



HIGHLANDS RANCH

COMMUNITY ASSOCIATION

Highlands Ranch Community Association



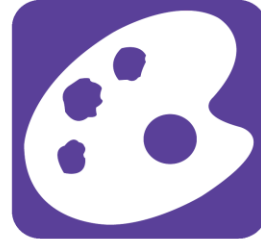
Non-profit 501 (c) 3 Financial Statements

As of September 30, 2022

HRCA Financial Statements
September 30,2022
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Celebrating 20 Years!



HIGHLANDS RANCH
Cultural Affairs Association

Financial Statements

As of September 30, 2022

**Highlands Ranch Cultural Affairs Association
Variance Analysis - Actual vs. Budget (AvB)**

	2022 MTD Actual vs. 2022 MTD Budget				2022 YTD Actual vs. 2022 YTD Budget					
	September 30, 2022		Actual vs. Budget		September 30, 2022		Actual vs. Budget			
	Actual	Budget	\$	%	Actual	Budget	\$	%		
Revenues										
Sponsorship revenue	11,985	0	11,985	100%	A	26,985	0	26,985	100%	A
Donations & fundraising	2,771	1,250	1,521	122%		5,056	11,250	(6,194)	(55%)	B
HRCAA Events	55,453	58,467	(3,014)	(5%)		97,766	91,550	6,216	7%	
Interest & dividends	0	0	0	0%		2	0	2	0%	
Total revenues	70,210	59,717	10,493	18%		129,809	102,800	27,009	26%	
Expenses										
HRCAA Events	68,886	75,200	6,314	8%	B	161,666	163,300	1,634	1%	
Reimburse HRCA	3,333	3,111	(222)	(7%)		15,694	30,667	14,973	49%	C
Advertising	-	210	210	0%		48	1,890	1,842	97%	
Audit & accounting	138	208	70	0%		3,150	1,875	(1,275)	(68%)	
Bank, credit card	1,179	67	(1,112)	(1,668%)		1,237	600	(637)	(106%)	
Community & Business Relations	-	83	83	100%		49	750	701	93%	
Office Supply	-	1,708	1,708	100%		-	15,375	15,375	100%	D
Postage	4	13	9	0%		63	113	49	44%	
Insurance	1,009	1,500	491	33%		14,019	13,500	(519)	(4%)	
Office lease	350	350	-	0%		3,150	2,950	(200)	(7%)	
Total Expenses	74,898	82,450	7,552	9%		199,097	233,894	34,797	15%	
Net Revenue (Expense)	\$ (4,688)	\$ (22,734)	\$ 18,045	(79%)		\$ (69,288)	\$ (131,094)	\$ 61,806	(47%)	

Variance materiality = \$5k and 5% (items primarily attributable to timing excluded from materiality analysis)

Variance Discussion - Month Actual vs. Budget

- A** - Variance attributable to timing - all the budget (\$42K) is in December. Budget will be spread in 2023.
- B** - Variance due to lower than expected Oktoberfest expenses (budget \$43k, actuals \$32K) offset by higher than expected Highlands Ranch Days expenses (budget \$19.5K, actuals \$25K)

Variance Discussion - YTD Actual vs. Budget

- A** - Variance attributable to timing - 42k budget is in December.
- B** - Variance attributable to timing - budget is spread throughout year, but donations occur sporadically.
- C** - Variance is attributable to lower than planned expenses in the first 2 quarters of the year.
- D** - Line item includes \$15k budget for Grants and Donations; no expenses incurred YTD.

**Highlands Ranch Cultural
Affairs Association
Balance Sheet
As of September 30 2022**

ASSETS

Current Assets

Bank

1038 - Wells Fargo HRCAA Checking	83,229
1039 - Wells Fargo HRCAA Savings	33,242

Total Bank 116,472

Other Current Asset

1195 - Miscellaneous Receivable	24,354
1200 - Prepaid Expense	6,825
1205 - Prepaid Insurance	9,475

Total Other Current Asset 40,653

Total Current Assets 157,125

Fixed Assets

1398 - Sculptures	65,911
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Total Fixed Assets 65,911

Total ASSETS \$ 223,036

LIABILITIES & EQUITY

Current Liabilities

Accounts Payable

2000 - Accounts Payable	13,618
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Total Accounts Payable 13,618

Other Current Liability

2005 - Accrued Accounts Payable	16,964
2105 - Unearned Program & Facilities Revenue	-
2115 - Unearned Sponsorship & Grant Revenue	-

Total Other Current Liability 16,964

Total Current Liabilities 30,582

Equity

Equity

Total - Equity	236,123
Retained Earnings	25,619
Net Income	(69,288)

Total Equity 192,454

Total LIABILITIES & EQUITY \$ 223,036

**Highlands Ranch Cultural Affairs Association
Statement of Revenues and Expenses
For the Month and Year-to-Date Ending September 30, 2022**

Financial Row	Program	CURRENT MONTH				YEAR TO DATE				2022 BUDGET		
		Actual	Budget	Favorable / (Unfavorable)	%	Actual	Budget	Favorable / (Unfavorable)	%	Approved	Remaining	
Ordinary Income/Expense												
Income												
4110 - Grant Revenue	HRCAA Grants	\$ -	\$ -	\$ -		26,985	-	26,985		\$ 105,000	\$ 105,000	100%
4120 - Sponsorship Revenue	General	11,985	-	11,985		26,985	-	26,985		42,000	42,000	100%
4140 - Donation & Fundraising Revenue	General	2,771	1,250	1,521	122%	5,056	11,250	(6,194)	-55%	15,000	3,750	25%
4140 - Donation & Fundraising Revenue	Recycling Events	-	-	-		-	-	-		-	-	
4270 - Postcard, Calendar & Notecard Sales	General	-	-	-		-	-	-		300	300	100%
4410 - HRCAA Events Revenue												
	Barre & Bubbles	-	-	-		-	-	-		-	-	
	British Invasion	-	-	-		-	-	-		-	-	
	Chamber Music Series	-	250	(250)	-100%	700	2,250	(1,550)	-69%	3,000	750	25%
	Chinese New Year	-	-	-		-	3,000	(3,000)	-100%	3,000	-	
	Classic Car Show	-	-	-		4,534	4,500	34	1%	4,500	-	
	Classical Music Series	-	-	-		-	-	-		10,000	10,000	100%
	Classics and Cocktails	-	-	-		-	-	-		-	-	
	Curtain Call at the Mansion	-	-	-		6,120	4,000	2,120	53%	9,000	5,000	56%
	Dueling Pianos	-	-	-		5,588	-	5,588		4,000	4,000	100%
	Encore Chorale	2,308	4,000	(1,692)	-42%	10,173	4,000	6,173	154%	12,500	8,500	
	Fishing on the Fly	-	300	(300)	-100%	-	300	(300)	-100%	300	-	
	General	-	-	-		-	-	-		-	-	
	Highlands Ranch Days	5,685	8,500	(2,816)	-33%	5,685	8,500	(2,816)	-33%	8,500	-	
	Hooked on Fishing	-	-	-		484	700	(216)	-31%	700	-	
	Jazz at the Mansion	-	-	-		-	-	-		-	-	
	Miscellaneous Pop Up Events	-	417	(417)	-100%	-	3,750	(3,750)	-100%	5,000	1,250	25%
	Oaked & Smoked	-	-	-		-	-	-		-	-	
	Oktoberfest	47,460	45,000	2,460	5%	47,960	45,000	2,960	7%	45,000	-	
	Rose in the Ranch	-	-	-		-	-	-		-	-	
	Showtime at Southridge : Comedy Show	-	-	-		9,388	3,500	5,888	168%	3,500	-	
	Showtime at Southridge : Magic Show	-	-	-		1,680	2,800	(1,120)	-40%	2,800	-	
	Showtime at Southridge : Nutcracker	-	-	-		-	-	-		5,700	5,700	100%
	Sip & Savor	-	-	-		-	-	-		-	-	
	Summer Concert Series	-	-	-		-	750	(750)	-100%	750	-	
	Summer Sunset Concert	-	-	-		-	1,500	(1,500)	-100%	1,500	-	0%
	SR Speakeasy	-	-	-		-	-	-		-	-	
	Winter Cultural Series	-	-	-		5,454	7,000	(1,546)	-22%	7,000	-	
Total - 4410 - HRCAA Events Revenue		55,453	58,467	(3,014)	-5%	97,766	91,550	6,216	7%	289,050	35,200	12%
4555 - Investment Interest/Divdnd Rev	General	0	-	0		2	-	2		5	5	100%
Total - Income		\$ 70,210	\$ 59,717	\$ 10,493	18%	\$ 129,809	\$ 102,800	\$ 27,009	26%	289,055	186,255	64%
Expense												
5150 - HRCAA Events Exp												
	Chinese New Year	\$ -	\$ -	\$ -		58	1,700	1,642	97%	\$ 1,700	\$ -	
	Chamber Music Series	-	542	542	100%	1,549	4,875	3,326	68%	6,500	1,625	
	Classic Car Show	-	-	-		2,677	4,000	1,323	33%	4,000	-	
	Classical Music Series	-	-	-		284	1,200	917	76%	8,000	6,800	85%
	Classics and Cocktails	-	-	-		-	-	-		-	-	
	Culture on the Green	-	-	-		7,571	6,500	(1,071)	-16%	6,500	-	
	Curtain Call at the Mansion	-	-	-		3,563	4,500	937	21%	9,000	4,500	50%
	Dueling Pianos	-	-	-		4,731	-	(4,731)		4,000	4,000	100%
	Encore Chorale	9,600	10,000	400	4%	16,685	10,000	(6,685)	-67%	10,000	-	
	Father Daughter Sweetheart Ball	-	-	-		-	-	-		-	-	
	Fishing on the Fly	-	200	200	100%	-	200	200	100%	200	-	
	General	-	208	208	100%	-	1,875	1,875	100%	2,500	625	25%
	HRCAA Grants	-	750	750	100%	10,040	6,750	(3,290)	-49%	9,000	2,250	25%
	Highlands Ranch Days	23,958	19,500	(4,458)	-23%	24,961	19,500	(5,461)	-28%	20,000	500	3%
	Hometown Holiday Celebration	-	-	-		-	-	-		3,500	3,500	100%
	Hooked on Fishing	-	-	-		170	500	330	66%	500	-	
	Jazz at the Mansion	-	-	-		-	-	-		-	-	
	July 4th Celebration	-	-	-		-	-	-		-	-	
	Misc. Concerts/Events	-	-	-		69	-	(69)		-	-	
	Miscellaneous Pop Up Events	-	333	333	100%	934	3,000	2,066	69%	4,000	1,000	25%
	Miscellaneous Tastings	-	-	-		-	-	-		-	-	
	Music Licensing	-	667	667	100%	7,155	6,000	(1,155)	-19%	8,000	2,000	

Highlands Ranch Cultural Affairs Association
Statement of Revenues and Expenses
For the Month and Year-to-Date Ending September 30, 2022

Financial Row	Program	CURRENT MONTH				YEAR TO DATE				2022 BUDGET	
		Actual	Budget	Favorable / (Unfavorable)	%	Actual	Budget	Favorable / (Unfavorable)	%	Approved	Remaining
	Nutcracker	-	-	-		-	-	-		-	-
	Oaked & Smoked	-	-	-		-	-	-		-	-
	Oktoberfest	30,305	43,000	12,695	30%	32,381	43,000	10,619	25%	43,000	-
	Princess Teas	-	-	-		262	-	(262)		1,000	1,000
	Recycling Events	-	-	-		-	-	-		-	-
	Rose in the Ranch	-	-	-		-	-	-		-	-
	Senior Clubs	-	-	-		-	-	-		500	500
	Showtime at Southridge : Comedy Night	-	-	-		4,824	1,600	(3,224)	-201%	1,600	-
	Showtime at Southridge : Magic Show	-	-	-		750	600	(150)	-25%	600	-
	Showtime at Southridge : Nutcracker	-	-	-		-	-	-		3,000	3,000
	Sip & Savor	-	-	-		-	-	-		-	-
	Art Encounters	-	-	-		72	-	(72)		-	-
	Summer Concert Series	-	-	-		28,437	35,000	6,563	19%	35,000	-
	Summer Sunset Concert	5,023	-	(5,023)		8,739	3,500	(5,239)	-150%	3,500	-
	Taste of Highlands Ranch	-	-	-		-	-	-		-	-
	Winter Cultural Series	-	-	-		5,754	9,000	3,246	36%	9,000	-
		68,886	75,200	6,314	8%	161,666	163,300	1,634	1%	194,600	31,300
5200 Volunteer and Community Expenses	General	-	-	-		-	-	-		500	500
5290 - Postcard, Calendar & Notecard Purcl	General	-	83	83	100%	-	750	750	100%	1,000	250
5535 - Miscellaneous Expense	General	-	-	-		20	1,000	980	98%	2,000	1,000
5555 - Reimburse HRCA expenses	General	3,333	3,111	(222)	-7%	15,694	30,667	14,973	49%	40,000	9,333
5615 - Advertising Expense	General	-	210	210	100%	48	1,890	1,842	97%	2,500	610
5710 - Audit and Accounting Services	General	138	208	70	34%	3,150	1,875	(1,275)	-68%	2,500	625
5725 - Computer Equipment / Software / As:	General	-	125	125	100%	-	1,125	1,125	100%	1,500	375
5730 - Bank, Credit Card and ACH Expense	General	1,179	67	(1,112)	-1668%	1,237	600	(637)	-106%	800	200
5745 - Community & Business Relations Ex	General	-	83	83	100%	49	750	701	93%	1,000	250
5770 - Office Supply Expense	General	-	42	42	100%	-	375	375	100%	500	125
5775 - Postage Expense	General	4	13	9	71%	63	113	49	44%	150	38
5800 - Liability Insurance Expense	General	1,009	1,500	491	33%	14,019	13,500	(519)	-4%	18,000	4,500
5900 - Office Lease Expense	General	350	350	-	0%	3,150	2,950	(200)	-7%	4,000	1,050
6020 - Grants and Donations	General	-	1,667	1,667	100%	\$ -	15,000	15,000	100%	20,000	5,000
Total - Expense	HRCAA Grants	74,898	82,659	7,761	9%	199,097	233,894	34,797	15%	289,050	55,156
Net Ordinary Income		(4,688)	(22,942)	18,254		(69,288)	(131,094)	61,806		5	131,099
Net Income		(4,688)	(22,942)	18,254		\$ (69,288)	\$ (131,094)	\$ 61,806		5	131,099

HRCAA Events
September 30, 2022
Year to Date

	Revenue	Expense	Profit/(Loss)
Art Encounters		72	(72)
Chamber Music Series	700	1,549	(849)
Chinese New Year		58	(58)
Classic Car Show	4,534	2,677	1,857
Classical Music Series		284	(284)
Culture on the Green		7,571	(7,571)
Curtain Call at the Mansion	6,120	3,563	2,557
Dueling Pianos	5,588	4,731	857
Encore Chorale	10,173	16,685	(6,512)
Highlands Ranch Days	5,685	24,961	(19,277)
Hooked on Fishing	484	170	314
HRCAA Grants		10,040	(10,040)
Jazz at the Mansion			-
July 4th Celebration		-	-
Misc. Concerts/Events		69	(69)
Miscellaneous Pop Up Events		934	(934)
Music Licensing		7,155	(7,155)
Oktoberfest	47,960	32,381	15,579
Princess Teas		262	(262)
Showtime at Southridge : Comedy Show	4,291	1,382	2,909
Showtime at Southridge : Drag Show	5,097	3,442	1,655
Showtime at Southridge : Magic Show	1,680	750	930
Summer Concert Series		28,437	(28,437)
Summer Sunset Concert		8,739	(8,739)
Winter Cultural Series	5,454	5,754	(300)
Total Programs	97,766	161,666	(63,901)
Grants, Donations, Sponsorships, Fund raising	32,044	-	32,044
Other Expenses	-	37,431	(37,431)
Total HRCAA	129,809	199,097	(69,288)

HRCAA Events Budget by month - 2022

	FY22 Jan	FY22 Feb	FY22 Mar	FY22 Apr	FY22 May	FY22 Jun	FY22 Jul	FY22 Aug	FY22 Sep	FY22 Oct	FY22 Nov	FY22 Dec	FY22 Total
4410 - HRCAA Events Revenue:													
Chamber Music Series	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Chinese New Year	3,000												3,000
Classic Car Show						500	4,000						4,500
Classical Music Series										2,000	3,000	5,000	10,000
Curtain Call at the Mansion						2,000		2,000			5,000		9,000
Dueling Pianos											4,000		4,000
Encore Chorale									4,000	4,000	4,500		12,500
Fishing on the Fly									300				300
Highlands Ranch Days									8,500				8,500
Hooked on Fishing					700								700
Miscellaneous Pop Up Events	417	417	417	417	417	417	417	417	417	417	417	417	5,000
Oktoberfest									45,000				45,000
Showtime at Southridge : Comedy Night						3,500							3,500
Showtime at Southridge : Magic Show	2,800												2,800
Showtime at Southridge : Nutcracker												5,700	5,700
Summer Concert Series								750					750
Summer Sunset Concert						500	500	500					1,500
Winter Cultural Series	2,500	2,250	2,250										7,000
Total Events Revenue	8,967	2,917	2,917	667	1,367	7,167	5,167	3,917	58,467	6,667	17,167	11,367	126,750
5150 - HRCAA Events Expense													
Chamber Music Series	542	542	542	542	542	542	542	542	542	542	542	542	6,500
Chinese New Year	1,700												1,700
Classic Car Show				500	700	1,200	1,600						4,000
Classical Music Series			1,200							2,150	2,150	2,500	8,000
Culture on the Green				500	2,500	2,000	1,500						6,500
Curtain Call at the Mansion								4,500			4,500		9,000
Dueling Pianos											4,000		4,000
Encore Chorale									10,000				10,000
Fishing on the Fly									200				200
General	208	208	208	208	208	208	208	208	208	208	208	208	2,500
Highlands Ranch Days									19,500	500			20,000
Hometown Holiday Celebration												3,500	3,500
Hooked on Fishing					500								500
HRCAA Grants	750	750	750	750	750	750	750	750	750	750	750	750	9,000 we get 2 grants from SCFD (gen oper & art encounters)
July 4th Celebration													-
Miscellaneous Pop Up Events	333	333	333	333	333	333	333	333	333	333	333	333	4,000
Music Licensing	667	667	667	667	667	667	667	667	667	667	667	667	8,000
Oktoberfest									43,000				43,000
Princess Teas												1,000	1,000
Senior Clubs												500	500
Showtime at Southridge : Comedy Night						1,600							1,600
Showtime at Southridge : Magic Show	600												600
Showtime at Southridge : Nutcracker												3,000	3,000
Summer Concert Series						15,000	15,000	5,000					35,000
Summer Sunset Concert								3,500					3,500
Winter Cultural Series	3,000	3,000	3,000										9,000
Total Events Expense	7,800	5,500	6,700	3,500	6,200	22,300	20,600	15,500	75,200	5,150	13,150	13,000	194,600
Net Income from Events	1,167	(2,583)	(3,783)	(2,833)	(4,833)	(15,133)	(15,433)	(11,583)	(16,733)	1,517	4,017	(1,633)	(67,850)



HIGHLANDS RANCH

Community Scholarship Fund

Financial Statements

As of September 30, 2022

**Highlands Ranch Community Scholarship Fund
Variance Analysis - Actual vs. Budget (AvB)**

	2022 MTD Actual vs. 2022 MTD Budget				2022 YTD Actual vs. 2022 YTD Budget			
	September 30,2022		Actual vs. Budget (AvB)		September 30,2022		Actual vs. Budget (AvB)	
	Actual	Budget	\$	%	Actual	Budget	\$	%
Revenues								
Sponsorship revenue	0	0	0	0%	0	0	0	0%
Donations & fundraising	0	0	0	0%	50,146	50,000	146	0%
Interest & dividends	0	0	0	0%	1	0	1	0%
Total revenues	0	-	0	0%	50,147	50,000	147	0%
Expenses								
HRCSF Events		42	42		-	375	375	100%
Administrative Expense	-	125	125	100%	1,089	1,125	36	3%
Advertising	-	25	25	0%		225	225	100%
Audit & accounting	-	58	58	0%	1,200	525	(675)	0%
Bank, credit card	-	-	-	0%	-	-	-	0%
Insurance	61	-	-	0%	498	375	(123)	(33%)
Scholarship Award Expense	-	4	4	100%	50,000	50,100	100	0%
Total Expenses	61	254	193	76%	52,787	52,725	(62)	(0%)
Net Revenue (Expense)	\$ (61)	\$ (254)	\$ 193	(76%)	\$ (2,640)	\$ (2,725)	\$ 85	(3%)

Variance materiality = \$5k and 5% (items primarily attributable to timing excluded from materiality analysis)

Variance Discussion - MTD and YTD Actual vs. Budget

**Highlands Ranch Community
Scholarship Fund
Balance Sheet
As of September 30, 2022**

Financial Row	COMMUNITY SCHOLARSHIP	THERAPEUTIC RECREATION	TOTAL
ASSETS			
Current Assets			
Bank			
1040 - Wells Fargo HRCSF Checking	\$ 87,452	\$ 13,330	\$ 100,782
1041 - Wells Fargo HRCSF Savings	20,747	-	20,747
1043 - Wells Fargo HRCSF TR Checking	20	6,667	6,687
1046 - Wells Fargo HRCSF TR Savings	-	20,010	20,010
Total Bank	108,219	40,007	148,226
Accounts Receivable			
1190 - AR - Miscellaneous			
1195 - Miscellaneous Receivable		-	-
1205 - AR - Prepaid Insurance	671	-	671
Total Accounts Receivable	671	-	671
Total Current Assets	108,890	40,007	148,897
Total ASSETS	\$ 108,890	\$ 40,007	\$ 148,897
LIABILITIES & EQUITY			
Current Liabilities			
Accounts Payable			
2000 - Accounts Payable		\$ -	\$ -
Total Accounts Payable	-	-	-
2005 - Accrued Accounts Payable	1,423	-	1,423
2110 - Unearned Other Revenue	(4,000)	-	(4,000)
Total Current Liabilities	(2,577)	-	(2,577)
Equity			
Retained Earnings	114,107	32,771	146,878
Net Income	(2,640)	7,236	4,596
Total Equity	111,467	40,007	151,474
Total LIABILITIES & EQUITY	\$ 108,890	\$ 40,007	\$ 148,897

**Highlands Ranch Community Scholarship Fund
Statement of Revenues and Expenses
For the Month and Year-to-Date Ending September 30, 2022**

Financial Row	SCHOLARSHIP										
	CURRENT MONTH				YEAR TO DATE				2022 BUDGET		
	Actual	Budget	Favorable / (Unfavorable)	%	Actual	Budget	Favorable / (Unfavorable)	%	APPROVED	REMAINING	
Ordinary Income/Expense											
Income											
4120 - Sponsorship Revenue	-	-	-			-	-		2,000	2,000	100%
4140 - Donation & Fundraising Revenue	-	-	-	#DIV/0!	50,146	50,000	146	0%	-	-	0%
	-	-	-		-	-	-		-	-	
	-	-	-		-	-	-		-	-	
Total - 4140 - Donation & Fundraising Revenue	-	-	-	#DIV/0!	50,146	50,000	146	0%	50,000	-	0%
4555 - Investment Interest/Divdnd Rev	-	-	-		-	-	-		-	-	
4555 - Investment Interest/Divdnd Rev	0	-	0		1	-	1		-	-	
Total - Income	0	-	0	#DIV/0!	50,147	50,000	147	0%	52,000	2,000	4%
Expense											
5155 - HRCSF Events Expense	-	42	42	100%		375	375	100%	500	125	25%
5165 - Scholarship Award Expense	-	-	-	#DIV/0!	50,000	50,000	-	0%	50,000	-	0%
5200 - Volunteer and Committee Expense	-	-	-			100	100	100%	200	100	50%
5555 - Reimburse HRCA expenses	-	125	125	100%	1,089	1,125	36	3%	1,500	375	25%
5615 - Advertising Expense	-	25	25	100%		225	225	100%	300	75	25%
5730 - Bank, Credit Card and ACH Expense	-	-	-			-	-		-	-	
5710 - Audit and Accounting Services	-	58	58	100%	1,200	525	(675)	-129%	700	175	25%
5770 - Office Supply Expense	-	4	4	100%		38	38	100%	50	13	25%
5800 - Liability Insurance Expense	61	42	(19)	-45%	498	375	(123)	-33%	500	125	25%
Total - Expense	61	296	235	79%	52,787	52,763	(25)	0%	53,750	988	2%
Net Ordinary Income	(61)	(296)	235		(2,640)	(2,763)	123		(1,750)	1,013	
Net Income	\$ (60.84)	\$ (296)	\$ 235		\$ (2,640)	\$ (2,763)	\$ 124		\$ (1,750)	\$ 1,013	

Highlands Ranch Community Scholarship Fund
Statement of Revenues and Expenses
For the Month and Year-to-Date Ending September 30, 2022

THERAPEUTIC RECREATION										
Financial Row	CURRENT MONTH				YEAR TO DATE				2022 BUDGET	
	Actual	Budget	Favorable / (Unfavorable)	%	Actual	Budget	Favorable / (Unfavorable)	%	APPROVED	REMAINING
Ordinary Income/Expense										
Income										
4140 - Donation & Fundraising Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100%	\$ -	\$ -
Total - 4140- Donation & Fundraising Revenue	-	-	-	-	-	-	-		-	-
4120- Sponsorship Revenue										
Total - 4120- Sponsorship Revenue	-	833	(833)	0%	16,650	7,500	9,150	122%	10,000	2,500
4555 - Investment Interest/Divdnd Rev	\$ 0	-	0		2	-	2		-	-
Total - Income	0	833	(833)	100%	16,652	7,500	9,152	122%	10,000	2,500
Expense										
5130 - Therapeutic Rec Grant Expenses	\$ -	333	333	0%		3,000	3,000	0%	4,000	1,000
5155 - HRCSF Events Expense	\$ -	-	-	0%	9,415	-	(9,415)	0%	-	-
5162 - TR HRCSF Event Expense	\$ -	458	458	0%		4,125	4,125	0%	5,500	1,375
6020 - TR Grants and Donations	\$ -	-	-		-	-	-		-	-
5305 - Therapeutic Recreation Scholarship Expense	\$ -	-	-		-	-	-		-	-
Total - Expense	-	791	791	0%	9,415	7,125	(2,290)	0%	9,500	2,375
Net Ordinary Income	0	42	(42)		7,236	375	6,861		500	125
Net Income	\$ 0	\$ 42	\$ (42)		7,236	\$ 375	\$ 6,861		\$ 500	\$ 125



Financial Statements

As of September 30, 2022

Highlands Ranch Backcountry Conservation & Education Fund
Variance Analysis - Actual vs. Budget (AvB)

	2022 MTD Actual vs. 2022 MTD Budget				2022 YTD Actual vs. 2022 YTD Budget				
	September 30, 2022		Actual vs. Budget (AvB)		September 30, 2022		Actual vs. Budget (AvB)		
	Actual	Budget	\$	%	Actual	Budget	\$	%	
Revenues									
Donations & fundraising	3,002	5,000	(1,998)	(40%)	89,015	84,000	5,015	6%	A
HRBCEF Events	2,308	4,000	(1,692)	(42%)	7,438	24,000	(16,562)	(69%)	B
Interest & dividends	0	0	0		1	0	1		
Total revenues	5,310	9,000	(3,690)	(41%)	96,453	108,000	(11,547)	(11%)	
Expenses									
HRBCEF Events	1,249	7,000	5,751	82%	13,657	35,500	21,843	62%	C
Reimburse HRCA	6,853	7,300	447	6%	58,464	62,500	4,036	6%	
Advertising	-	-	-		5	500	495	99%	
Audit & accounting	3,000	125	(2,875)	(2,300%)	4,570	1,125	(3,445)	(306%)	
Bank, credit card	0	33	33	99%	779	301	(478)	(159%)	
Office Supply	-	4,283	4,283	100%	618	13,051	12,433	95%	D
Postage	1	8	7	86%	8	76	68	89%	
Insurance	202	258	56	22%	2,698	2,326	(372)	(16%)	
Total Expenses	11,305	19,007	7,702	41%	80,799	115,379	34,580	30%	
Net Revenue (Expense)	\$ (5,995)	\$ (10,007)	\$ 4,012	(40%)	\$ 15,654	\$ (7,379)	\$ 23,033	(312%)	

Variance materiality = \$5k and 5% (items primarily attributable to timing excluded from materiality analysis)

Variance Discussion - Month-to-Date Actual vs. Month-to-Date Budget

Variance Discussion - Year-to-Date Actual vs. Year-to-Date Budget

- A.** Difference primarily due to timing. Donations occur sporadically throughout the year.
- B.** Unfavorable variance due in part to the early ending of the Movie Night series due to permit issues. Movie nights ended in late July, half-way through the planned series, resulting in \$10K less revenue than expected
- C.** Lower expenses due to lower events expense, in line with lower revenues; an \$8K credit for inventory adjustment and \$8K lower than budgeted Donation and Membership expenses.
- D.** Line item includes \$12,750 budget for Grants and Donations; no expenses incurred YTD.

**Highlands Ranch Backcountry Conservation
& Education Fund
Balance Sheet
As of September 30, 2022**

ASSETS

Current Assets

Bank

1042 - Wells Fargo Checking HRBCEF	229,705
1047 - Wells Fargo Savings HRBCEF	10,890

Total Bank 240,594

Other Current Asset

1195 - Miscellaneous Receivable	19,739
1200 - Prepaid Expense	-
1205 - Prepaid Insurance	2,219
1210 - Inventory	13,224

Total Other Current Asset 35,181

Total Current Assets 275,776

Total ASSETS 275,776

LIABILITIES & EQUITY

Current Liabilities

Other Current Liability

2000 - Accounts Payable	
2005 - Accrued Accounts Payable	15,484
2009 - Colorado Payback	46
2110 - Unearned Other Revenue	-

Total Other Current Liability 15,529

Total Current Liabilities 15,529

Equity

Retained Earnings	244,591
Net Income	15,655

Total Equity 260,246

Total LIABILITIES & EQUITY \$ 275,776

Highlands Ranch Backcountry Conservation & Education Fund
Statement of Revenues and Expenses
For the Month and Year-to-Date Ending September 30, 2022

Financial Row	Program	CURRENT MONTH				YEAR TO DATE				2022 BUDGET		
		Actual	Budget	Favorable / (Unfavorable)	%	Actual	Budget	Favorable / (Unfavorable)	%	APPROVED	REMAINING	
Ordinary Income/Expense												
Income												
4120 - Sponsorship Revenue	General	\$ -	\$ 5,000	\$ (5,000)	-100%	4,151	\$ 84,000	\$ (79,849)	\$ (1)	\$ 100,000	16,000	16%
4140 - Donation & Fundraising Revenue	General	3,002	-	3,002		84,864	-	84,864				
4420 - HRBCEF Events Revenue	General	2,308	4,000	(1,692)	-42%	7,438	24,000	(16,562)	-69%	44,000	20,000	45%
Total - Revenue		5,310	9,000	(3,690)	-41%	96,453	108,000	(11,547)	-11%	144,000	36,000	25%
4555 - Interest	General	-	-	-		1	-	1		-	-	
Total - Income		5,310	9,000	(3,690)	-41%	96,454	108,000	(11,546)	-11%	144,000	36,000	25%
Expense												
5120 - Program Supplies Exp	General	-	-	-		-	-	-		-	-	
5160 - Gear Swap	Gear Swap	-	-	-		-	-	-		-	-	
5160 - HRBCEF Events Exp	Haunted Forest	171	-	(171)		171	-	(171)		-	-	
5160 - HRBCEF Events Exp	Elk Banquet	-	-	-		140	-	(140)		-	-	
5160 - HRBCEF Events Exp	General	667	1,000	333	33%	4,961	11,500	6,539	57%	13,500	2,000	15%
5212 - Donation & Membership Expenses	General	-	6,000	6,000	100%	16,048	24,000	7,952	33%	25,000	1,000	4%
5275 - Pro Shop Supply Expense	General	411	-	(411)		(7,663)	-	7,663		-	-	
5555 - Reimburse HRCA expenses	General	6,853	7,300	447	6%	58,464	62,500	4,036	6%	81,000	18,500	23%
5615 - Advertising Expense	General	-	-	-		5	500	495	99%	500	-	0%
5710 - Audit and Accounting Services	General	3,000	125	(2,875)	-2300%	4,570	1,125	(3,445)	-306%	1,500	375	25%
5730 - Bank, Credit Card and ACH Expense	General	0	33	33	99%	779	301	(478)	-159%	400	99	25%
5745 - Community & Business Relations Expe	General	-	-	-		-	-	-		-	-	
5770 - Office Supply Expense	General	-	33	33	100%	-	301	301	100%	400	99	25%
5775 - Postage Expense	General	1	8	7	86%	8	76	68	89%	100	24	24%
5800 - Liability Insurance	General	202	258	56	22%	2,698	2,326	(372)	-16%	3,100	774	25%
6020 - Grants and Donations	General	-	4,250	4,250	100%	618	12,750	12,132	95%	17,000	4,250	25%
Total - Expense		11,305	19,007	7,702	41%	80,799	115,379	34,580	30%	142,500	27,121	19%
Net Ordinary Income		(5,995)	(10,007)	4,012	-40%	15,655	(7,379)	23,033	-312%	1,500	8,879	592%
Net Income		(5,995)	(10,007)	4,012	-40%	15,655	(7,379)	23,033	-312%	\$ 1,500	\$ 8,879	592%

**BC Conservation & Education Fund Events
YTD September 30, 2022**

	Revenue	Expense	Profit/(Loss)
BBQ Banquet	-	140	(140)
Elk Banquet	-	-	-
Haunted Forest	-	171	(171)
Gear Swap	-	-	-
General	7,438	4,961	2,477
Total Programs	7,438	5,271	2,167
Grants, Donations, Sponsorships, Interest	89,016	8,386	80,630
Other Expenses	-	67,142	(67,142)
Total HRBCEF	96,454	80,799	15,655