417	417	5,000
Miscellaneous Pop Up Events	417	417	417	417	417	417	417	417	417	417	417	417	4,500
Oktoberfest						3,500							3,500
Showtime at Southridge : Comedy Night													2,800
Showtime at Southridge : Magic Show													2,800
Showtime at Southridge : Nutcracker													5,700
Summer Concert Series								750					750
Summer Sunset Concert						500	500	500					1,500
Winter Cultural Series	2,500	2,250	2,250										7,000
Total Events Revenue	8,967	2,917	2,917	667	1,367	7,167	5,167	3,917	66,967	2,667	12,667	11,367	126,750
5150 - HRCAA Events Expense													
Chamber Music Series	542	542	542	542	542	542	542	542	542	542	542	542	6,500
Chinese New Year	1,700												1,700
Classic Car Show					700	1,200	1,600						4,000
Classical Music Series			1,200							2,150	2,150	2,500	8,000
Culture on the Green				500	2,500	2,000	1,500	4,500		4,500	4,000		6,500
Curtain Call at the Mansion									10,000				10,000
Duelling Pianos								200					200
Encore Chorale									208	208	208	208	2,500
Fishing on the Fly	208	208	208	208	208	208	208	208	208	208	208	208	2,500
General									19,500	500			20,000
Highlands Ranch Days													500
Hometown Holiday Celebration													9,000
Hooked on Fishing					500	750	750	750	750	750	750	750	9,000
HRCAA Grants	750	750	750	750	750	750	750	750	750	750	750	750	9,000
July 4th Celebration													-
Miscellaneous Pop Up Events	333	333	333	333	333	333	333	333	333	333	333	333	4,000
Music Licensing	667	667	667	667	667	667	667	667	667	667	667	667	8,000
Oktoberfest								43,000					43,000
Princess Teas												1,000	1,000
Senior Clubs												500	500
Showtime at Southridge : Comedy Night					1,600								1,600
Showtime at Southridge : Magic Show	600												600
Showtime at Southridge : Nutcracker													3,000
Summer Concert Series								5,000					35,000
Summer Sunset Concert						15,000	15,000	3,500					35,000
Winter Cultural Series	3,000	3,000	3,000										9,000
Total Events Expense	7,800	5,500	6,700	3,500	6,200	22,300	20,600	15,500	75,200	5,150	13,150	13,000	194,600
Net Income from Events	1,167	(2,583)	(3,783)	(2,833)	(4,833)	(15,133)	(15,433)	(11,583)	(8,233)	(2,483)	(483)	(1,633)	(67,850)